



SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)

*4, Community Shopping Centre, First Floor, Anupam
Apartments, M. B. Road, Saidullajab, New Delhi-110068*



**AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED MARCH 31, 2019**

V. NAGARAJAN & CO.,
Chartered Accountants,

A1, II Floor, Palam Vyapar Kendra, Palam Vihar, Gurgaon-122017
Ph:91-124-4078744, E-mail: nagarajan@accountant.com, WWW.nagarajan.co.in



V. NAGARAJAN & CO.,

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

1. Opinion

We have audited the financial statements of **SELF-RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)** ("Society"), which comprise the Balance Sheet as at March 31, 2019 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2019; and
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

4. Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





V. NAGARAJAN & CO.,

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;

Gurgaon | 11th July, 2019

for V. Nagarajan & Co.,
Chartered Accountants

V. Nagarajan
Partner
ICAI FRN: 04879 N | M. No: 019959



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Balance Sheet as at		Mar-19	Mar-18
	Note No.		
SOURCES OF FUNDS			
CORPUS FUND	1	27,502,638	21,921,166
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	15,611,133	20,734,925
Restricted Project Fund	3(a)	92,376,105	31,030,120
Un-Restricted Fund	3(b)	36,719,422	32,646,987
Specific Reserves	3(c)	1,880,197	12,961,669
GRANT RECEIVED IN ADVANCE	3(d)		
-Axis Bank Limited for FY 2019-20		48,000,000	
Total		222,089,494	119,294,867

APPLICATION OF FUNDS

FIXED ASSETS	4		
Owned Assets		3,823,257	4,134,514
Assets in possession of Community, held by SRIJAN		11,787,876	16,600,410
INVESTMENTS	5	32,881,001	16,561,744
CURRENT ASSETS (A)			
Cash and Bank Balances	6	182,986,307	99,311,785
Loans and Advances	7	3,351,706	3,179,806
Other Current Assets	8	6,521,156	8,445,480
		192,859,169	110,937,071
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	18,522,469	28,187,475
Provisions	10	739,339	751,397
		19,261,808	28,938,872
NET CURRENT ASSETS (A-B)		173,597,361	81,998,199
Total		222,089,494	119,294,867

Funding Agencies wise Receipt & Payment A/c.	18
Restricted and Un-Restricted Fund Balances	19
Natural Head wise Income & Expenditure A/c	20
Significant Accounting Policies & Notes on Accounts	21

The accompanying notes to accounts referred to above form an integral part of these financial statement.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(**V. NAGARAJAN**)
Partner

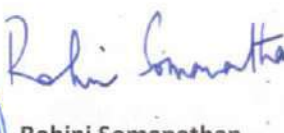
Firm Regn No: 04879 N / M. No: 019959

Date: 11th July 2019

for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)


Prasanna Khemariya
Chief Executive Officer




Rohini Somanathan
Chairperson

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

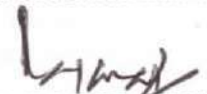
Amount in ₹

Income and Expenditure Account		For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
	Notes		
REVENUE			
Grants and Contributions	11	274,006,147	233,052,589
Income on Investments and Bank balances	12	8,026,135	4,294,081
Sundry Income	13	2,087,090	876,386
Total		284,119,372	238,223,056
EXPENDITURE			
Livelihood Promotion Activities	14	71,813,378	68,063,808
Grant to other NGO	14	5,500,000	1,200,000
Livelihood Programme Support	15	114,343,472	115,259,742
Livelihood Consultancy and related expenses	16	12,593,591	11,111,893
Administration Cost	17	23,797,081	20,141,215
Total		228,047,522	215,776,658
Non-Cash Charges			
Depreciation on Fixed Assets	22	720,089	818,749
Unserviceable Assets & Unrecoverable Advances Written Off	22	557,133	370,222
Total		229,324,744	216,965,629
EXCESS OF INCOME OVER EXPENDITURE		54,794,627	21,257,427
Total		284,119,372	238,223,056
APPROPRIATION			
Balance Brought Down		54,794,627	21,257,427
Transferred to / (from) :			
-Capital Assets Fund		(5,123,793)	1,582,519
-Restricted Fund		61,345,985	(7,077,140)
-Unrestricted Fund		4,072,435	6,752,049
-Corpus Fund		5,581,472	20,000,000
-Specific Reserve		(11,081,472)	12,961,669
Funding Agencies wise Receipt & Payment	18		
Restricted and Un-Restricted Fund Balances	19		
Natural Head wise Income & Expenditure A/c.	20		
Significant Accounting Policies & Notes on Accounts	21		

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date
for **V. NAGARAJAN & Co.,**

Chartered Accountants


(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)


Prasanna Khemariya
Chief Executive Officer


Rohini Somanathan
Chairperson

Date: 11th July 2019

Financial Statement for the year ended March 31, 2019

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Audited Financial Statements**

Amount in

Receipts and Payments AccountFor the Year Ended
March 31, 2019For the Year Ended
March 31, 2018**Opening Balances :**

Investments		16,561,744	22,589,207
Current Assets, Loans & Advances	110,937,071		
Less : Current Liabilities & Provisions	28,938,872	81,998,199	56,295,826

Receipts:

Grant and Contribution	274,006,147		233,052,589
Grant received in advance - Axis Bank limited 2019-20	48,000,000		
Income on Investments and Bank balances	8,026,135		4,294,081
Other Income	2,087,090	332,119,372	876,386

Total**430,679,313****317,108,089****Payments:****Direct Project Expenditure**

Programme Expenditure	38,278,954		46,370,698
Training and Workshop	10,354,549		10,465,205
SHG (Formation, Training and Mobilisation)	264,184		546,810
Grant to other NGO	5,500,000		1,200,000

54,397,687**58,582,713****Payment to and Provision for Employees**

Program Execution Staff	115,913,775		108,867,690
Admin Staff	13,062,783		8,608,014
Staff Insurance	382,845		397,384
Recruitment and Selection Expenses	84,022		1,465,951

129,443,425**119,339,039****Training / Consulting Charges****10,153,966****9,308,761****Travel & Conveyances****19,077,634****20,167,665****Other Operating Expenses**

Rent, Water and Electricity	3,396,013		3,109,633
Postage, Telegram and Telephone	621,210		925,328
Printing & Stationery, Books	1,562,689		795,066
Auditors Remuneration (including travelling)	760,587		863,763
Office Repairs and Maintenance	664,239		722,704
Maintenance of Equipment	960,137		734,685
Staff Welfare	470,456		1,013,617
Bank Charges	83,313		165,102
Miscellaneous Expenses	264,656		352,808

8,783,299**8,682,707****Non Recurring**

Purchase of Fixed Assets (Net of Transfer to Inter Branch)		2,344,940	2,467,260
---	--	-----------	-----------

Closing Balances:

Investments		32,881,001	16,561,744
Current Assets, Loans & Advances	192,859,169		
Less : Current Liabilities & Provisions	19,261,808	173,597,361	81,998,199

Total**430,679,313****317,108,088**

As per our report of even date

for V. NAGARAJAN & Co.,

Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn No: 04879 N / M. No: 019959

for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action

Prasanna Khemariya
Chief Executive Officer

Rohini Somanathan
Chairperson

Date: 11th July, 2019

Financial Statement for the year ended March 31, 2019

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

NOTE 20 : Natural Head Wise

Amount in ₹

Income and Expenditure Account		For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
REVENUE			
Grants and Contributions	12	274,006,147	233,052,589
Income on Investments and Bank balances	13	8,026,135	4,294,081
Sundry Income	14	2,087,090	876,386
Total		284,119,372	238,223,056
EXPENDITURE			
Direct Project Expenditure	G-4		
Programme Expenditure		38,278,954	46,370,698
Training and Workshop		10,354,549	10,465,205
SHG (Formation, Training and Mobilization)		264,184	546,810
Capital Assets Grant to Community		6,191,511	-
Grant to other NGO	G-4	5,500,000	1,200,000
Payment to and Provision for Employees			
Program Execution Staff	G-5	115,913,775	108,867,690
Admin Staff	G-6a	13,062,783	8,608,014
Staff Insurance	G-11	382,845	397,384
Recruitment and Selection Expenses	G-6b	84,022	1,465,951
Training / Consulting Charges	G-7	10,153,966	9,308,761
Travel & Conveyance Charges	G-8	19,077,634	20,167,665
Other Operating Expenses			
Rent, Water and Electricity	G-9	3,396,013	3,109,633
Printing & Stationery, Books	G12	1,562,689	795,066
Postage, Telegram and Telephone	G-10	621,210	925,328
Auditors Remuneration (including travelling)	G-13	760,587	863,763
Office Repairs and Maintenance	G-9	664,239	722,704
Maintenance of Equipments	G-9	960,137	734,685
Staff Welfare	G-14a	470,456	1,013,617
Bank Charges	G-14b	83,313	165,102
Miscellaneous Expenses	G-14c	264,656	48,581
		8,783,299	48,581
		228,047,522	215,776,658
Non-Cash Charges			
Depreciation on Fixed Assets	G-16	720,089	818,749
Unserviceable Assets & Unrecoverable Advances Written Off	G-15	557,133	370,222
Total		229,324,744	216,965,629
EXCESS OF INCOME OVER EXPENDITURE		54,794,627	21,257,427
Total		284,119,372	238,223,056
APPROPRIATION			
Balance Brought Down		54,794,627	21,257,427
Transferred to / (from) :			
-Capital Assets Fund		(5,123,793)	1,582,519
-Restricted Fund		61,345,985	(7,077,140)
-Unrestricted Fund		4,072,435	6,752,049
-Corpus Fund		5,581,472	20,000,000
-Specific Reserve		(11,081,472)	12,961,669
Funding Agencies Wise Receipt & Payment	18		
Restricted and Un-Restricted Fund Balances	19		
Significant Accounting Policies & Notes on Accounts	21		

Date: 11th July, 2019

As per our report of even date

for V. NAGARAJAN & Co.,

Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 11th July 2019



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

[Signature]

Prasanna Khemariya
Chief Executive Officer

[Signature]

Rohini Somanathan
Chairperson

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements	For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
NOTE 1: CORPUS FUND		
Opening Balance	21,921,166	1,921,166
Add: Addition during the period	-	20,000,000
Transferred from Income and Expenditure A/c.	5,581,472	
Total	27,502,638	21,921,166
NOTE 2: CAPITAL ASSETS FUND		
Opening Balance	20,734,925	19,152,406
Transferred from Income and Expenditure A/c.	(5,123,793)	1,582,519
Total	15,611,133	20,734,925
NOTE 3: OTHER FUNDS & RESERVES		
(a) Restricted Funds - Projects Funds (Net)		
Opening Balance	31,030,120	38,107,260
Transferred from Income and Expenditure A/c.	61,345,985	(7,077,140)
Sub Total	92,376,105	31,030,120
(b) Un- Restricted Funds		
Opening Balance	32,646,987	25,894,938
Transferred from Income and Expenditure A/c.	4,072,435	6,752,049
Sub Total	36,719,422	32,646,987
(c) Specific Reserves		
Opening Balance	12,961,669	12,961,669
Transferred from Income and Expenditure A/c.	(11,081,472)	-
Sub Total	1,880,197	12,961,669
(d) Grant received in Advance		
Opening Balance	-	-
Add: Grant received in advance during the year for 2019-20	-	-
-Axis Bank limited for 2019-20	48,000,000	-
Less: Transferred to Income and Expenditure A/c	-	-
Sub Total	48,000,000	-
Total [a+b+c]	130,975,723	76,638,775

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants



(V. NAGARAJAN)
Partner

ICAI Firm Regn. No: 04879 N / M. No: 019959

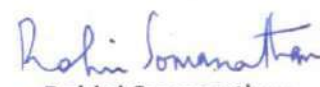
Date: 11th July 2019



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action
(SRIJAN)



Prasanna Khemariya
Chief Executive Officer



Rohini Somanathan
Chairperson



Financial Statement for the year ended March 31, 2019

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2019

NOTE 4: FIXED ASSETS

NOTE 4: FIXED ASSETS

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount in ₹	
		As on April 01, 2018	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2019	As on April 01, 2018	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2019		As on March 31, 2018
Owned Assets											
Tangible Assets											
I	Furniture and Fixtures	1,940,350	345,654	167,562	2,118,442	697,957	144,878	57,212	785,624	1,332,818	1,242,393
II	Office Equipment	4,342,003	530,006	645,906	4,226,102	2,101,044	342,244	252,909	2,190,378	2,035,724	2,240,959
III	Professional Equipment	815,427	70,596	158,350	727,673	421,018	53,951	70,313	404,656	323,017	394,409
IV	Computers & Laptops	1,762,254	68,899	334,000	1,497,153	1,505,503	179,017	319,061	1,365,459	131,694	256,751
Intangible Assets											
I	Software	-	-	-	-	-	-	-	-	-	-
Total (A)		8,860,034	1,015,154	1,305,818	8,569,370	4,725,523	720,089	699,495	4,746,117	3,823,257	4,134,511
Assets in Possession of Community, held by SRIJAN											
I	Land	703,400	-	-	703,400	-	-	-	-	703,400	703,400
II	Plant & Machinery	15,184,067	1,386,786	6,199,321	10,371,533	-	-	-	-	10,371,533	15,184,067
III	Buildings	712,943	-	-	712,943	-	-	-	-	712,943	712,943
Total (B)		16,600,411	1,386,786	6,199,321	11,787,876	-	-	-	-	11,787,876	16,600,411
Total (A+B)		25,460,445	2,401,940	7,505,139	20,357,246	4,725,523	720,089	699,495	4,746,117	15,611,133	20,734,922
Previous Year		23,595,027	2,956,421	1,091,004	25,460,444	4,442,625	818,746	535,848	4,725,523	20,734,925	19,152,402

As per our report of even date

for **V. NAGARAJAN & Co.,**
Chartered Accountants



(Signature)
(V. NAGARAJAN)
Partner

Firm Regn. No. 04879 N / M. No. 015959

Date: 11th July 2019

for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Signature)
Prasanna Khemariya
Chief Executive Officer

(Signature)
Rohini Somanathan
Chairperson



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements

For the Year Ended
March 31, 2019

For the Year Ended
March 31, 2018

NOTE 5 : INVESTMENTS

G-18

SBI Mag. Inc. Fund FR Savings Plus Bond-G	2,292,352	11,000,000
Axis Treasury Advantage Fund	29,846,286	4,819,383
UTI Floating Rate Fund -STP-G	742,363	742,360
Total	32,881,001	16,561,744

NOTE 6: CASH AND BANK BALANCES

G-19

Cash in hand	A	4,735	4,860
Bank Balances	B		
In Savings / Current Accounts		87,927,391	83,459,563
Cheques in transit	C	1,790,868	-
Investments in Fixed deposits with Commercial banks and institutions	D		
Corpus Fund		23,118,217	3,118,217
Fixed deposit with Axis Bank (held for Bank Guarantee issued to IWMP)		2,254,516	2,254,516
Other Fixed Deposits		66,648,008	9,673,056
Interest accrued on fixed deposits	E	1,242,572	801,573
Total		182,986,307	99,311,785

NOTE 7: LOANS AND ADVANCES

G-20

Loans to Staff (Personal / Vehicle)	179,933	386,868
Advance receivables from SHGs	250,000	250,000
Rent Advance	120,249	46,486
Employees Advances:		
Travel / Work Advances	484,077	1,010,002
Travel / Work Advance to others	359,559	371,859
Salaries and Fees / Stipend	1,957,887	1,114,590
Total	3,351,706	3,179,806

NOTE 8: OTHER CURRENT ASSETS

G-21

Sundry debtors	4,458,412	6,105,563
Income Tax Receivables	1,979,717	2,162,126
Deposits- Rent, Telephone and Electricity	83,027	177,791
Total	6,521,156	8,445,480



2.5

R

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements

For the Year Ended
March 31, 2019

For the Year Ended
March 31, 2018

NOTE 9: CURRENT LIABILITIES

G-22

Statutory Dues:

A

Provident Fund Payable	-	871,081	947,311
Tax Deducted at Sources Payable		854,233	1,282,427

Liabilities for:

Fees, Stipend and Honorarium	B	1,636,831	2,028,468
Salaries	B	996,067	1,679,604
Salary payable to CEO	B	-	-
Performance Based Pay	B	456,994	1,965,338
RMI Payable	B	2,968,858	3,009,290
Security deposits from staff	C	289,500	135,000
Payable- Rent and Electricity	D	305,452	166,269
Payable- Telephone Expenses	D	13,239	3,781
Other payables	F	1,952,468	2,756,972
Sundry Creditors	E	7,261,925	12,587,600

Staff Welfare Fund:

Gratuity payable to LIC of India	F	-	871,280
Date: 11th July, 2019	F	915,821	754,135

Staff benefit funds

Inter- Project (Indian Fund)

0 (0)

Total

18,522,469 28,187,475

NOTE 10: PROVISIONS

Provision for expenses	G-23	739,339	751,397
Total		739,339	751,397

As per our Report of even date
for V. NAGARAJAN & Co.,
Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 11th July 2019



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

[Signature]

Prasanna Khemariya
Chief Executive Officer

[Signature]

Rohini Somanathan
Chairperson



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements	For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
INDIAN CONTRIBUTION:		
Corporates		
Axis Bank Limited - Sustainable Livelihoods	48,000,000	14,210,000
Azim Premji Philanthropic Initiatives PVL (APPI)	26,096,800	21,727,000
Mahindra and Mahindra	21,665,398	12,667,000
Pernod Ricard India Foundation	7,029,165	-
MA Knowledge Services Research (India) Private Limited	2,000,000	-
Bengal Finance and Investment Pvt. Ltd.	1,000,000	1,000,000
ACC Limited, Lakheri	444,888	624,169
Axis Bank Limited - Buddha fellowship Program	-	40,000,000
Axis Bank Foundation (ABF)- Antodaya Project	-	28,790,000
Development Institutions - Government		
National Bank for Agriculture and Rural Development -Madhya Pradesh	6,756,454	120,000
Bharat Rural Livelihoods Foundation (BRLF),	5,319,199	6,586,580
National Research Centre of Soybean (NRCS)	297,000	237,600
Mahilla Kisan SahShakti Karan Priyोजना (MKSP)	-	594,332
Government of Madhya Pradesh		
National Health Mission -Govt. of MP	3,000,000	1,500,000
Government of Rajasthan		
Rajasthan Agriculture Competitiveness Project (RACP)	4,068,832	394,906
Sustainable Human Development and Mitigating Poverty in Western Rajasthan (MPoWeR)	853,736	2,466,072
Integrated Water Management Planning (IWMP)-Pali	525,000	-
Integrated Water Management Planning (IWMP)-Newai	400,000	-
Rajasthan Gramin Aajeevika Vikash Parishad	230,895	800,000
Government of Telangana		
District Government-Mahabubnagar	1,255,718	-
The Society for Elimination of Rural Poverty (SERP)	280,038	-
Government of Maharashtra		
Maharashtra State Rural Livelihood Mission (MSRLM)	1,567,625	-
Other Philanthropic Institutions		
Center for Microfinance	-	-
-Transformation initiative Livelihood Project implementataion Plan Bali	9,700,000	6,500,000
-Nutrition Program: Maternal and Child Health Nutrition Improvement through Community Interventions	585,030	1,100,000
Federation of Indian Chambers of Commerce and Industry (f Tata Trusts	2,700,000	-
Others		
Other Projects fund	122,525	-
Individual Contribution / Grants	322,300	2,323,095
Sub Total [A]	144,220,603	141,640,754
Community Contribution		
Community Contribution from farmers	1,585,850	1,758,585
Sub Total [B]	1,585,850	1,758,585
Less: Grant Return		
Sub Total [C]	-	-
Total [A+B-C]	145,806,453	143,399,339



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Notes to Audited Financial Statements	Amount in ₹	
	For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
NOTE 11: GRANTS AND CONTRIBUTIONS		
FOREIGN CONTRIBUTION :		
Development Institutions		
The University of Manitoba	85,070,357	76,314,805
Hindustan Unilever Foundation	16,300,000	-
The World Wide Fund (WWF)	11,493,730	9,252,766
The Ford Foundation	5,796,418	-
Kerk in Actie	5,346,286	3,930,679
Arpan Foundation, USA	3,528,355	-
C & A Foundation	664,548	-
ICCO	-	2,102,357
Date: 11th July, 2019	-	155,000
Sub Total [A]	128,199,694	91,755,607
Less: Grant Return		
ICCO	-	2,102,357
Sub Total [B]	-	2,102,357
Total (A-B)	128,199,694	89,653,250
Grand Total	274,006,147	233,052,589

As per our report of even date
for V. NAGARAJAN & Co.,

Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 11th July 2019



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action
(SRIJAN)


Prasanna Khemariya
Chief Executive Officer


Rohini Somanathan
Chairperson



SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements

For the Year Ended
March 31, 2019

For the Year Ended March
31, 2018

NOTE 12: INCOME FROM INVESTMENTS AND BANK BALANCES

GROUPING

Interest from Investments	G-1a	2,756,336	1,502,571
Gain on redemption of Units in Mutual Fund	G-1b	992,352	624,488
Interest earned in bank balances	G-2	4,277,448	2,167,023
Total		8,026,135	4,294,081

NOTE 13: SUNDRY INCOME

G-3

Other receipts		2,087,090	876,386
Total		2,087,090	876,386

NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES

A. Livelihoods Promotion Activities through SRIJAN

Direct Project Expenditure	G-4	38,165,379	46,370,698
Direct Project Expenditure- Budhha Fellowship Program		113,575	
Training & Workshop Expenses	G-4	7,459,611	10,465,205
Training & Workshop Expenses-Budhha Fellowship Program		1,061,377	
Training & Workshop Expenses- UPSRLM Program		1,833,561	
SHG (Formation and strengthening)	G-4	213,841	546,810
SHG (Formation and strengthening)- UPSRLM Program		50,343	
Salaries and Benefits to Village Resource Persons	G-5a	13,275,081	8,164,891
Travel & Local Conveyances Charges	G-8a	3,449,099	2,516,204
Capital Assets Grant to Community	G-4d	6,191,511	
		71,813,378	68,063,808
		5,500,000	1,200,000
Total		77,313,378	69,263,808

B. Grant to Other Partner NGO

NOTE 15: LIVELIHOOD PROGRAMME SUPPORT

Salaries and Benefits to Professionals	G-5b	33,890,647	30,467,820
Salaries and Benefits to Professionals-Budhha Fellowship Program		2,936,499	
Salaries and Benefits to Professionals- UPSRLM Program		45,156,949	52,488,608
Stipend to Professionals	G-5c	10,983,437	13,678,997
Stipend to Professionals-Budhha Fellowship Program		5,582,542	
Stipend to Professionals- UPSRLM Program		3,002,351	3,515,979
Travel & Local Conveyances Charges	G-8b	7,520,645	7,914,376
Travel, Local Conveyances Charges-Budhha Fellowship Program		1,211,386	
Travel, Local Conveyances Charges- UPSRLM Program		4,059,016	7,173,962
Total		114,343,472	115,259,742

NOTE 16: LIVELIHOOD CONSULTANCY & RELATED EXPENSES

Consultancy Charges	G-7	5,880,956	4,428,814
Consultancy Charges-Budhha Fellowship Program		1,223,990	
Consultancy Charges- UPSRLM Program		2,922,695	4,813,629
Travel & Local Conveyance Charges	G-8c	570,888	366,818
Travel, Conveyance Charges-Budhha Fellowship Program		232,127	
Travel, Conveyance Charges- UPSRLM Program		550,341	904,919
Retreat Expenses	G-5c	1,071,435	374,579
Retreat Expenses - UPSRLM Program		14,834	156,816
Legal Charges	G-7	116,518	66,318
Legal Charges-Budhha Fellowship Program		4,164	
Legal Charges - UPSRLM Program		5,643	
Total		12,593,591	11,111,893

NOTE 17: ADMINISTRATION COST

Employee Cost (Admin Staff):

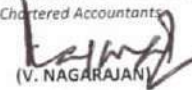
Employees' Salaries	G-6	11,013,439	7,248,277
Employees Salaries -Budhha Fellowship Program		221,877	
Employees Salaries- UPSRLM Program		511,499	129,585
Provident Fund	G-6	1,041,718	861,377
Provident Fund- UPSRLM Program		45,487	15,474
Gratuity	G-6	7,766	140,192
Leave Travel Allowances	G-6	220,997	204,109
Recruitment and Selection Expenses	G-6	10,159	11,817
Recruitment and Selection Expenses -Budhha Fellowship Program		73,863	
Recruitment and Selection Expenses- UPSRLM Program			1,454,134



SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]


Amount in ₹

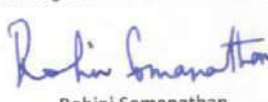
Notes to Audited Financial Statements		For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
Recruitment and Selection Expenses	G-6	10,159	11,817
Recruitment and Selection Expenses -Budhha Fellowship Program		73,863	-
Recruitment and Selection Expenses- UPSRLM Program		-	1,454,134
Staff Insurance	G-11	150,204	115,084
Staff Insurance- UPSRLM Program		232,641	282,300
Other Administration expenses:			
Rent, Water and Electricity	G-9	2,962,425	2,815,442
Rent, Water and Electricity -Budhha Fellowship Program		98,028	-
Rent, Water and Electricity- UPSRLM Program		335,560	294,191
Printing & Stationery, Books	G-12	925,336	764,814
Printing & Stationery, Books -Budhha Fellowship Program		264,283	-
Printing & Stationery, Books- UPSRLM Program		373,070	30,252
Postage, Telegram and Telephone	G-10	557,470	899,151
Postage, Telegram and Telephone -Budhha Fellowship Program		21,323	-
Postage, Telegram and Telephone- UPSRLM Program		42,417	26,177
Travel & conveyances charges	G-8d	1,481,973	1,291,386
Travel & conveyances charges -Budhha Fellowship Program		1,940	-
Travel & conveyances charges- UPSRLM Program		219	-
Auditors Remuneration (including travelling)	G-13	660,587	863,763
Auditors Remuneration (including travelling)- UPSRLM Program		100,000	-
Office Repairs and Maintenance	G-9	578,662	656,791
Office Repairs and Maintenance -Budhha Fellowship Program		40,816	-
Office Repairs and Maintenance- UPSRLM Program		44,761	65,913
Maintenance of Equipment	G-9	895,269	723,685
Maintenance of Equipment -Budhha Fellowship Program		53,868	-
Maintenance of Equipment- UPSRLM Program		11,000	11,000
Staff Welfare	G-14a	432,812	1,001,242
Staff Welfare -Budhha Fellowship Program		19,865	-
Staff Welfare- UPSRLM Program		17,779	12,375
Bank charges	G-14b	75,352	147,945
Bank Charges- UPSRLM Program		7,961	17,157
Miscellaneous Expenses	G-14c	36,221	44,386
Miscellaneous Expenses -Budhha Fellowship Program		960	-
Miscellaneous Expenditure- UPSRLM Program		7,870	4,195
Total		23,577,476	20,141,215
NOTE 22: NON CASH EXPENSES			
Unrecoverable Advances / Assets Written off	G-15	776,738	370,222
Depreciation on Fixed Assets	G-16	720,089	761,139
Depreciation on Fixed Assets -Budhha Fellowship Program		12,772	-
Depreciation on Fixed Assets- UPSRLM Program		49,409	57,610

As per our Report of even date
for V. NAGARAJAN & Co.,
Chartered Accountants

(V. NAGARAJAN)
Partner
Firm Regn. No: 04879 N / M. No: 019959



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)


Prajanna Khemariya
Chief Executive Officer


Rohini Somanathan
Chairperson

Date: 11th July 2019



FUNDING AGENCIES	OPENING BALANCE		RECEIPTS					PAYMENTS					CLOSING BALANCE	
			Grant / Contribution	Transfer to / (From) Own Funds	Interest Income on Bank Balances	Sundry Income	Sale of Fixed Asset	Total	Cost of Services to Agencies (Per Contra)	Capital Expenditure	Grant Returned	Total	Cost of Services to Agencies (Per Contra)	Excess of receipts over payments over receipts
INDIAN AGENCIES														
Centre for Microfinance: TI Project	-	7,536,139	9,700,000	-	48,529	1,800	-	9,750,329	-	1,500	-	6,553,046	818,309	2,347,474
Govt. of Rajasthan: Integrated Water Management Planning: Pali	-	164,348	525,000	-	30,553	10,200	-	565,753	-	-	-	728,177	-	(162,424)
Govt. of Rajasthan: Integrated Water Management Planning: Pali	-	-	400,000	-	1,460	-	-	401,460	-	-	-	474,060	-	(72,600)
Govt. of Rajasthan: Integrated Water Management Planning: Nowai	-	810,036	853,736	-	10,605	-	-	1,674,377	-	-	-	136,966	-	727,375
Govt. of Rajasthan: Sustainable Human Development and Parishad: Nainwa	-	1,495,176	-	-	-	-	-	-	-	-	-	-	-	-
Govt. of Rajasthan: Sustainable Human Development and Parishad: Nainwa	-	1,404,472	-	-	-	-	-	-	-	-	-	-	-	-
Govt. of Rajasthan: Sustainable Human Development and Parishad: Nainwa	-	1,083,705	6,280,554	-	-	-	-	6,280,554	-	-	-	566,130	-	5,714,424
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI	-	628,962	187,500	-	-	-	-	187,500	-	-	-	372,384	-	(184,884)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI	-	-	208,400	-	-	-	-	208,400	-	-	-	294,064	-	(5,664)
National Bank for Agriculture and Rural Development, Madhya Pradesh: Livelihood Development: Sustainable Livelihoods	-	10,3519	48,000,000	-	523,277	32,263	-	48,555,540	-	293,957	-	47,771,781	-	469,802
Axis Bank Limited - Buddhi Fellowship Program	20,000,000	-	-	-	2,004,450	-	-	2,004,450	-	155,048	-	20,777,295	-	(18,847,893)
Centre for Microfinance-Mahila Kisan SahShakti Kisan Priyopina (MKSP)	20,090	-	-	-	-	-	-	297,000	-	-	-	296,883	-	117
National Research Centre of Soybean, Madhya Pradesh	17,479	-	297,800	-	-	-	-	111,000	-	-	-	16,208	-	94,712
Shubhmanjal Credit Capital Pvt. Ltd. (FPOWB)	1,120,154	-	-	-	110,988	-	-	21,776,386	-	-	-	13,337,759	1,343,171	7,001,456
Friends of Women's World Banking India	2,291,451	-	21,665,398	-	29,209	-	-	5,318,488	-	404,465	-	4,980,006	-	(43,983)
Madhya Pradesh Sahshakti Project: Jajara & Bhargava Rural Livelihood Foundation	619,450	-	5,319,199	-	444,880	-	-	1,000,000	-	-	-	312,979	-	131,909
ACC Limited	1,234,791	-	1,000,000	-	13,045	-	-	598,075	-	-	-	794,824	-	1,000,000
Bengal Finance and Investment Pvt. Ltd.	209,794	-	585,930	-	4,501	-	-	2,704,581	-	19,600	-	1,165,192	-	(196,749)
Center for Microfinance: Nutrition Programme	-	955,382	2,700,000	-	-	-	-	4,299,727	-	-	-	4,259,674	-	1,539,390
Food Processing Industries (FPOCI)	-	441,625	4,299,727	-	-	-	-	21,435,723	-	1,600	-	21,438,997	-	40,053
Govt. of Rajasthan: Rajasthan Agriculture and Industries Project	-	-	26,096,800	-	551,666	-	-	26,648,466	-	-	-	2,074,701	-	3,189,469
Aditi Prati Philanthropic Initiatives (APPI)	3,030,426	-	-	-	-	-	-	1,255,718	-	3,100	-	593,997	-	(819,063)
District Collector of Mahabub Nagar	-	-	280,838	-	-	-	-	280,838	-	-	-	390,593	-	(313,059)
SERP, Mahabub Nagar, TELANGANA	-	-	7,029,165	-	-	-	-	7,029,165	-	-	-	3,206,128	-	6,638,572
Period Record India Foundation: Vikalp-Shiksha	-	-	3,000,000	-	-	-	-	3,000,000	-	32,840	-	688,338	-	(502,684)
National Health Mission - PLA Project: Korma	-	172,312	-	-	-	-	-	1,567,625	-	-	-	545,334	-	839,059
Maharashtra Livelihood Mission (MSRLM)	-	-	1,567,625	-	1,217	-	-	2,001,217	-	-	-	9,054,312	-	1,455,883
MOODY-KA Knowledge Services Research (Delhi & Angul)	-	-	2,000,000	-	-	-	-	5,396,139	-	229,140	-	9,625,172	-	(2,009,909)
SRIJAN Own Fund - General	45,121,781	-	1,915,675	-	2,316,662	1,159,802	-	152,716,840	2,448,264	1,258,524	-	144,686,066	2,448,264	8,030,774
TOTAL	73,665,434	58,373,836	145,806,453	-	5,726,322	1,184,065	-	152,716,840	2,448,264	1,258,524	-	144,686,066	8,030,774	66,354,610
NET BALANCE														

As per our report of even date for V. NAGARAJAN & Co., Chartered Accountants

(V. NAGARAJAN) Partner

From Regn No. 048791 / N. No. 015958

Self-Reliant Initiatives Through Joint Action (SRIJAN)

for and on behalf of Board of Trustees of

Pragana Khemariya Chief Executive Officer

Rohini Somanathan Chairperson

Financial Statement for the year ended March 31, 2019

Notes to Audited Financial Statements: Note 18: Receipts and Payments Accounts (Funding Agency wise) for the year ended March 31, 2019

Notes to Audited Financial Statements: Note 18: Receipts and Payments Accounts (Funding Agency wise) for the year ended March 31, 2019													Amount in ₹		
FUNDING AGENCIES	OPENING BALANCE	RECEIPTS					PAYMENTS					Excess of receipts over payments/ (payments over receipts)	CLOSING BALANCE		
		Grant / Contribution	Transfer to / (from) Own funds	Interest Income on Bank Balances	Surplus Income	Sale of Fixed Asset	Total	Cost of Services to Agencies (Per Contra)	Recurring Expenditure	Capital Expenditure	Grant Returned			Total	Cost of Services to Agencies (Per Contra)
FOREIGN AGENCIES															
World wide fund for Nature India- WWF	-	11,493,730	-	21,863	-	-	11,515,593	700,000	10,206,586	101,026	-	10,307,612	700,000	-	358,954
The Hans Foundation	-	727,517	-	-	-	-	727,517	-	-	-	-	-	-	727,517	-
The University of Manitoba	18,564,732	85,070,357	-	1,258,117	74,063	-	86,402,537	5,927,249	59,306,985	75,131	-	59,382,116	5,927,249	27,020,421	45,585,153
Ford Foundation	1,235,556	5,796,418	-	3,504	-	-	5,799,922	-	4,964,628	908,460	-	5,873,088	-	(73,166)	1,162,390
ICCO & Kerk in Aceh	169,916	5,346,286	-	-	-	-	5,346,286	-	2,978,587	-	-	2,978,587	-	2,367,699	2,537,615
National Foundation for India	152,311	-	-	-	-	-	-	-	-	-	-	-	-	-	152,311
Arpan Foundation	-	3,521,295	-	-	-	-	3,521,295	-	33,964	-	-	33,964	-	3,487,331	3,487,331
CIBA Foundation	-	664,548	-	-	-	-	664,548	-	-	-	-	-	-	664,548	664,548
Hindustan Uniliver Foundation	-	16,300,000	-	-	-	-	16,300,000	-	397,028	-	-	397,028	-	15,902,972	15,902,972
SRIJAN OWN FUND - Foreign	22,408,043	7,060	(727,517)	1,016,329	828,961	-	1,124,834	-	542,490	-	-	542,490	-	582,343	22,990,387
TOTAL (B)	42,530,559	128,199,694	-	2,295,813	903,024	-	131,402,531	6,627,249	78,430,269	1,084,617	-	79,514,885	6,627,249	51,887,646	92,482,707
NET BALANCE (B)	40,236,107	274,006,147	-	8,026,135	2,087,089	-	284,119,371	9,075,513	221,857,811	2,343,141	-	224,200,951	9,075,513	59,918,420	170,849,876
GRAND TOTAL (A+B)	116,195,983	17,636,041	-	-	-	-	284,119,371	568,238,743	568,238,743	-	-	-	226,544,092	11,371,513	158,478,363
TOTAL NET BALANCE (A+B)		98,559,943													

1. The cost of services charged to Funding Agencies per Contra represents the added value of services rendered by the SRIJAN to the respective funding agencies and as agreed by them.
The same have been reversed in the Consolidated accounts, without having any financial effect.

Date: 11th July, 2019

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants



(Signature)
(V. NAGARAJAN)
Partner

From Regn No: 04879N / M. No: 013959

for and on behalf of Board of Trustees of

Self-Reliant Initiatives Through Joint Action (SRIJAN)

(Signature)
Prasanna Khemaria
Chief Executive Officer



(Signature)
Rohini Somanathan
Chairperson

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2019

NOTE 19 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2018 ~	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2019
RESTRICTED FUND			
INDIAN AGENCIES:			
Centre for Microfinance: TI Project	(7,536,139)	2,347,474	(5,188,666)
Govt. of Rajasthan: Integrated Water Management Planning, Pali	(164,248)	(162,424)	(326,672)
Govt. of Rajasthan: Integrated Water Management Plannig, Newai	-	(72,608)	(72,608)
Govt. of Rajasthan: Sustainable Human Development and Mitigating Poverty in Western Rajasthan / Establishment of Value Chain for Custard Apple	(810,036)	727,375	(82,661)
Govt. of Rajasthan: Rajasthan Gramin Vikash Parishad- Nainwa	(1,495,176)	-	(1,495,176)
Govt. of Rajasthan: Rajasthan Rozgara Gaurantee Parishad- Newai	(1,484,472)	-	(1,484,472)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Mohkhed Block	(1,083,705)	5,714,424	4,630,719
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Kotma Block	(628,962)	(184,884)	(813,846)
National Bank for Agriculture and Rural Development, Madhya Pradesh: Livelihood Program for Jatara	-	(5,664)	(5,664)
Axis Bank Limited- Sustainable Livelihoods	(103,519)	469,802	366,283
Axis Bank Limited- Buddha Fellowship Program	20,000,000	(18,847,893)	1,152,107
Mahilla Kisan SahShakti Karan Priyोजना (MKSP)	20,090	-	20,090
National Research Centre of Soybean, Khatkar	17,479	117	17,596
Shubhmangal Credit Capital Pvt. Ltd.	-	94,712	94,712
Friends of Womens World Banking, India (FWWB)	1,120,154	-	1,120,154
Mahindra Samraddhi Project- Jatara & Jaisinagar	2,291,451	7,001,456	9,292,907
Bharat Rural Livelihood Foundation	619,458	(43,983)	575,475
ACC Limited	(466,012)	131,909	(334,103)
Bengal Finance and Investment Pvt. Ltd.	1,234,791	1,000,000	2,234,791
Center for Microfinance: Nutrition Programme	209,794	(196,749)	13,045
Federation of Indian Chambers of Commerce and Industry (FICCI)	(955,382)	1,539,390	584,008
Govt. Of Rajasthan: Rajasthan Agriculture compititiveness project	(441,625)	40,053	(401,572)
Azim Premji Philontrophic Initiatives: APPI	3,030,426	3,189,469	6,219,895
District Collector of Mahabub Nagar	-	(819,063)	(819,063)
SERP, Mahabub Nagar, TELANGANA	-	(313,059)	(313,059)
Pernod Ricard India Foundation- Vikalp- Shivpuri	-	6,638,572	6,638,572
National Health Mission - PLA Project-Kotma	(172,312)	(502,684)	(674,996)
Maharathra Livelihood Mission (MSRLM)	-	839,059	839,059
MOODY -MA Knowledge Services Reserch (Delhi & Angul	-	1,455,883	1,455,883



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2019

NOTE 19 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2018	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2019
FOREIGN AGENCIES:			
The University of Manitoba	18,564,732	27,020,421	45,585,153
Hindustan Uniliver Foundation	-	15,902,972	15,902,972
World wide fund for Nature India- WWF	(1,566,933)	1,207,981	(358,952)
The Ford Foundation- Marketing Perisables	1,235,556	(73,166)	1,162,390
Kerk in Actie	169,916	2,367,699	2,537,615
Arpan Foundation	-	3,487,331	3,487,331
C&A Foundation	-	664,548	664,548
National Foundation for India	152,311	-	152,311
The Hans Foundation	(727,517)	727,517	-
Sub Total	17,828,065	51,305,302	69,133,368
Total (A)	31,030,120	61,345,985	92,376,105
UNRESTRICTED FUND			
SRIJAN OWN FUND			
-Corpus Fund	21,921,166	5,581,472	27,502,638
Specific Reserve	12,961,669	(11,081,472)	1,880,197
-Non-Corpus Fund	32,646,986	4,072,435	36,719,421
Total (B)	67,529,822	(1,427,565)	66,102,257
Grand Total (A+B)	98,559,942	59,918,420	158,478,362

As per our report of even date
for V. NAGARAJAN & Co.,

Chartered Accountants

Date: 11th July, 2019

Partner

ICAI Firm Regn No: 04879 N / M, No: 019959

Date: 11th July 2019



for and on behalf of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

[Signature]

Prasanna Khemariya
Chief Executive Officer

[Signature]

Rohini Somanathan
Chairperson



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2019

Note 21: Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of preparation of financial statements:

- a. The financial statements have been prepared to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India [ICAI]. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the trust and except for the changes in accounting policy stated more fully below, are consistent with those used in the previous year.

2) Use of estimates:

- a. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Revenue / Expenditure Recognition:

- a. The main income of the trust is from Grant and Contribution from government agencies, corporates and various development institutions, from Indian as well Foreign agencies. All grants and contribution are recognized on cash basis but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.
- b. Interest income on fixed deposits with banks is recognized on the basis of proportionate lapse of time as applied to the amount outstanding and rate applicable.
- c. Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

4) Format of accounts:

- a. Income and Expenditure account has been classified based on the cost of activities carried out by the trust, while Natural head wise Income and Expenditure account is being provided as a part of financial statements.

5) Classification of expenditures:

Various activities carried out by the trust, expenses carried directly in working with and rendering services to the poor rural communities, have been treated as;

- a. **Livelihood Promotion Activities**– these includes expenses related to community based institutions created by the trust, informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and trust's staff the working directly with the communities on deputation.
- b. **Livelihood Promotion Support**- these includes salaries and the related benefits, travelling, lodging and boarding for management field project staff are so stated in the accounts.
- c. **Research and documentation** includes payment to consultancy, professional charges related to project, retreat charges, travelling, lodging and boarding for the same are so stated in the accounts.

6) Fixed assets:

- a. Fixed assets are stated at cost, after reducing opening accumulated depreciation.



Audited financial statement for the year ended March 31, 2019

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- b. Fixed assets purchased are classified as per the nature of assets and recorded in the books from the date they are purchased and used for the objectives of the trust.
- c. Assets created for the beneficiaries i.e. "assets in possession of the community but held by the trust" to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as expenses in consonance with compliance of Income Tax Act. Although these assets are held in the books of the trust, and are under use by the community, no depreciation has been charged in the books of Trust.
In Current situation, SRIJAN is not keeping any record relating to fixed asset register for these assets and no confirmation from Communities available.
- d. Assets received as in-kind donations are recorded at value provided by donor agencies or at market value as on the date of acquiring such assets.
- e. Depreciation has been charged on the assets at the following rates, which in the opinion of the trust would cover the normally expected period of useful life of each of the category of assets on written down value method.

Category of Assets	Rate %
Buildings on land belonging	10
Furniture and Fixture	10
Electric & Electronics Equipment, Plant & machinery	15
Motor Vehicles	15
Intangible Assets- Software	25
Computers, peripherals and other allied equipment	60

7) Valuation of Investments:

All investments are held at cost and are valued at market price or cost, whichever is lower. Any diminution in value in respect of all investments, other than long-term investments (which are held to maturity or withdrawn before maturity), are provided in the accounts, while appreciation is accounted for when realized.

8) Employees benefits:

Trust has been providing following benefits to its employees as per the term of employment with them namely:

- a. **Provident Fund:** The Trust has been discharging its liabilities along with amount deducted from the employees, to the Regional Provident Fund Commissioner, under the Provident Fund Act, on a monthly basis.
- b. **Gratuity:** Trust has been providing liability towards Group Gratuity Scheme Policy to their employees through funds invested with Life Insurance Corporate (LIC) and total balance of fund with LIC is Rs.32,16,043/-.
- c. **Staff Insurance:** Trust has been providing group accidental insurance and medical insurance benefits to their employees through sum assured with the insurance companies.
- d. **Leave Travel allowance:** Fixed monthly allowance is provided to the staff as a part of monthly salaries towards benefits and charged to income and expenditure account.

9) Promotion, support and maintenance of Community Based Institutions (CBI's):

- a. In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the trust encourages the beneficiaries to organise themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operation during and even beyond the period of project as initiated and supported by the trust. These Community institutions are initially managed and nurtured by the trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

community itself and SRIJAN acts as a trustee for the same, moving towards the goal of creating sustainable, independent institutions.

- b. Though independent books of accounts are maintained for the financial transactions for each of such institutions, separate governance structure is under installation; however wherever needed, independent audit is also conducted by the Communities.
- c. Trust is also in the process of institutionalize appropriate control systems commensurate to the size and reach of operations of these initiatives.
- d. As on March 31, 2019 there were thirteen registered institutions, in the form of producer companies / co-operatives / SHGs federation/ trust and one Livelihood Finance Program supported with Revolving Funds given by various donors, which is directly administered by the trust.

B. NOTES TO ACCOUNTS:

1) **CONTINGENT LIABILITIES:** Rs. 22,54,516/- in respect of guarantees provided for execution of projects.

2) **Corpus Fund:** A sum of Rs. 55,81,472/- has been transferred during the year towards Corpus Fund from Dewan Foundation Fund, being implemented by the Trust with the direction that any Unutilised amount (out of interest thereupon) will be ploughed back to the Corpus. This fund was earlier merged into Specific Reserve Fund.

3) **Livelihood Promotion Activities:** Rs. 7,18,13,378 (Previous year Rs. 6,92,63,808) this includes:

- a. Rs.23,37,527/- for the five registered institutions, in the form of Producer Companies / Cooperatives / SHG Federations managed by the community.
- b. Rs.61,91,511/- Expenditure incurred through Capital assets grant to community.
- c. Rs. 3,24,62,340/- directly spent by the trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.

4) Rs.55,00,000/- Expenditure incurred through Grant to Other NGO – Brighter Future Development Trust.

5) **Fixed Deposits:** Rs. 9,20,20,741 (including Accrued interest)

Includes: Rs. 20,00,000 pledged with Axis Bank Limited for providing bank guarantee for performance in execution of a project called, "Integrated Water Management under Government of Rajasthan"

and Rs. 2,54,516/- pledged with State Bank of India for performance in execution of a project called "Participatory Learning and Action (PLA) Process".

6) **Investments:** Cost Rs. 3,28,81,001 (Market value Rs.3,52,14,948/- as on 31st March 2019) Income accruing by way of accumulation at the time of maturity / withdrawal not accounted for up to March 31, 2019 is Rs. 23,33,947/-.

7) **Sundry Debtors:** Rs. 44,58,412/-

Includes Rs. 19,38,340/- recoverable from five community based organisations, on account of advancement of working capital requirement in the form of material and labour for processing agricultural produces and also Includes Rs. 35,211/- from SRIJAN Infratech and Development Services Private Limited (related Party).

8) **During the year, Excess of Income over Expenditure amounting to Rs. 5,47,94,627** (Previous year excess of Expenditure over Income of Rs. 2,12,57,427) represents, amount spent towards the objective of the trust and also as per mandate of various donor agencies, which is fully funded or committed to be funded, by various donor agencies and institutions.



Audited financial statement for the year ended March 31, 2019

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

9) Remuneration and other payments to the Chief Executive Office [CEO]:

Description	Amount in Rs.	
	March 31, 2019	March 31, 2018
Salaries and other related benefits	28,50,844	19,23,473
Travelling & Other Reimbursement	6,84,117	5,91,689
Office Rent	1,91,440	4,63,456
Total	37,26,401	29,78,618

10) **Expenses incurred on Governing Board:** During the year, the Trust has incurred an expenditure of Rs.1,07,873 (Previous Year Rs 1,08,562) on travelling, conveyance, boarding and lodging by the members of Governing Board.

11) **Auditors' Remuneration** includes Rs. 5,75,000 excluding applicable GST (Previous Year Rs 5,00,000) as audit fee, while the balance is for other services rendered. Reimbursement of travel and conveyance Rs. 65,507 (Previous Year Rs 125,804).

12) Following balances and transactions between the Trust & various Community based institutions like Producers' co., Societies, Trusts, Federations of SHGs, etc. having being promoted by SRIJAN for execution of various socio economics based projects are subject to reconciliation, confirmation from the respective community institutions as detailed below:

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
Ghoomar Mahila Producer Company Limited	Producers' Co. Ltd.	131514	79788	12,25,719	0
Ghoomar Mahila Smiti	Society	22,91,788	21,58,210	0	3,74,003
COFE Producers' Co. Ltd.	Producers' Co. Ltd.	23,000	0	7,02,621	0
Jhilodhar Mahila Samiti, Kelhari	Society	0	50,000	50,000	0
Maitri Mahila Mandal Samiti	Society	1,88,802	1,53,574	0	35,228
Total		26,35,106	24,41,572	19,38,340	4,09,231

Other Related Parties:

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
SRIJAN Infratech and Development Services Private Limited	Pvt. Ltd. Co.	3,26,423	22,286	35,211	0

13) Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

As per our report even date
for V. NAGARAJAN & Co.,
Chartered Accountants


(V. NAGARAJAN)
Partner



ICAI Firm Regn. No. 04879 N | M. No. 19959

11th July 2019 | New Delhi

for and on Behalf of Board of Trustees of
Self-Reliant Initiative Through Joint Action
(SRIJAN)



Prasanna Khemariya
Chief Executive Officer

Rohini Somanathan
Chairperson