



V. NAGARAJAN & CO.,

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

We have audited the accompanying financial statements of **Self-Reliant Initiatives through Joint Action [SRIJAN]** (herein after "the trust"), which comprise Balance Sheet as at March 31, 2016 and the Income and Expenditure Accounts for the year ended and the Receipt and Payments Accounts for the year ended as on that date annexed and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Indian Trust Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India [ICAI]. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accounts, the financial statement give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet of the state of affairs of the trust as at March 31, 2016;
- In the case of Income and Expenditure Account of the Excess of Income over Expenditure of the trust for the year ended on that date; and
- In case of Receipt and Payment account of the trust for the year ended on that date.

for V. Nagarajan & Co.,
Chartered Accountants

Gurgaon | April 30th, 2016



V. Nagarajan
Partner

ICAI FRN: 04879 N | M. No: 019959

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Audited Financial Statements**

Amount in `

Balance Sheet as at		31-Mar-16	31-Mar-15
SOURCES OF FUNDS			
	Note No.		
CORPUS FUND	1	1,921,166	1,921,166
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	19,306,936	17,904,521
Restricted Project Fund	3(a)	21,593,058	4,186,995
Un-Restricted Fund	3(b)	24,687,743	17,818,429
Specific Reserves	3(c)	11,159,192	11,159,192
Total		78,668,096	52,990,304
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Owned Assets		4,696,476	4,659,342
Assets in possession of Community, held by SRIJAN		14,610,456	13,245,175
INVESTMENTS (Un-Quoted)	5	6,346,851	13,346,845
CURRENT ASSETS (A)			
Cash and Bank Balances	6	57,386,345	24,654,212
Loans and Advances	7	2,097,416	2,087,585
Other Current Assets	8	4,137,380	2,856,878
		63,621,140	29,598,675
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	10,325,110	7,452,093
Provisions	10	280,387	407,634
		10,605,497	7,859,727
NET CURRENT ASSETS (A-B)		53,014,318	21,738,948
Total		78,668,096	52,990,304
Funding Agencies Wise Receipt & Payment A/c	18		
Restricted and Un-Restricted Fund Balances	19		
Natural Head Wise Income & Expenditure A/c	20		
Significant Accounting Policies & Notes on Accounts	21		

The accompanying notes to accounts referred to above form an integral part of these financial statement.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)

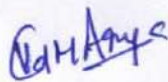
Partner

Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)



Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Audited Financial Statements**

Income and Expenditure Account	Amount in `		
	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015	
Notes / Grouping No.			
REVENUE			
Grants and Contributions (TDS of Rs. 1,07,375 : Previous Year Rs.1,84,675)	11	140,296,426	145,318,484
Income on Investments and Bank balances	12	1,796,533	4,002,712
Sundry Income	13	1,036,801	1,956,398
Total		143,129,760	151,277,594
EXPENDITURE			
Livelihood Promotion Activities	14	55,056,863	85,754,278
Livelihood Programme Support	15	38,688,869	33,462,109
Research and Documentation	16	6,390,862	3,545,531
Administration Cost	17	16,028,978	15,940,162
Total		116,165,572	138,702,080
Non-Cash Charges			
Depreciation on Fixed Assets	4	1,187,082	1,130,708
Unserviceable Assets & Unrecoverable Advances Written Off	G-15	100,194	254,987
Total		117,452,865	140,087,792
EXCESS OF INCOME OVER EXPENDITURE		25,677,786	11,189,801
Total		143,130,651	151,277,594
APPROPRIATION			
Balance Brought Down		25,677,786	11,189,801
Transferred to / (from) :			
-Capital Assets Fund		1,402,409	8,018,872
-Restricted Fund		17,406,063	(1,732,204)
-Unrestricted Fund		6,869,314	4,903,133
Funding Agencies Wise Receipt & Payment	18		
Restricted and Un-Restricted Fund Balances	19		
Natural Head Wise Income & Expenditure A/c	20		
Significant Accounting Policies & Notes on Accounts	21		

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

		Amount in	
		For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
Receipts and Payments Account			
Opening Balances :			
Investments		13,346,845	14,470,921
Current Assets, Loans & Advances	29,598,675		
Less : Current Liabilities & Provisions	7,859,727	21,738,948	18,010,631
Receipts:			
Grant and Contribution	140,296,426		145,318,484
Income on Investments and Bank balances	1,796,533		4,002,712
Other Income	1,036,801	143,129,760	1,956,398
Total		178,215,552	183,759,145
Payments:			
Direct Project Expenditure			
Programme Expenditure	28,828,168		54,607,077
Training and Workshop	5,283,849		5,722,705
SHG (Formation, Training and Mobilisation)	211,454		1,294,454
		34,323,471	61,624,236
Payment to and Provision for Employees			
Program Execution Staff	48,913,656		47,966,923
Admin Staff	7,292,561		8,091,797
Staff Insurance	206,444		385,952
Recruitment and Selection Expenses	2,107		30,498
		56,414,768	57,041,861
Training / Consulting Charges		5,712,624	2,887,398
Travel & Conveyances		12,474,434	11,551,953
Other Operating Expenses			
Rent, Water and Electricity	2,471,670		2,193,927
Postage, Telegram and Telephone	1,191,964		1,068,531
Printing & Stationery, Books	1,710,884		839,120
Auditors Remuneration (including travelling)	279,143		419,114
Office Repairs and Maintenance	501,680		876,770
Maintenance of Equipment	377,018		304,656
Staff Welfare	447,428		391,441
Bank Charges	78,128		40,410
Miscellaneous Expenses	182,360		29,354
		7,240,275	6,163,323
Non Recurring			
Purchase of Fixed Assets		2,689,054	9,405,478
(Net of Transfer to Inter Branch)			
Closing Balances:			
Investments		6,346,851	13,346,845
Current Assets, Loans & Advances	63,621,140		
Less : Current Liabilities & Provisions	10,605,497	53,015,644	21,738,948
Total		178,215,552	183,759,145

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action

Ved Mitra Arya

Chief Executive Officer

Rekha Masilamani

Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	Amount in	
	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
NOTE 1: CORPUS FUND		
Opening Balance	1,921,166	1,921,166
Total	1,921,166	1,921,166
NOTE 2: CAPITAL ASSETS FUND		
Opening Balance	17,904,521	9,885,639
Transferred from Income and Expenditure A/c	1,402,415	8,018,882
Total	19,306,936	17,904,521
NOTE 3: OTHER FUNDS & RESERVES		
(a) Restricted Funds - Projects Funds (Net)		
Opening Balance	4,186,995	5,919,199
Transferred from Income and Expenditure A/c	17,406,063	(1,732,204)
Sub Total	21,593,058	4,186,995
(b) Un- Restricted Funds		
Opening Balance	17,818,429	12,915,296
Transferred from Income and Expenditure A/c	6,869,314	4,903,133
Sub Total	24,687,743	17,818,429
(c) Specific Reserves		
Opening Balance	11,159,192	11,725,883
Add \ Less : Livelihood Finance Balances	-	(566,691)
Sub Total	11,159,192	11,159,192
Total [a+b+c]	57,439,993	33,164,616

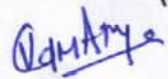
As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

ICAI Firm Regn No: 04879 N / M. No: 019959



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action
(SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



April 30th, 2016 | New Delhi

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2016

NOTE 4: FIXED ASSETS

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount in
		As on April 01, 2015	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2016	As on April 01, 2015	For the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2016	
Owned Assets										
Tangible Assets										
I	Furniture and Fixtures	1,586,314	130,613	29,325	1,687,602	132,182	10,812	475,712	1,211,890	1,231,972
II	Office Equipment	3,313,055	702,243	237,270	3,778,028	386,779	113,554	1,538,843	2,239,185	2,047,437
III	Professional Equipment	535,311	214,987	-	750,298	70,447	-	322,361	427,937	283,397
IV	Computers & Laptops	2,529,063	351,920	559,140	2,321,843	437,483	537,267	1,986,291	335,552	442,988
V	Generator	65,000	-	31,500	33,500	1,490	19,177	25,055	8,445	22,258
Intangible Assets										
I	Software	841,720	-	-	841,720	157,823	-	368,253	473,467	631,290
Total (A)		8,870,463	1,399,763	857,235	9,412,991	1,186,204	680,810	4,716,515	4,696,476	4,659,342
Assets in Possession of Community, held by SRIJAN										
I	Land	703,400	-	-	703,400	-	-	-	703,400	703,400
II	Plant & Machinery	11,828,832	1,365,281	-	13,194,113	-	-	-	13,194,113	11,828,832
III	Buildings	712,943	-	-	712,943	-	-	-	712,943	712,943
Total (B)		13,245,175	1,365,281	-	14,610,456	-	-	-	14,610,456	13,245,175
Total (A+B)		22,115,638	2,765,044	857,235	24,023,447	1,186,204	680,810	4,716,515	19,306,932	17,904,517
Previous Year		13,642,561	9,405,478	932,401	22,115,638	1,130,711	676,517	4,211,121	17,904,517	9,885,634

As per our report of even date

for **V. NAGARAJAN & Co.,**
Chartered Accountants



Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi

for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya
Ved Mitra Arya
Chief Executive Officer

Rekha Masilamani
Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in	
Notes to Audited Financial Statements		For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
NOTE 5 : INVESTMENTS (Un-Quoted)	G-18		
Axis Treasury Advantage Fund		6,346,851	8,346,845
SBI Savings Fund		-	5,000,000
Total		6,346,851	13,346,845
NOTE 6: CASH AND BANK BALANCES	G-18		
Cash in hand		9,445	4,735
Bank Balances			
In Savings / Current Accounts		26,834,234	12,059,722
Fixed Deposits with Commercial Banks			
Corpus Fund		1,921,166	1,921,166
Fixed Deposit with Axis Bank (Bank Guarantee to IWMP)		2,000,000	2,000,000
Other Funds		25,749,983	8,130,193
Interest accrued on fixed deposits		871,516	538,396
Total		57,386,345	24,654,212
NOTE 7: LOANS AND ADVANCES	G-19		
Loans to Staff (Personal / Vehicle)		272,392	216,649
Advances receivables from SHG's		581,139	1,300,327
Advances to employees / others			
Travel / Work to employees		563,063	268,394
Travel / Work Advance to others		680,822	302,215
Total		2,097,416	2,087,585
NOTE 8: OTHER CURRENT ASSETS	G-20		
Sundry debtors from vendors		1,831,562	470,480
Income Tax Receivables		2,202,487	2,305,362
Deposits-Rent, Telephone and Electricity		103,331	81,036
Total		4,137,380	2,856,878



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	Amount in	
	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
NOTE 9: CURRENT LIABILITIES	G-21	
Statutory Dues:		
Provident Fund Payable	387,950	304,304
Tax Deducted at Sources Payable	399,539	733,334
Liabilities for:		
Fees, Stipend and Honorarium	1,184,506	2,135,963
Salaries	1,039,240	626,934
Performance Based Pay	727,049	71,223
Rent and Electricity	207,232	42,309
Telephone Expenses	9,614	1,578
Sundry Creditors	3,355,515	1,995,671
Staff Welfare Fund:		
Gratuity payable	1,452,828	991,783
Leave travel allowance	669,368	548,994
Other payables	892,268	-
Total	10,325,110	7,452,093
NOTE 10: PROVISIONS		
Provision for expenses	G-22	
	280,387	407,634
Total	280,387	407,634

As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	Amount in `	
	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
NOTE 11: GRANTS AND CONTRIBUTIONS		
INDIAN CONTRIBUTION:		
Corporate		
Bharat Rural Livelihoods Foundation (BRLF)	21,975,203	-
Mahindra and Mahindra	9,532,160	-
ACC Limited, Lakheri	504,491	-
ITC Limited- Watershed Development	10,406	10,683,543
Bunge India Private Limited	-	29,975,660
Axis Bank Foundation (ABF)	-	62,363,489
Government of Madhya Pradesh		
Tejaswini Rural Women Empowerment Programme	-	1,452,037
Government of Rajasthan		
Sustainable Human Development and Mitigating Poverty in Western Rajasthan (MPoWeR)	4,678,232	2,725,039
Rajasthan Gramin Ajeevika Vikash Parishad	2,173,333	1,432,000
Integrated Water Management Planning, Newai	500,000	921,822
Establishment of Value Chain for Custard Apple (MPoWeR)	-	1,500,000
Integrated Water Management Planning, Pali	-	500,000
Government of Odisha		
Odisha Community Tank Management Project	-	141,000
Development Institutions - Government		
National Bank for Agriculture and Rural Development		
Madhya Pradesh	15,057,960	6,395,000
Rajasthan - Jaipur	204,400	-
Small Farmers Agri business Consortium	1,224,900	-
National Research Centre of Soybean (NRCS)	233,100	151,200
Mahilla Kisan SahShakti Karan Priyोजना (MKSP)	6,000,000	3,200,000
Other Philanthropic Institutions		
Jamshed Ji Tata Trust	-	3,728,000
Sir Ratan Tata Trust	1,100,000	657,000
Others		
Friend of Women's World Banking (FWWB)	1,500,000	270,000
Center for Microfinance		
Livelihood Project Implementation Plan Bali	4,500,000	-
Mpower Project	1,500,000	-
Individual Contribution / Grants	47,999	764,584
Sub Total [A]	72,841,184	126,949,474
Less: Grant Return		
Integrated Water Management Planning, Tikamgarh	60,351	-
Sub Total [B]	60,351	-
Total [A-B]	72,780,833	126,949,474



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	Amount in `	
	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
FOREIGN CONTRIBUTION:		
Corporate		
Axis Bank Foundation (ABF)	35,000,000	-
The Hongkong & Shanghai Banking Corp. Ltd	-	792,189
Development Institutions		
The University of Manitoba	20,445,239	-
Foundation D" Enterprise Louis Dreyfus	3,675,300	3,675,308
The World Wide Fund (WWF)	1,672,818	-
The Hans Foundation	1,620,700	-
ITC Ltd.	1,561,452	7,898,704
Solidaridad Asia Network Ltd.	1,434,370	-
Centre for Microfinance- MKSP	1,350,991	800,000
Digital Empowerment Foundation	724,380	473,000
Other Contribution	31,575	4,729,809
Sub Total [A]	67,516,825	18,369,010
Less: Grant Return		
Department for International Development, Government of	1,232	-
Sub Total [B]	1,232	-
Total [A-B]	67,515,593	18,369,010
Grand Total	140,296,426	145,318,484

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)
Partner

Firm Regn No: 04879 N / M. No: 019959



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Rekha Masilamani
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SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in	
Notes to Audited Financial Statements		For the Year ended March 31, 2016	For the Year ended March 31, 2015
NOTE 12: INCOME FROM INVESTMENTS AND BANK BALANCES			
Interest and Dividend from Investments	G-1	1,130,748	3,048,516
Interest earned in bank balances	G-2	665,785	954,196
Total		1,796,533	4,002,712
NOTE 13: SUNDRY INCOME			
Other receipts	G-3	1,036,801	1,956,398
Total		1,036,801	1,956,398
NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES			
Direct Project Expenditure	G-4	28,828,168	54,040,386
Salaries and Benefits to Village Resource Persons / FTE	G-5	16,410,141	19,722,977
Travelling, Local Conveyances Charges	G-8	4,323,251	4,973,756
Training & Workshop Expenses	G-4	5,283,849	5,722,705
SHG (Formation and strengthening)	G-4	211,454	1,294,454
Total		55,056,863	85,754,278
NOTE 15: LIVELIHOOD PROGRAMME SUPPORT			
Salaries and Benefits to Professionals	G-5	24,386,556	16,650,570
Stipend to Professionals	G-5	8,248,267	12,160,067
Travelling, Local Conveyances Charges	G-8	6,054,046	4,651,472
Total		38,688,869	33,462,109
NOTE 16: RESEARCH AND DOCUMENTATION			
Consultancy Charges	G-7	5,574,460	2,765,515
Travelling, Conveyance Charges		809,546	658,133
Legal Charges		6,856	121,883
Total		6,390,862	3,545,531
NOTE 17: ADMINISTRATION COST			
Employee Cost (Admin Staff):			
Employees Salaries	G-6	6,353,969	7,172,228
Provident Fund		666,848	648,302
Staff Insurance	G-11	206,444	385,952
Gratuity		118,180	113,428
Leave Travel Allowances		153,564	157,839
Recruitment and Selection Expenses		2,107	30,498
Other Administration expenses:			
Rent, Water and Electricity	G-9	2,471,670	2,193,927
Printing & Stationery, Books	G-12	1,710,884	839,120
Postage, Telegram and Telephone	G-10	1,191,964	1,068,531
Travel & conveyances charges	G-8	1,287,591	1,268,592
Auditors Remuneration (including travelling)	G-13	279,143	419,114
Office Repairs and Maintenance	G-9	501,680	876,770
Maintenance of Equipment		377,018	304,656
Staff Welfare	G-14	447,428	391,441
Bank Charges	G-14	78,128	40,410
Miscellaneous Expenses		182,360	29,354
Total		16,028,978	15,940,162

As per our Report of even date
for **V. NAGARAJAN & Co.,**

Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn No: 04879 N / M. No: 019959



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya

Chief Executive Officer

Bekha Masilamani

Chairman



April 30th, 2016 | New Delhi

Audited Financial Statement for the year ended March 31, 2016

SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRJAN)

Notes to Audited Financial Statements: Note 18: Receipts and Payments Accounts (Funding Agency wise) for the year ended March 31, 2016

FUNDING AGENCIES			OPENING BALANCE		RECEIPTS							PAYMENTS					CLOSING BALANCE	
	Under Spent	Over Spent	Grant / Contribution	Transfer to / (From) Own Funds	Interest Income on Bank Balances	Sundry Income	Sale of Fixed Asset	Total	Cost of Services to Agencies (Per Contra)	Recurring Expenditure	Capital Expenditure	Grant Returned	Total	Cost of Services to Agencies (Per Contra)	Excess of receipts over payments/ (payments over receipts)	Under Spent	Over Spent	
INDIAN AGENCIES																		
Government of Madhya Pradesh: Tejaswini Rural Women Empowerment Programme	-	458,987	-	458,987	-	-	-	458,987	-	-	-	-	-	-	458,987	-	-	
Govt of Madhya Pradesh: Integrated Water Management Project	-	4,484,511	(351)	4,625,439	-	-	-	4,625,088	-	340,685	-	-	340,685	-	4,484,403	-	108	
Bunge India Pvt. Limited	10,486,325	-	-	(10,486,325)	-	-	-	(10,486,325)	-	-	-	-	-	-	(10,486,325)	-	-	
ITC India Limited: Project: Watershed Development	-	68,976	-	68,976	-	-	-	68,976	-	-	-	-	-	-	68,976	0	-	
Jamesji Tata Trust: Swabalamban Project	-	328,706	-	328,706	-	-	-	328,706	-	-	-	-	-	-	328,706	-	-	
Sir Dorabji Tata Trust: Developing 5 years Strategic Plan	-	66,727	-	66,727	-	-	-	66,727	-	-	-	-	-	-	66,727	0	-	
Jamesji Tata Trust: Bringing irrigation water through gravity for food production enhancement	1,881,055	-	-	-	6,370	-	-	6,370	-	1,742,108	-	-	1,742,108	-	(1,735,738)	145,317	-	
Sir Ratan Tata Trust : Up scaling of MF and Livelihoods	-	141,557	-	141,557	-	-	-	141,557	-	-	-	-	-	-	141,557	-	-	
Sir Ratan Tata Trust : TI Project	-	-	4,500,000	-	-	1,800	-	4,500,000	-	3,780,442	75,800	-	3,856,242	-	643,758	643,758	-	
Govt. of Rajasthan: Integrated Water Management Planning	298,340	-	-	-	19,494	-	-	21,294	-	289,633	9,129	-	298,762	-	(277,468)	20,872	-	
Govt. of Rajasthan: Integrated Water Management Planning	382,933	-	500,000	-	19,023	-	-	519,023	-	741,883	-	-	741,883	-	(222,860)	160,073	-	
Govt. of Rajasthan: Sustainable Human Development and Mitigating Poverty in Western Rajasthan / Establishment of Value Chain for	346,084	-	-	(346,084)	-	-	-	(346,084)	-	-	-	-	-	-	(346,084)	-	-	
Govt. of Rajasthan: Rajasthan Gramin Vikash Parishad	1,100,980	-	1,800,000	-	1,279	-	-	1,801,279	-	4,127,167	429,580	-	4,556,747	-	(2,755,468)	1,654,488	-	
Govt. of Rajasthan: Rajasthan Rozgara Guarantee Parishad- Newal	-	-	373,333	-	6,167	-	-	379,500	-	689,231	-	-	689,231	-	(309,731)	309,731	-	
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Chhindwara Block	-	2,180,676	931,448	-	-	-	-	931,448	-	1,589,908	-	-	1,589,908	-	(658,460)	2,839,136	-	
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Agriculture and Rural	-	2,511,213	11,304,342	-	-	-	-	11,304,342	-	8,428,253	446,153	-	8,874,406	-	2,429,936	81,277	-	
Program for Moshkhed Block	-	2,128,012	2,822,170	-	-	-	-	2,822,170	-	-	-	-	260,372	-	2,561,798	433,786	-	
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Kotma Block	-	2,625,167	35,000,000	-	14,815	-	-	35,014,815	-	29,389,840	168,355	-	29,558,195	-	5,456,620	2,831,453	-	
Axis Bank Foundation	-	2,054,437	7,500,000	-	3,776	-	-	7,503,776	-	5,014,399	-	-	5,014,399	-	2,489,378	434,941	-	
Maahila Eisan Sakshakti Karam Priyojna (MSEK)	-	-	4,678,232	-	14,015	-	-	4,692,247	-	4,913,706	452,026	-	-	-	(673,485)	586,159	-	
Centre for Microfinance: Moshket Project	87,326	-	-	854,255	-	-	-	854,255	-	-	-	-	-	-	854,255	-	-	
Samaaj Pragati Sahyog Small Farmers Agribusiness Consortium (SFIAC)	-	854,255	1,224,900	-	-	-	-	1,224,900	-	859,003	-	-	859,003	-	365,897	365,897	-	
National Research Centre of Soybean, Dhalisar	-	1,411	233,100	-	-	-	-	233,100	-	203,890	-	-	203,890	-	29,210	27,799	-	
The Ford Foundation	392,820	-	-	(392,820)	-	-	-	(392,820)	-	-	-	-	-	-	(392,820)	-	-	
Solidaridad Network Asia Limited	247,400	-	-	-	5,369	-	-	5,369	-	321,560	-	-	321,560	-	(316,191)	88,791	-	
Friends of Women World Banking, India (FWWB)	239,380	-	1,500,000	-	-	-	-	1,500,000	-	619,226	-	-	619,226	-	880,774	1,120,154	-	

Notes to Audited Financial Statements: Note 18- Receipts and Payments Accounts (Funding Agencies)

The same have been reversed in the Consolidated accounts, without having any financial effect.

for V. NAGARAJAN & Co.,
Chartered Accountants

Partner

Firm Regn No: 04879 N / A.A. No: 019959

Ved Mitra Anya
Chief/Executive Officer



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2016

NOTE 19 : Restricted and Un-Restricted Fund Balance

FUNDING AGENCIES	As on April 1, 2015	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2016
RESTRICTED FUND			
INDIAN AGENCIES:			
Sir Ratan Tata Trust (for Pali)	515,443	141,557	657,000
Sir Ratan Tata Trust- Small Grant Project	-	(377,521)	(377,521)
Sir Ratan Tata- Value Chain	-	-	-
Centre for Microfinance : Transformation Initiatives	-	643,758	643,758
Jamsetji Tata Trust	1,552,349	(1,407,032)	145,317
Sir Dorabji Tata Trust: Developing 5 years Strategic Plan	(66,727)	66,727	-
Government of Madhya Pradesh: Tejaswini Rural Women Empowerment Programme	(458,987)	458,987	-
Govt of Madhya Pradesh: Watershed Project - IWMP, Jatara	(4,484,511)	4,484,403	(108)
Govt. of Rajasthan: Watershed Project- IWMP, Pali	298,340	(277,468)	20,872
Govt. of Rajasthan: Watershed Project- IWMP, Newai	382,933	(222,860)	160,073
Govt. of Rajasthan: Sustainable Human Development and Mitigating Poverty in Western Rajasthan	346,084	(346,084)	-
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Chhindwara Block	(2,180,676)	(658,460)	(2,839,136)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Mohkhed Block	(2,511,213)	2,429,936	(81,277)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Kotma Block	(2,128,012)	2,561,798	433,786
Centre for Microfinance Mpower Project	87,326	(673,485)	(586,159)
ITC India Limited: Watershed Development	(68,976)	68,976	(0)
Bunge India Private Limited	10,486,326	(10,486,326)	-
Axis Bank Foundation (ABF)	(2,625,167)	5,456,620	2,831,453
Mahilla Kisan SahShakti Karan Priyojna (MKSKP)	(2,054,437)	2,489,378	434,941
Samaj Pragati Sahyog	(854,255)	854,255	-
Small Farmers Agribusiness Consortium (SFAC)	-	365,897	365,897
National Research Centre of Soybean, Khatkar	(1,411)	29,210	27,799
Govt. of Rajasthan: Rajasthan Gramin Vikash Parishad	1,100,980	(2,755,468)	(1,654,488)
The Ford Foundation Samaj Pragati Sahyog Project	392,820	(392,820)	-
Solidaridad Network Asia Limited	247,400	(316,191)	(68,791)
Friends of Womens World Banking, India	239,380	880,774	1,120,154
National Health system Resource centre	84,021	97,843	181,864
Govt. of Rajasthan: Rajasthan Rozgar Gaurantee Parishad- Newai	-	(309,731)	(309,731)
Mahindra Samraddhi Project- Jatara & Jaisinagar	-	1,277,813	1,277,813
Bharat Rural Livelihood Foundation	-	79,398	79,398
ACC Limited (for Lakheri branch)	-	37,219	37,219
Bengal Finance and Investment Pvt. Ltd (for Jatara)	-	21,988	21,988
Sub Total	(1,700,969)	4,223,087	2,522,119



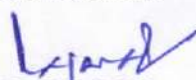
SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2016

NOTE 19 : Restricted and Un-Restricted Fund Balance

FUNDING AGENCIES	As on April 1, 2015	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2016
FUNDING AGENCIES:			
The University of Monitoba	-	18,211,476	18,211,476
Solidaridad Network Asia Limited	298,841	60,087	358,928
The Hans Foundation	-	610,007	610,007
The Hongkong & Shanghi Banking Corp. Ltd	832,585	(337,952)	494,633
Center for Micro finance -Mahila Kishan Sasastikaran Parisar (MKSP)	(15,900)	234,326	218,426
The Ford Foundation (Project: Book on HR and ID)	114,740	-	114,740
ITC: Project: Sustainable Livelihood	(1,537,212)	1,561,718	24,506
ICCO & Kerk in Actie	2,018,889	(2,018,490)	399
Caritas India	1,232	(1,232)	-
Deshpandey Foundation	(78,593)	78,593	-
Digital empowerment Foundation	473,000	(473,000)	-
The Ford Foundation- NREGA Consortium	395,000	(395,000)	-
Fondation D ^{re} Enterprise Louis Dreyfus	3,385,383	(3,641,343)	(255,960)
World wide fund for Nature India- WWF	-	(706,215)	(706,215)
Sub Total	5,887,965	13,182,975	19,070,940
Total (A)	4,186,996	17,406,063	21,593,059
UNRESTRICTED FUND			
SRIJAN OWN FUND			
-Corpus Fund	1,921,166	-	1,921,166
Specific Reserve	126,231	-	126,231
-Non-Corpus Fund	17,818,429	6,869,314	24,687,743
Total (B)	19,865,826	6,869,314	26,735,140
Grand Total (A+B)	24,052,822	24,275,377	48,328,199

As per our report of even date
for V. NAGARAJAN & Co.,
Chartered Accountants


(V. NAGARAJAN)

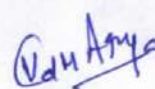
Partner

ICAI Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Trsutees of
Self- Reliant Initiatives through Joint Action (SRIJAN)



Ved Mitra Arya
Chief Executive Officer



Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

NOTE 20 : Natural Head Wise

		Amount in	
Income and Expenditure Account		For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
REVENUE			
Grants and Contributions (TDS of Rs. 1,07,375 : Previous Year Rs. 1,84,675)	12	140,296,426	145,318,484
Income on Investments and Bank balances	13	1,796,533	4,002,712
Sundry Income	14	1,036,801	1,956,398
Total		143,129,760	151,277,594
EXPENDITURE			
Direct Project Expenditure	G-4		
Programme Expenditure		28,828,168	54,607,077
Training and Workshop		5,283,849	5,722,705
SHG (Formation, Training and Mobilization)		211,454	1,294,454
		34,323,471	
Payment to and Provision for Employees			
Program Execution Staff	G-5	48,913,656	47,966,923
Admin Staff	G-6	7,292,561	8,091,797
Staff Insurance		206,444	385,952
Recruitment and Selection Expenses		2,107	30,498
		56,414,768	
Training / Consulting Charges	G-7	5,712,624	2,887,398
Travel & Conveyance Charges	G-8	12,474,434	11,551,953
Other Operating Expenses			
Rent, Water and Electricity		2,471,670	2,193,927
Printing & Stationery, Books		1,710,884	839,120
Postage, Telegram and Telephone		1,191,964	1,068,531
Auditors Remuneration (including travelling)		279,143	419,114
Office Repairs and Maintenance		501,680	876,770
Maintenance of Equipments		377,018	304,656
Staff Welfare		447,428	391,441
Bank Charges		78,128	40,410
Miscellaneous Expenses		182,360	29,354
		7,240,275	
		116,165,572	138,702,080
Non-Cash Charges			
Depreciation on Fixed Assets		1,187,082	1,130,708
Unserviceable Assets & Unrecoverable Advances Written Off		100,194	254,987
Total		117,452,865	140,087,792
EXCESS OF INCOME OVER EXPENDITURE		25,677,786	11,189,801
Total		143,130,651	151,277,594
APPROPRIATION			
Balance Brought Down		25,677,786	11,189,801
Transferred to / (from) :			
-Capital Assets Fund		1,402,405	8,018,872
-Restricted Fund		17,406,063	(1,732,204)
-Unrestricted Fund		6,869,314	4,903,133
Funding Agencies Wise Receipt & Payment	18		
Restricted and Un-Restricted Fund Balances	19		
Significant Accounting Policies & Notes on Accounts	21		

The notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn No: 04879 N / M. No: 019959

April 30th, 2016 | New Delhi



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya

Chief Executive Officer

Rekha Masilamani

Chairman



Audited Financial Statements for the year ended March 31, 2016

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2016

Note 21: Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of preparation of financial statements:

- a. The financial statements have been prepared to comply in all material respects in respects with the accounting standards issued by the Institute of Chartered Accountants of India [ICAI]. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the trust and except for the changes in accounting policy stated more fully below, are consistent with those used in the previous year.

2) Use of estimates:

- a. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Revenue / Expenditure Recognition:

- a. The main income of the trust is from Grant and Contribution from government agencies, corporates and various development institutions, from Indian as well Foreign agencies. All grants and contribution are recognized on cash basis but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.
- b. Interest income on fixed deposits with banks is recognition on the basis of proportionate lapse of time as applied to the amount outstanding and rate applicable.
- c. Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

4) Format of accounts:

- a. Income and Expenditure account has been classified based on the cost of activities carried out by the trust, while Natural head wise Income and Expenditure account is being provided as a part of financial statements.

5) Classification of expenditures:

Various activities carried out by the trust, expenses carried directly in working with and rendering services to the poor rural communities, have been treated as;

- a. **Livelihood Promotion Activities** – these includes expenses related to community based institutions created by the trust, informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and trust's staff the working directly with the communities on deputation.



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- b. **Livelihood Promotion Support**- these includes salaries and the related benefits, travelling, lodging and boarding for management field project staff are so stated in the accounts.
- c. **Research and documentation** includes payment to consultancy, professional charges related to project, retreat charges, travelling, lodging and boarding for the same are so stated in the accounts.

6) Fixed assets:

- a. Fixed assets are stated at cost, after reducing opening accumulated depreciation.
- b. Fixed assets purchased are classified as per the nature of assets and record in the books from the date they are purchased and used for the objectives of the trust.
- c. Assets created for the beneficiaries i.e. "assets in possession of the community but held by the trust" to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as expenses in consonance with compliance of Income Tax Act. Although these assets are held in the books of the trust, and are under use by the community, no depreciation has been charged in the books of Trust.
- d. Assets received as in-kind donations are record at value provided by donor agencies or at market value as on the date of acquiring such assets.
- e. Depreciation has been charged on the assets at the following rates, which in the opinion of the trust would cover the normally expected period of useful life of each of the category of assets on written down value method.

Category of Assets	Rate %
Buildings on land belonging	10
Furniture and Fixture	10
Electric & Electronics Equipment, Plant & machinery	15
Motor Vehicles	15
Intangible Assets- Software	25
Computers, peripherals and other allied equipment	60

7) Valuation of Investments:

All investments are held at cost and are valued at market price or cost, whichever is lower. Any diminution in value in respect of all investments, other than long term investments (which are held to maturity or withdrawn before maturity), are provided in the accounts, while appreciation is accounted for when realized.

8) Employees benefits:

Trust has been providing following benefits to its employees as per the term of employment with them namely:

- a. **Provident Fund:** The Trust has been discharging its liabilities along with amount deducted from the employees, to the Regional Provident Fund Commissioner, under the Provident Fund Act, on a monthly basis.
- b. **Gratuity:** Trust has been providing liability towards Group Gratuity Scheme Policy to their employees through funds invested with Life Insurance Corporate (LIC) and provision has been made as per their actuarial valuation.
- c. **Staff Insurance:** Trust has been providing group accidental insurance and medical insurance benefits to their employees through sum assured with the insurance companies.
- d. **Leave Travel allowance:** Fixed monthly allowance is provided to the staff as a part of monthly salaries towards benefits and charged to income and expenditure account.

Audited financial statement for the year ended March 31, 2016



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

9) Promotion, support and maintenance of Community Based Institutions (CBI's):

- a. In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the trust encourages the beneficiaries to organised themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operation during and even beyond the period of project as initiated and supported by the trust. These Community institutions are initially managed and nurtured by the trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the community itself and SRIJAN acts as a trustee for the same, moving towards the goal of creating sustainable, independent institutions.
- b. Though independent books of accounts are maintained for the financial transactions for each of such institutions and separate governance structure is under installation; however wherever needed, independent audit is also conducted.
- c. Trust is also in the process of institutionalize appropriate control systems commensurate to the size and reach of operations of these initiatives.
- d. As on March 31, 2016 there were only one unregistered institutions under incubation and ten registered institutions, in the form of producer companies / co-operatives / SHGs federation / trust and one Livelihood Finance Program supported with Revolving Funds given by various donors, which is directly administered by the trust.
- e. Livelihood finance Revolving funds: This represents livelihood finance activities facilitated on behalf and as per the mandate from few donor agencies. The Contra balances represents balance of loans advanced to members of various Self Help Groups (SHG's) to be recovered and the liability instituted by the same donors. The loans recoverable are subject to confirmation from SHG's. The trust does not earn any income out of this Fund.

B. NOTES TO ACCOUNTS:

1) Livelihood Promotion Activities: Rs. 5,50,56,863 (*Previous year Rs.8,57,54,258*) this includes:

- a. Rs. 5,34,572 for the ten registered institutions, in the form of Producer Companies / Cooperatives / SHG Federations managed by the community.
- b. Rs. 5,45,22,291 directly spent by the trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.

2) Fixed Deposits: Rs. 2,86,71,149

- a. Includes: Rs. 20,00,000 pledged with Axis Bank Limited for providing bank guarantee for performance in execution of a project called, "Integrated Watershed Management under Government of Rajasthan".

Audited financial statement for the year ended March 31, 2016



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- 3) **Investments: Cost Rs. 63,46,851 Market value Rs. 71,94,879** Income accruing by way of accumulation at the time of maturity / withdrawal not accounted for up to March 31, 2016 is Rs. 8,48,028.
- 4) **During the year, Excess of Income over Expenditure amounting to Rs. 2,56,77,786** (Previous year excess of Expenditure over Income of Rs. 1,11,89,801) represents, amount spent towards the objective of the trust and also as per mandate of various donor agencies, which is fully funded or committed to be funded, by various donor agencies and institutions.
- 5) **Remuneration and other payments to the Chief Executive Office [CEO]:**

Description	Amount in Rs.	
	March 31, 2016	March 31, 2015
Salaries and other related benefits	16,79,382	15,88,475
Travelling & Other Reimbursement	2,39,408	2,56,053
Office Rent	4,16,748	3,96,900
Total	23,35,538	22,41,428

- 6) **Expenses incurred on Governing Board:** During the year, the Trust has incurred an expenditure of Rs. 37,884 (Previous Year Rs 21,702) on travelling, conveyance, boarding and lodging by the members of Governing Board.
- 7) **Auditors' Remuneration** includes Rs. 2,00,000 excluding applicable service tax of Rs. 29,000 (Previous Year Rs 3,60,000) as audit fee, while the balance is for other services rendered. Reimbursement of travel and conveyance Rs. 47,143 (Previous Year Rs 9,000).
- 8) Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

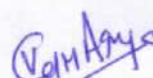
As per our report even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(**V. NAGARAJAN**)
Partner

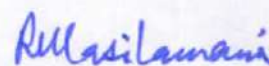
ICAI Firm Regn. No. 04879 N | M. No. 19959



for and on Behalf of Board of Trustees
of Self-Reliant Initiative Through Joint
Action (SRIJAN)



Ved Mitra Arya
Chief Executive Officer



Rekha Masilamani
Chairman



April 30th, 2016 | New Delhi