

**SELF RELIANT INITIATIVES THROUGH JOINT ACTION
(SRIJAN)**

4, CSC, First Floor, Anupam Apartments, Saidullajab, M. B. Road,
New Delhi 110 068

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2018**

V. Nagarajan & Co.,

Chartered Accountants

A 1, II Floor, Palam Vyappar Kendra, Palam Vihar, Gurgaon 122017

Ph: 91-124-407 8744, E-mail: nagarajan@accountant.com, www.nagarajan.co.in



V. NAGARAJAN & CO.,

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

We have audited the accompanying financial statements of **Self-Reliant Initiatives through Joint Action [SRIJAN]** (herein after "the trust"), which comprise Balance Sheet as at March 31, 2018 and the Income and Expenditure Accounts for the year ended and the Receipt and Payments Accounts for the year ended as on that date annexed and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Indian Trust Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India [ICAI]. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accounts, the financial statement give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet of the state of affairs of the trust as at March 31, 2018;
- (b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure of the trust for the year ended on that date; and
- (c) In case of Receipt and Payment account of the trust for the year ended on that date.

Gurgaon | July 7, 2018



for **V. Nagarajan & Co.,**
Chartered Accountants

V. Nagarajan
V. Nagarajan
Partner

ICAI FRN: 04879 N | M. No: 019959

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

		Amount in ₹	
Balance Sheet as at		31-Mar-18	31-Mar-17
Note No.			
SOURCES OF FUNDS			
CORPUS FUND	1	2,19,21,166	19,21,166
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	2,07,34,925	1,91,52,406
Restricted Project Fund	3(a)	3,10,30,120	3,81,07,260
Un-Restricted Fund	3(b)	3,26,46,987	2,58,94,938
Specific Reserves	3(c)	1,29,61,669	1,29,61,669
Total		11,92,94,867	9,80,37,440
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Owned Assets		41,34,514	40,03,912
Assets in possession of Community, held by SRIJAN		1,66,00,410	1,51,48,494
INVESTMENTS	5	1,65,61,744	2,25,89,207
CURRENT ASSETS (A)			
Cash and Bank Balances	6	9,93,11,785	6,83,31,132
Loans and Advances	7	31,79,806	30,58,737
Other Current Assets	8	84,45,480	46,78,558
		11,09,37,071	7,60,68,427
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	2,81,87,475	1,97,38,751
Provisions	10	7,51,397	33,850
		2,89,38,872	1,97,72,601
NET CURRENT ASSETS (A-B)		8,19,98,199	5,62,95,826
Total		11,92,94,867	9,80,37,440
Funding Agencies wise Receipt & Payment A/c.	18		
Restricted and Un-Restricted Fund Balances	19		
Natural Head wise Income & Expenditure A/c	20		
Significant Accounting Policies & Notes on Accounts	21		

The accompanying notes to accounts referred to above form an integral part of these financial statement.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants




(V. NAGARAJAN)
Partner

Firm Regn No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

 
Ved Mitra Arya Rekha Masilamani
Chief Executive Officer Chairman




SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Audited Financial Statements**

		Amount in ₹	
Income and Expenditure Account		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
	Notes		
REVENUE			
Grants and Contributions	11	23,30,52,589	14,93,94,660
Income on Investments and Bank balances	12	42,94,081	36,17,395
Sundry Income	13	8,76,386	22,67,620
Total		23,82,23,056	15,52,79,675
EXPENDITURE			
Livelihood Promotion Activities	14	6,92,63,808	5,28,35,279
Livelihood Programme Support	15	11,57,91,137	4,73,48,836
Livelihood Consultancy and related expenses	16	1,05,80,498	1,58,75,457
Administration Cost	17	2,01,41,215	1,76,40,705
Total		21,57,76,658	13,37,00,277
Non-Cash Charges			
Depreciation on Fixed Assets	22	8,18,749	7,89,070
Unserviceable Assets & Unrecoverable Advances Written Off	22	3,70,222	14,20,984
Total		21,69,65,629	13,59,10,331
EXCESS OF INCOME OVER EXPENDITURE		2,12,57,427	1,93,69,344
Total		23,82,23,056	15,52,79,676
APPROPRIATION			
Balance Brought Down		2,12,57,427	1,93,69,344
Transferred to / (from) :			
-Capital Assets Fund		15,82,519	(1,54,530)
-Restricted Fund		(70,77,140)	1,65,14,202
-Unrestricted Fund		67,52,049	12,07,196
-Corpus Fund		2,00,00,000	-
-Specific Reserve		-	18,02,477
Funding Agencies wise Receipt & Payment	18		
Restricted and Un-Restricted Fund Balances	19		
Natural Head wise Income & Expenditure A/c.	20		
Significant Accounting Policies & Notes on Accounts	21		

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

		Amount in	
Receipts and Payments Account		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
Opening Balances :			
Investments		2,25,89,207	63,46,851
Current Assets, Loans & Advances	7,60,68,427		
Less : Current Liabilities & Provisions	1,97,72,601	5,62,95,826	5,30,14,312
Receipts:			
Grant and Contribution	23,30,52,589		14,93,94,660
Income on Investments and Bank balances	42,94,081		36,17,395
Other Income	8,76,386	23,82,23,056	22,67,620
Total		31,71,08,088	21,46,40,838
Payments:			
Direct Project Expenditure			
Programme Expenditure	4,63,70,698		3,06,82,905
Training and Workshop	1,04,65,205		61,38,584
SHG (Formation, Training and Mobilisation)	5,46,810		1,70,122
Expenditure incurred through Partner NGOs	12,00,000		7,00,000
		5,85,82,713	3,76,91,611
Payment to and Provision for Employees			
Program Execution Staff	10,88,67,690		5,27,66,508
Admin Staff	86,08,014		72,52,796
Staff Insurance	3,97,384		6,59,440
Recruitment and Selection Expenses	14,65,951		55,609
		11,93,39,039	6,07,34,353
Training / Consulting Charges		93,08,761	1,27,73,172
Travel & Conveyances		2,01,67,665	1,40,58,418
Other Operating Expenses			
Rent, Water and Electricity	31,09,633		25,56,233
Postage, Telegram and Telephone	9,25,328		11,42,906
Printing & Stationery, Books	7,95,066		21,76,281
Auditors Remuneration (including travelling)	8,63,763		6,09,162
Office Repairs and Maintenance	7,22,704		8,17,568
Maintenance of Equipment	7,34,685		* 6,09,953
Staff Welfare	10,13,617		3,85,788
Bank Charges	1,65,102		1,15,170
Miscellaneous Expenses	3,52,808		81,168
		86,82,707	84,94,229
Non Recurring			
Purchase of Fixed Assets		24,67,260	20,05,591
(Net of Transfer to Inter Branch)			
Closing Balances:			
Investments		1,65,61,744	2,25,89,207
Current Assets, Loans & Advances	11,09,37,071		
Less : Current Liabilities & Provisions	2,89,38,872	8,19,98,199	5,62,95,826
Total		31,71,08,088	21,46,40,838

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action

Ved Mitra Arya
Ved Mitra Arya
Chief Executive Officer

Rekha Masilamani
Rekha Masilamani
Chairman

Audited Financial Statement for the year ended march 31, 2018

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Audited Financial Statements**

Notes to Audited Financial Statements	Amount in ₹	
	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
NOTE 1: CORPUS FUND		
Opening Balance	19,21,166	19,21,166
Add: Addition during the period (Received from Axis Bank Limited)	2,00,00,000	-
Total	2,19,21,166	19,21,166
NOTE 2: CAPITAL ASSETS FUND		
Opening Balance	1,91,52,406	1,93,06,936
Transferred from Income and Expenditure A/c.	15,82,519	(1,54,530)
Total	2,07,34,925	1,91,52,406
NOTE 3: OTHER FUNDS & RESERVES		
(a) Restricted Funds - Projects Funds (Net)		
Opening Balance	3,81,07,260	2,15,93,059
Transferred from Income and Expenditure A/c.	(70,77,140)	1,65,14,202
Sub Total	3,10,30,120	3,81,07,260
(b) Un- Restricted Funds		
Opening Balance	2,58,94,938	2,46,87,743
Transferred from Income and Expenditure A/c.	67,52,049	12,07,196
Sub Total	3,26,46,987	2,58,94,938
(c) Specific Reserves		
Opening Balance	1,29,61,669	1,11,59,192
Transferred from Income and Expenditure A/c.	-	18,02,477
Sub Total	1,29,61,669	1,29,61,669
Total [a+b+c]	7,66,38,776	7,69,63,868

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

ICAI Firm Regn. No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action
(SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2018

NOTE 4: FIXED ASSETS

S. N.	Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		Amount in
		As on April 01, 2017	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2018	As on April 01, 2017	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2018	As on March 31, 2017		
Owned Assets												
Tangible Assets												
I	Furniture and Fixtures	17,83,577	3,31,734	1,74,961	19,40,350	5,77,333	1,32,569	11,944	6,97,957	12,42,393	12,06,244	
II	Office Equipment	39,43,209	6,28,419	2,29,625	43,42,003	18,10,191	3,62,550	71,697	21,01,044	22,40,959	21,33,018	
III	Professional Equipment	8,01,918	72,917	59,408	8,15,427	3,84,420	67,128	30,529	4,21,018	3,94,409	4,17,498	
IV	Computers & Laptops	19,17,829	4,71,435	6,27,010	17,62,254	16,70,681	2,56,500	4,21,678	15,05,503	2,56,751	2,47,148	
Intangible Assets												
I	Software	-	-	-	-	-	-	-	-	-	-	
Total (A)		84,46,533	15,04,505	10,91,004	88,60,034	44,42,625	8,18,746	5,35,848	47,25,523	41,34,514	40,03,908	
Assets in Possession of Community, held by SRIJAN												
I	Land	7,03,400	-	-	7,03,400	-	-	-	-	7,03,400	7,03,400	
II	Plant & Machinery	1,37,32,151	14,51,916	-	1,51,84,067	-	-	-	-	1,51,84,067	1,37,32,151	
III	Buildings	7,12,943	-	-	7,12,943	-	-	-	-	7,12,943	7,12,943	
Total (B)		1,51,48,494	14,51,916	-	1,66,00,410	-	-	-	-	1,66,00,410	1,51,48,494	
Total (A+B)		2,35,95,027	29,56,421	10,91,004	2,54,60,444	44,42,625	8,18,746	5,35,848	47,25,523	2,07,34,925	1,91,52,402	
Previous Year		2,40,23,447	20,05,591	24,34,011	2,35,95,027	47,16,515	7,89,071	10,62,961	44,42,625	1,91,52,406	1,93,06,932	

As per our report of even date

for V. NAGARAJAN & Co.,

Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn. No. 04879 N / M. No. 019959



Date: 7th July, 2018

for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya

Chief Executive Officer

Rekha Maslamani

Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements		Amount in ₹	
Notes to Audited Financial Statements		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
NOTE 5 : INVESTMENTS	G-18		
SBI Mag. Inc. Fund FR Savings Plus Bond-G		1,10,00,000	1,35,00,000
Axis Treasury Advantage Fund		48,19,383	63,46,847
UTI Floating Rate Fund -STP-G		7,42,360	27,42,361
Total		1,65,61,744	2,25,89,207
NOTE 6: CASH AND BANK BALANCES	G-19		
Cash in hand	A	4,860	4,735
Bank Balances	B		
In Savings / Current Accounts		8,34,59,563	5,24,73,371
Cheques in transit	C	-	7,08,718
Investments in Fixed deposits with Commercial banks and institutions	D		
Corpus Fund		31,18,217	24,31,926
Fixed deposit with Axis Bank (held for Bank Guarantee issued to IWMP)		22,54,516	20,00,000
Other Fixed Deposits		96,73,056	95,09,594
Interest accrued on fixed deposits	E	8,01,573	12,02,788
Total		9,93,11,785	6,83,31,132
NOTE 7: LOANS AND ADVANCES	G-20		
Loans to Staff (Personal / Vehicle)		3,86,868	4,04,908
Advance receivables from SHGs		2,50,000	2,52,975
Rent Advance		46,486	33,832
Employees Advances:			
Travel / Work Advances		10,10,002	4,10,477
Travel / Work Advance to others		3,71,859	4,03,243
Salaries and Fees / Stipend		11,14,590	7,17,428
Receivable from CEO		-	8,35,872
Total		31,79,806	30,58,737
NOTE 8: OTHER CURRENT ASSETS	G-21		
Sundry debtors		61,05,563	21,97,639
Income Tax Receivables		21,62,126	23,93,642
Deposits- Rent, Telephone and Electricity		1,77,791	87,276
Total		84,45,480	46,78,558



Voluntary



Rula Sarman

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements

For the Year Ended
March 31, 2018

For the Year Ended
March 31, 2017

NOTE 9: CURRENT LIABILITIES

G-22

Statutory Dues:

A

Provident Fund Payable	9,47,311	8,87,789
Tax Deducted at Sources Payable	12,82,427	6,32,101

Liabilities for:

Fees, Stipend and Honorarium	B	20,28,468	13,80,283
Salaries	B	16,79,604	9,70,821
Salary payable to CEO	B	-	5,96,250
Performance Based Pay	B	19,65,338	8,46,629
RMI Payable	B	30,09,290	-
Security deposits from staff	C	1,35,000	13,13,750
Payable- Rent and Electricity	D	1,66,269	1,33,145
Payable- Telephone Expenses	D	3,781	3,779
Other payables	F	27,56,972	28,07,055

Sundry Creditors

E

1,25,87,600	80,31,363
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Staff Welfare Fund:

Gratuity payable to LIC of India	F	8,71,280	13,70,480
Leave travel allowance	F	7,54,135	7,65,306
Staff benefit funds	-	-	-

Inter- Project (Indian Fund)

(0)

Total

2,81,87,475	1,97,38,751
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NOTE 10: PROVISIONS

Provision for expenses

G-23

7,51,397	33,850
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Total

7,51,397	33,850
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As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

Firm Regn. No: 04879 N / M. No: 019959



for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



Date: 7th July, 2018

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

	Amount in ₹	
Notes to Audited Financial Statements	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
INDIAN CONTRIBUTION:		
Corporates		
Axis Bank Foundation (ABF); Antodaya Project	2,87,90,000	2,50,00,000
Axis Bank Limited - Sustainable Livelihoods	1,42,10,000	-
Axis Bank Limited - Buddha fellowship Program	4,00,00,000	-
Azim Premji Philanthropic Initiatives PVL (APPI)	2,17,27,000	-
Mahindra and Mahindra	1,26,67,000	1,33,94,470
Bengal Finance and Investment Pvt. Ltd.	10,00,000	35,00,000
ACC Limited, Lakheri	6,24,169	9,70,242
Development Institutions - Government		
Bharat Rural Livelihoods Foundation (BRLF)	65,86,580	2,04,63,699
Mahilla Kisan SahShakti Karan Priyोजना (MKSP)	5,94,332	63,00,000
National Bank for Agriculture and Rural Development		
Madhya Pradesh	1,20,000	46,31,008
Rajasthan - Jaipur	-	6,91,356
Pradhan Mantri Kaushal Vikas Yojana (PMKVY)	-	3,79,380
National Research Centre of Soybean (NRCS)	2,37,600	2,33,100
Government of Madhya Pradesh		
National Health Mission -Govt. of MP	15,00,000	-
Government of Rajasthan		
Rajasthan Gramin Ajeevika Vikash Parishad	8,00,000	38,00,000
Sustainable Human Development and Mitigating		
Poverty in Western Rajasthan (MPoWeR)	24,66,072	29,84,930
Rajasthan Gramin Rojgar Gurantee Yojna	-	16,80,000
Establishment of Value Chain for Custard Apple (MPoWeR)	-	1,22,032
Rajasthan Agriculture Competitiveness Project (RACP)	3,94,906	-
Other Philanthropic Initiatives		
Center for Microfinance		
Transformation initiative Livelihood Project		
implementataion Plan Bali	65,00,000	45,00,000
Nutrition Program: Maternal and Child Health		
Nutrition Improvement through Community		
Interventions	11,00,000	11,68,000
Federation of Indian Chambers of Commerce and Industry (FICCI)		27,00,000
Tata Trusts		1,50,000
Others		
Other Projects fund	-	-
Individual Contribution / Grants	23,23,095	8,89,220
Sub Total [A]	14,16,40,754	9,35,57,437
Community Contribution		
Community Contribution from farmers	17,58,585	10,99,465
Sub Total [B]	17,58,585	10,99,465
Less: Grant Return		
Bringing irrigation water through gravity for food production	-	8,69,631
enhancement Funded by JTT		
Sub Total [C]	-	8,69,631
Total [A+B-C]	14,33,99,339	9,37,87,271



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

	Amount in ₹	
Notes to Audited Financial Statements	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
NOTE 11: GRANTS AND CONTRIBUTIONS		
FOREIGN CONTRIBUTION :		
Development Institutions		
The University of Manitoba	7,63,14,805	3,32,69,254
The World Wide Fund (WWF)	92,52,766	85,92,511
Kerk in Actie	39,30,679	-
ICCO	21,02,357	-
National Foundation of India	1,55,000	-
American India Foundation	-	2,78,750
The Ford Foundation	-	1,10,45,523
The Hans Foundation	-	7,78,700
Centre for Microfinance- MKSP	-	5,95,000
Solidaridad Asia Network Ltd.	-	3,57,074
Fondation D" Enterprise Louis Dreyfus	-	2,31,356
Digital Empowerment Foundation	-	2,620
Individual donations	-	6,28,899
Sub Total [A]	9,17,55,607	5,57,79,687
Less: Grant Return		
ICCO	21,02,357	-
Department for International Development, Government of UK(DFID- PACS Programme-NERGA Abhiyan)	-	1,72,298
Sub Total [B]	21,02,357	1,72,298
Total (A-B)	8,96,53,250	5,56,07,389
Grand Total	23,30,52,589	14,93,94,660

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants


(V. NAGARAJAN)
Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action
(SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in ₹	
Notes to Audited Financial Statements		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
GROUPING			
NOTE 12: INCOME FROM INVESTMENTS AND BANK BALANCES			
Interest from Investments	G-1a	15,02,571	18,63,421
Gain on redemption of Units in Mutual Fund	G-1b	6,24,488	1,01,457
Interest earned in bank balances	G-2	21,67,023	16,52,517
Total		42,94,081	36,17,395
NOTE 13: SUNDRY INCOME	G-3		
Other receipts		8,76,386	22,67,620
Total		8,76,386	22,67,620
NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES			
Direct Project Expenditure	G-4	4,63,70,698	3,06,82,905
Training & Workshop Expenses	G-4	1,04,65,205	61,38,584
SHG (Formation and strengthening)	G-4	5,46,810	1,70,122
Expenditure incurred through Partner NGOs	G-4	12,00,000	7,00,000
Salaries and Benefits to Village Resource Persons	G-5a	81,64,891	1,15,09,663
Travel & Local Conveyances Charges	G-8a	25,16,204	36,34,005
Total		6,92,63,808	5,28,35,279
NOTE 15: LIVELIHOOD PROGRAMME SUPPORT			
Salaries and Benefits to Professionals	G-5b	8,35,07,823	3,86,46,476
Stipend to Professionals	G-5c	1,71,94,976	26,10,369
Travel & Local Conveyances Charges	G-8b	1,50,88,338	60,91,991
Total		11,57,91,137	4,73,48,836
NOTE 16: RESEARCH AND DOCUMENTATION			
Consultancy Charges	G-7	92,42,443	1,27,27,160
Travel & Local Conveyance Charges	G-8c	12,71,737	31,02,285
Legal Charges	G-7	66,318	* 46,012
Total		1,05,80,498	1,58,75,457
NOTE 17: ADMINISTRATION COST			
Employee Cost (Admin Staff):			
Employees' Salaries	G-6	73,77,862	61,71,405
Provident Fund	G-6	8,76,851	7,69,612
Gratuity	G-6	1,49,192	1,26,614
Leave Travel Allowances	G-6	2,04,109	1,85,165
Recruitment and Selection Expenses	G-6	14,65,951	55,609
Staff Insurance	G-11	3,97,384	6,59,440
Other Administration expenses:			
Rent, Water and Electricity	G-9	31,09,633	25,56,233
Printing & Stationery, Books	G-12	7,95,066	21,76,281
Postage, Telegram and Telephone	G-10	9,25,328	11,42,906



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SELF-RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in ₹	
Notes to Audited Financial Statements		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
Travel & conveyances charges	G-8d	12,91,386	12,30,137
Auditors Remuneration (including travelling)	G-13	8,63,763	6,09,162
Office Repairs and Maintenance	G-9	7,22,704	8,17,568
Maintenance of Equipment	G-9	7,34,685	6,09,953
Staff Welfare	G-14a	10,13,617	3,85,788
Bank Charges	G-14b	1,65,102	1,15,170
Miscellaneous Expenses	G-14c	48,581	29,662
Total		2,01,41,215	1,76,40,705
NOTE 22: NON CASH EXPENSES			
Unrecoverable Advances / Assets Written off	G-15	3,70,222	14,20,984
Depreciation on Fixed Assets	G-16	8,18,749	7,89,070

As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)
Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



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As per our report of even date
for V. NAGARAJAN & Co.,
Chartered Accountants

(IV. NAGAKI)

Postscript

From Rights Now: 044 79 81 60, Fax: 01709 551000
 Email: info@rightsnow.org



Ved Mitra Arya
Chief Executive Officer

Ved Mitra Arya

Chief Executive Officer

*for and on behalf of Board of Trustees of
Self-Reliant Initiatives Through Joint Action (SRITIA)*

Rekha Masilamani

Chairman



Notes to Audited Financial Statements: Note 18: Receipts and Payments Accounts (Funding Agency wise) for the year ended March 31, 2018

FUNDING AGENCIES	OPENING BALANCE		RECEIPTS							PAYMENTS				CLOSING BALANCE	
	Under Spent	Over Spent	Grant / Contribution	Transfer to / (From) Own Funds	Interest Income on Bank Balances	Sundry Income	Sale of Fixed Asset	Total	Cost of Services to Agencies (Per Cent)	Resourcing Expenditure	Capital Expenditure	Grant Returned	Total		Cost of Services to Agencies (Per Cent)
FOREIGN AGENCIES															
World wide Fund for Nature India- WWF		4,11,818	92,52,766					92,52,766		96,62,004	1,37,860		97,99,864	8,08,000	(11,50,000)
The Hans Foundation		1,17,224								10,294			10,294		(10,294)
The University of Manitoba		1,37,21,825	7,81,14,805		4,75,556			7,87,90,362		74,604,489	1,93,025		74,49,74,604	(51,57,109)	1,85,94,722
Ford Foundation: Project : Partnering Decidables		19,07,798			1,82,394			1,82,394		75,64,930	12,89,586		88,54,516		(86,72,187)
ICCO & Kent in Action		-	602,33,036					602,33,036		37,60,769		21,02,397	58,63,120		1,69,916
National Foundation for India		-	1,50,000					1,50,000		2,689			2,689		1,52,311
SRIJAN OGN FUND - Foreign		1,09,81,686			9,43,229	4,51,792		13,94,921	80,57,769	9,69,103	97,200		10,76,333		84,26,338
TOTAL (B)	4,76,11,259	11,39,060	9,17,55,607	-	16,01,019	4,51,792	-	9,38,08,418	80,57,769	9,62,74,471	16,77,681	21,02,397	10,00,54,509	80,57,769	(62,48,092)
NET BALANCE (B)		4,64,82,199						9,38,08,418						80,57,769	
GRAND TOTAL (A+B)	7,34,47,020	55,04,047	23,51,54,946	-	42,94,081	8,76,386	-	24,03,25,413	1,01,62,386	21,60,80,887	24,67,260	21,02,397	22,06,50,504	1,01,62,386	1,96,74,909
TOTAL NET BALANCE (A+B)		6,78,52,074							48,06,50,825					22,52,20,121	10,51,63,023
															1,75,26,082

1. The cost of services charged to Funding Agencies per Centre represents the added value of services rendered by the SRJAN to the respective funding agencies and is agreed by them.
The same have been reviewed in the Consolidated accounts, without having any financial effect.

As per our report of even date
for V. NAGARAJAN & CO.,
Chartered Accountants

V. Nagarajan
Partner
From Regd No. 044734 / JA No. 018993
Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self-Reliant Initiatives Through Joint Action (SRJAN)

Deepa
Deepa Mitra Ans
Chief Executive Officer

Rishi Laxman
Rishi Laxman
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2018

NOTE 19 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2017	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2018
RESTRICTED FUND			
INDIAN AGENCIES:			
Tata Trust	(5,95,561)	5,95,561	-
Centre for Microfinance: TI Project	(2,50,605)	(72,85,534)	(75,36,139)
Govt. of Rajasthan: Integrated Water Management Planning, Pali	(1,47,504)	(16,744)	(1,64,248)
Govt. of Rajasthan: Integrated Water Management Planning, Newai	1,15,930	(1,15,930)	-
Govt. of Rajasthan: Sustainable Human Development and Mitigating Poverty in Western Rajasthan / Establishment of Value Chain for Custard Apple	(3,92,889)	(4,17,147)	(8,10,036)
Govt. of Rajasthan: Rajasthan Gramin Vikash Parishad- Nainwa	(7,48,335)	(7,46,841)	(14,95,176)
Govt. of Rajasthan: Rajasthan Rozgara Gaurantee Parishad- Newai	(3,09,731)	(11,74,741)	(14,84,472)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Mohkhed Block	10,84,957	(21,68,662)	(10,83,705)
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Kotma Block	(1,39,247)	(4,89,715)	(6,28,962)
Axis Bank Limited- Sustainable Livelihoods	-	(1,03,519)	(1,03,519)
Axis Bank Foundation	8,35,122	(8,35,122)	(0)
Axis Bank Limited- Buddha Fellowship Program	-	2,00,00,000	2,00,00,000
Mahilla Kisan SahShakti Karan Priyojna (MKSP)	(9,43,639)	9,63,729	20,090
National Bank for Agriculture and Rural Development, Rajasthan	48,794	(48,794)	-
National Research Centre of Soybean, Khatkar	23,379	(5,900)	17,479
Friends of Womens World Banking, India (FWWB)	11,20,154	-	11,20,154
Mahindra Samraddhi Project- Jatara & Jaisinagar	26,38,901	(3,47,450)	22,91,451
Bharat Rural Livelihood Foundation	(5,14,309)	11,33,768	6,19,458
ACC Limited	(4,24,065)	(41,947)	(4,66,012)
Bengal Finance and Investment Pvt. Ltd.	21,52,619	(9,17,828)	12,34,791
Center for Microfinance: Nutrition Programme	4,43,803	(2,34,009)	2,09,794
Federation of Indian Chambers of Commerce and Industry (FICCI)	16,08,973	(25,64,355)	(9,55,382)
Govt. Of Rajasthan: Rajasthan Agriculture competitiveness project	-	(4,41,625)	(4,41,625)
Azim Premji Philanthropic Initiatives: APPI	-	30,30,426	30,30,426
National Health Mission - PLA Project-Kotma	-	(1,72,312)	(1,72,312)
Sub Total	56,06,745	75,95,309	1,32,02,054



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SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2018

NOTE 19 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2017	Transfers (to) / from Income & Expenditure A/c	As on March 31, 2018
FUNDING AGENCIES:			
The University of Monitoba	2,37,21,835	(51,57,103)	1,85,64,732
World wide fund for Nature India- WWF	(4,11,836)	(11,55,098)	(15,66,933)
Kerk in Actie	-	1,69,916	1,69,916
National Foundation for India	-	1,52,311	1,52,311
The Ford Foundation- Marketting Perisables	99,07,738	(86,72,182)	12,35,556
The Hans Foundation	(7,17,223)	(10,294)	(7,27,517)
Sub Total	3,25,00,515	(1,46,72,449)	1,78,28,066
Total (A)	3,81,07,260	(70,77,140)	3,10,30,120
UNRESTRICTED FUND			
SRIJAN OWN FUND			
-Corpus Fund	19,21,166	2,00,00,000	2,19,21,166
Specific Reserve	19,28,708	-	19,28,708
-Non-Corpus Fund	2,58,94,938	67,52,049	3,26,46,987
Total (B)	2,97,44,813	2,67,52,049	5,64,96,861
Grand Total (A+B)	6,78,52,073	1,96,74,909	8,75,26,981

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)
Partner

ICAI Firm Regn No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya
Ved Mitra Arya
Chief Executive Officer

Rekha Masilamani
Rekha Masilamani
Chairman



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

NOTE 20 : Natural Head Wise

Amount in ₹

Income and Expenditure Account		For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
REVENUE			
Grants and Contributions (TDS of Rs. 1,07,375 : Previous Year Rs. : 12		23,30,52,589	14,93,94,660
Income on Investments and Bank balances 13		42,94,081	36,17,395
Sundry Income 14		8,76,386	22,67,620
Total		23,82,23,056	15,52,79,675
EXPENDITURE			
Direct Project Expenditure G-4			
Programme Expenditure	4,63,70,698		3,06,82,905
Training and Workshop	1,04,65,205		61,38,584
SHG (Formation, Training and Mobilization)	5,46,810		1,70,122
Expenditure incurred through Partner NGOs	12,00,000	5,85,82,713	7,00,000
Payment to and Provision for Employees			
Program Execution Staff G-5	10,88,67,690		5,27,66,508
Admin Staff G-6a	86,08,014		72,52,796
Staff Insurance G-11	3,97,384		6,59,440
Recruitment and Selection Expenses G-6b	14,65,951	11,93,39,039	55,609
Training / Consulting Charges G-7		93,08,761	1,27,73,172
Travel & Conveyance Charges G-8		2,01,67,665	1,40,58,418
Other Operating Expenses			
Rent, Water and Electricity G-9	31,09,633		25,56,233
Printing & Stationery, Books G-12	7,95,066		21,76,281
Postage, Telegram and Telephone G-10	9,25,328		11,42,906
Auditors Remuneration (including travelling) G-13	8,63,763		6,09,162
Office Repairs and Maintenance G-9	7,22,704		8,17,568
Maintenance of Equipments G-9	7,34,685		6,09,953
Staff Welfare G-14a	10,13,617		3,85,788
Bank Charges G-14b	1,65,102		1,15,170
Miscellaneous Expenses G-14c	48,581	83,78,480	29,662
		21,57,76,658	13,37,00,277
Non-Cash Charges			
Depreciation on Fixed Assets G-16		8,18,749	7,89,070
Unserviceable Assets & Unrecoverable Advances Written Off G-15		3,70,222	14,20,984
Total		21,69,65,629	13,59,10,331
EXCESS OF INCOME OVER EXPENDITURE		2,12,57,427	1,93,69,344
Total		23,82,23,056	15,52,79,675
APPROPRIATION			
Balance Brought Down		2,12,57,427	1,93,69,344
Transferred to / (from) :			
-Capital Assets Fund		15,82,519	(1,54,530)
-Restricted Fund		(70,77,140)	1,65,14,202
-Unrestricted Fund		67,52,049	12,07,196
-Specific Reserve		-	18,02,477
Funding Agencies Wise Receipt & Payment 18			
Restricted and Un-Restricted Fund Balances 19			
Significant Accounting Policies & Notes on Accounts 21			

The notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

(V. NAGARAJAN)

Partner

Firm Regn. No: 04879 N / M. No: 019959

Date: 7th July, 2018



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

Ved Mitra Arya
Chief Executive Officer

Rekha Masilamani
Chairman



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2018

Note 21: Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of preparation of financial statements:

- a. The financial statements have been prepared to comply in all material respects in respects with the accounting standards issued by the Institute of Chartered Accountants of India [ICAI]. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the trust and except for the changes in accounting policy stated more fully below, are consistent with those used in the previous year.

2) Use of estimates:

- a. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Revenue / Expenditure Recognition:

- a. The main income of the trust is from Grant and Contribution from government agencies, corporates and various development institutions, from Indian as well Foreign agencies. All grants and contribution are recognized on cash basis but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.
- b. Interest income on fixed deposits with banks is recognized on the basis of proportionate lapse of time as applied to the amount outstanding and rate applicable.
- c. Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

4) Format of accounts:

- a. Income and Expenditure account has been classified based on the cost of activities carried out by the trust, while Natural head wise Income and Expenditure account is being provided as a part of financial statements.

5) Classification of expenditures:

Various activities carried out by the trust, expenses carried directly in working with and rendering services to the poor rural communities, have been treated as;

- a. **Livelihood Promotion Activities** – these includes expenses related to community based institutions created by the trust, informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and trust's staff the working directly with the communities on deputation.
- b. **Livelihood Promotion Support**- these includes salaries and the related benefits, travelling, lodging and boarding for management field project staff are so stated in the accounts.
- c. **Research and documentation** includes payment to consultancy, professional charges related to project, retreat charges, travelling, lodging and boarding for the same are so stated in the accounts.

6) Fixed assets:

- a. Fixed assets are stated at cost, after reducing opening accumulated depreciation.

Audited financial statement for the year ended March 31, 2018



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SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- b. Fixed assets purchased are classified as per the nature of assets and recorded in the books from the date they are purchased and used for the objectives of the trust.
- c. Assets created for the beneficiaries i.e. "assets in possession of the community but held by the trust" to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as expenses in consonance with compliance of Income Tax Act. Although these assets are held in the books of the trust, and are under use by the community, no depreciation has been charged in the books of Trust.
In Current situation, SRIJAN is not keeping any record relating to fixed asset register for these assets and no confirmation from Communities available.
- d. Assets received as in-kind donations are recorded at value provided by donor agencies or at market value as on the date of acquiring such assets.
- e. Depreciation has been charged on the assets at the following rates, which in the opinion of the trust would cover the normally expected period of useful life of each of the category of assets on written down value method.

Category of Assets	Rate %
Buildings on land belonging	10
Furniture and Fixture	10
Electric & Electronics Equipment, Plant & machinery	15
Motor Vehicles	15
Intangible Assets- Software	25
Computers, peripherals and other allied equipment	60

7) Valuation of Investments:

All investments are held at cost and are valued at market price or cost, whichever is lower. Any diminution in value in respect of all investments, other than long-term investments (which are held to maturity or withdrawn before maturity), are provided in the accounts, while appreciation is accounted for when realized.

8) Employees benefits:

Trust has been providing following benefits to its employees as per the term of employment with them namely:

- a. **Provident Fund:** The Trust has been discharging its liabilities along with amount deducted from the employees, to the Regional Provident Fund Commissioner, under the Provident Fund Act, on a monthly basis.
- b. **Gratuity:** Trust has been providing liability towards Group Gratuity Scheme Policy to their employees through funds invested with Life Insurance Corporate (LIC) and provision has been made as per their actuarial valuation.
- c. **Staff Insurance:** Trust has been providing group accidental insurance and medical insurance benefits to their employees through sum assured with the insurance companies.
- d. **Leave Travel allowance:** Fixed monthly allowance is provided to the staff as a part of monthly salaries towards benefits and charged to income and expenditure account.

9) Promotion, support and maintenance of Community Based Institutions (CBI's):

- a. In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the trust encourages the beneficiaries to organise themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operation during and even beyond the period of project as initiated and supported by the trust. These Community institutions are initially managed and nurtured by the trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the community itself and SRIJAN acts as a trustee for the same, moving towards the goal of creating sustainable, independent institutions.

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Audited financial statement for the year ended March 31, 2018

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SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- b. Though independent books of accounts are maintained for the financial transactions for each of such institutions, separate governance structure is under installation; however wherever needed, independent audit is also conducted by the Communities.
- c. Trust is also in the process of institutionalize appropriate control systems commensurate to the size and reach of operations of these initiatives.
- d. As on March 31, 2018 there were only one unregistered institutions under incubation and ten registered institutions, in the form of producer companies / co-operatives / SHGs federation/ trust and one Livelihood Finance Program supported with Revolving Funds given by various donors, which is directly administered by the trust.

B. NOTES TO ACCOUNTS:

- 1) **CONTINGENT LIABILITIES:** Rs. 22,54,516/- in respect of guarantees provided for execution of projects.
- 2) **Corpus Fund:** A sum of Rs. 2,00,00,000/- has been received during the year towards Corpus Fund from Axis Bank Limited for the Program titled "Buddha Fellowship", being implemented by the Trust with the direction that any Unutilised amount (out of interest thereupon) will be ploughed back to the Corpus.
- 3) **Livelihood Promotion Activities:** Rs. 6,92,63, 808 (Previous year Rs. 5,28,35,279) this includes:
 - a. Rs.37,42,268/- for the seven registered institutions, in the form of Producer Companies / Cooperatives / SHG Federations managed by the community.
 - b. Rs.12,00,000/- Expenditure incurred through Partner NGOs
 - c. Rs. 3,32,27,096/- directly spent by the trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.
- 4) **Fixed Deposits: Rs. 1,58,47,362 (including Accrued interest)**
Includes: Rs. 20,00,000 pledged with Axis Bank Limited for providing bank guarantee for performance in execution of a project called, "Integrated Water Management under Government of Rajasthan" and Rs. 2,54,516/- pledged with State Bank of India for performance in execution of a project called "Participatory Learning and Action (PLA) Process".
- 5) **Investments: Cost Rs. 1,65,61,744 Market value Rs.1,79,33,961** Income accruing by way of accumulation at the time of maturity / withdrawal not accounted for up to March 31, 2018 is Rs. 13,72,218.
- 6) **Sundry Debtors: Rs. 61,05,563 /-**
Includes Rs. 18,86,527/- recoverable from Three community based organisations, on account of advancement of working capital requirement in the form of material and labour for processing agricultural produces and also Includes Rs. 339,348/- from SRIJAN Infratech and Development Services Private Limited (related Party).
- 7) **During the year, Excess of Income over Expenditure amounting to Rs. 2,12,69,688 (Previous year excess of Expenditure over Income of Rs.1,93,69,344)** represents, amount spent towards the objective of the trust and also as per mandate of various donor agencies, which is fully funded or committed to be funded, by various donor agencies and institutions.
- 8) **Remuneration and other payments to the Chief Executive Office [CEO]:**

Description	Amount in Rs.	
	March 31, 2018	March 31, 2017
Salaries and other related benefits	19,23,473	18,68,412

Audited financial statement for the year ended March 31, 2018



Handwritten signatures and initials:
- A signature that appears to be "V. M. Singh"
- A signature that appears to be "R. K. Singh"
- A signature that appears to be "R. K. Singh"



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Total	29,78,618	27,71,134
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- 9) **Expenses incurred on Governing Board:** During the year, the Trust has incurred an expenditure of Rs. 1,08,562 (Previous Year Rs 67,696) on travelling, conveyance, boarding and lodging by the members of Governing Board.
- 10) **Auditors' Remuneration** includes Rs. 5,00,000 excluding applicable GST (Previous Year Rs 5,00,000) as audit fee, while the balance is for other services rendered. Reimbursement of travel and conveyance Rs. 125,804/- (Previous Year Rs 34,162).
- 11) Following balances and transactions between the Trust & various Community based institutions like Producers' co., Societies, Trusts, Federations of SHGs, etc. having being promoted by SRIJAN for execution of various socio economics based projects are subject to reconciliation, confirmation from the respective community institutions as detailed below:

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
Ghoomar Mahila Producer Company Limited	Producers' Co. Ltd.			14,23,993	
Ghoomar Mahila Mahasangh	Society	1,93,050	71,807		2,40,425
COFE Producers' Co. Ltd.	Producers' Co. Ltd.	8,40,200	9,55,820	80,253	
Sagar Shree Mahila Producer Co.	Producers' Co. Ltd.			3,82,281	
Sammridhi Mahila Crop Producers' Co. Ltd.,	Producers' Co. Ltd.	2,42,000	8,93,730		50,000
Maitri Mahila Mandal Samiti	Society	17,92,508	28,20,450		2,03,692
Total		30,67,758	47,41,807	18,86,527	4,94,117

Other Related Parties:

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
SRIJAN Infotech and Development Services Private Limited	Pvt. Ltd. Co.			3,39,348	

- 12) Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

As per our report even date
for V. NAGARAJAN & Co.,
Chartered Accountants


(V. NAGARAJAN)
Partner

ICAI Firm Regn. No. 04879 N | M. No. 19959



for and on Behalf of Board of Trustees of
Self-Reliant Initiative Through Joint Action
(SRIJAN)


Ved Mitra Arya
Chief Executive Officer


Rekha Masilamani
Chairman



July 07th, 2018 | New Delhi

Audited financial statement for the year ended March 31, 2018

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

S. N.	GROUPINGS TO INCOME AND EXPENDITURE ACCOUNT and BALANCE SHEET	For the Year Ended March 31, 2018	Reference to Sub Groupings
G-1	Interest on Investments		Sub-Groupings
	Interest Received / Accrued on Investment made in		
	Fixed Deposit	15,02,571	
	Debt Funds	6,24,488	
	Total of G-1	21,27,059	21,27,059
G-2	Interest on Savings Bank A/c		
		21,67,023	
G-3	Miscellaneous Income		
	Other Income	876385.5	8,76,386
	Total of G-3	8,76,386	
G-4	Livelihood Promotion Activities		
	Programme Expenditure	4,63,70,698	
	Training and Workshop	1,04,65,205	
	SHG (Formation, Training and Mobilisation)	5,46,810	
	Expenditure incurred through Partner NGOs	12,00,000	
	Total of G-4	5,85,82,713	
G-5	Program Execution Staff Expenses		
	Village resources person Honorarium/Stipend	81,64,891	81,64,891
A	Total G-5a	81,64,891	
	Salaries of All SRIJAN Professionals related to Programme Execution	8,29,76,428	
	Retreat Expenses	5,31,395	
B	Total G-5b	8,35,07,823	
	Stipends of All SRIJAN Professionals related to Programme Execution	1,71,94,976	
C	Total G-5c	1,71,94,976	
	Total of G-5	10,88,67,690	
G-6	Human Resource Cost (Salaries and Other Benefits to Admin Staff)		
	Salaries (Support Staff)	67,01,309	
	Stipend (Support Staff)	6,76,553	
A	Total Employees salary Total of G-6 A	73,77,862	
	PF SRIJAN Contribution (Support Staff)	4,20,478	
	PF Employee Contribution (Support Staff)	4,18,431	
	PF Admin Charges (Support Staff)	23,601	
	PF EDLI Charges (Support Staff)	14,341	
B	Total Provident fund Total of G-6 B	8,76,851	
D	LTA (Support Staff)	2,04,109	
C	Gratuity (Support Staff)	1,49,192	
E	Recruitment and selection camp	14,65,951	
	TOTAL of G-6	1,00,73,965	
G-7	Training & Consulting Expenses		
	Professionals Fees to Consultants	92,42,443	92,42,443
	Legal Fees	66,318	
	Total of G-7	93,08,761	
G-8	Travelling and Conveyance Expenses		
A	Village resource person -Travel & conveyance	25,16,204	
B	Travel & Conveyance of all SRIJAN Professional related to Programme Execution	1,50,88,338	
C	Travelling Expenses of Consultants	12,71,737	
	Travelling Charges to Support Staff	11,82,824	
	Travelling & Conveyance charges to Board Members	1,08,562	1,08,562
D	Total of G-8d	12,91,386	
	TOTAL OF G-08	2,01,67,665	
G-9	Rent, Water, Electricity and Maintenance		
	Rent , Water & Electricity	31,09,633	
	Office Repair & Maintenance	7,22,704	
	Maintenance of Equipment	7,34,685	
	Total of G-9	45,67,022	



Canary



Rulasilaman

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

S. N.	GROUPINGS TO INCOME AND EXPENDITURE ACCOUNT and BALANCE SHEET	For the Year Ended March 31, 2018	Reference to Sub Groupings
G-10	Communication Expenses		
	Postage, Telegram & Courier	12,213	
	Telephone, Fax & Email	9,13,115	
	Total of G-10	9,25,328	
G-11	Insurance Expenses		
	Insurance of para professionals	3,97,384.00	
	Total of G-11	3,97,384.00	
G-12	Printing & Stationery, Books		
	Books, A.V and Software	97,867	
	Newspapers and Periodicals	21,650	
	Printing & Stationery	6,75,549	
	Total of G-12	7,95,066	
G-13	Auditors Expenses		
	Auditors Remuneration	7,37,959	7,35,009
	Auditors Travelling & Conveyance, others	1,25,804	1,25,804
	Total of G-13	8,63,763	
G-14	Other Administrative Expenses		
A	Staff Welfare	10,13,617	
	Medical assistance for Deepti Patil	5,91,995	
	Others	4,21,622	
B	Bank Charges	1,65,102	
	Miscellaneous Expenses	48,581	
C	Total of G-14c	48,581	
	Total of G-14	12,27,301	
NON CASH EXPENSES:			
G-15	Unrecoverable Advances / Assets Written off		
	Assets Written off from Books of Accounts	65,995	65,995
	Bad Debts (Other than Livelihood Micro Finance)	3,04,227	3,04,227
	Total of G-15	3,70,222	
G-16	Depreciation on Fixed Assets		
	Owned Assets	8,18,749	
	Total of G-16	8,18,749	
G-17	Fixed Assets (Owned Assets)		
	COMPUTRS & LAPTOPS (GROSS BLOCK)	17,62,254	
	FURNITURE & FIXTURES (Gross Block)	19,40,350	
	OFFICE EQUIPMENTS (Gross Block)	43,42,003	
	PROFESSIONAL EQUIPMENTS(Gross Block)	8,15,427	
	GENERATOR(Gross Block)	-	
	TOTAL OF GROSS BLOCK OF OWNED ASSETS	88,60,034	
	COMPUTRS & LAPTOPS (Acc Depreciation)	15,05,503	
	FURNITURE & FIXTURES (Acc Depreciation)	6,97,957	
	OFFICE EQUIPMENTS (Acc Depreciation)	21,01,044	
	PROFESSIONAL EQUIPMENTS(Acc Depreciation)	4,21,018	
	GENERATOR(Acc Depreciation)	-	
	TOTAL OF ACCUMULATED DEPRECIATION	47,25,523	



Rakesh Kumar

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

S. N.	GROUPINGS TO INCOME AND EXPENDITURE ACCOUNT and BALANCE SHEET	For the Year Ended March 31, 2018	Reference to Sub Groupings
	COMPUTRS & LAPTOPS (Net BLOCK)	2,56,751	
	FURNITURE & FIXTURES (Net Block)	12,42,393	
	OFFICE EQUIPMENTS (Net Block)	22,40,959	
	PROFESSIONAL EQUIPMENTS (Net Block)	3,94,409	
	GENERATOR (Net Block)	-	
	TOTAL OF NET BLOCK OF OWNED ASSETS	41,34,515	
	Fixed Assets (Community Assets held by SRIJAN)		
	Land	7,03,400	
	Plant & Machinery	1,51,84,067	
	Building	7,12,943	
	Total of Community Assets held by Trust	1,66,00,410	
	Appropriation to Income & Expenditure A/c- Capital Assets Funds		
	Addition of Fixed Assets less Deletion during the year:	18,65,417	
	Depreciation of Fixed Assets less Depreciation on Deletions:	2,82,898	
	Net Appropriation to Income & Expenditure A/c	15,82,519	
G-18	INVESTMENTS:		
	Debts Oriented Mutual Funds		Sub-Groupings
	SBI Mag. Inc. Fund FR Savings Plus Bond-G	1,10,00,000	
	Axis Treasury Advantage Fund	48,19,383	
	UTI Floating Rate Fund -STP-G	7,42,360	
	Total of Debts Oriented Mutual Funds	1,65,61,744	
G-19	CASH, BANK BALANCES AND FIXED DEPOSITS		
A	Cash in Hand	4,860	
B	Balances at Saving / Current Bank Accounts	8,34,59,563	
	Balances as per Bank Analysis Sheet Attached (Branch Wise, Bank Wise)	8,34,59,563	Sub-Groupings
C	Cheque in transit		
D	Fixed Deposits		Sub-Groupings
	Corpus Fund - NHB Housing Fin. Ltd.	31,18,217	
	Bank Guarantees-FD (IWMP Project) & Kotma Branch	22,54,516	
	Axis Flexi deposits	16,25,000	
	Other FDs	80,48,056	
	Total Of Other funds	96,73,056	
	TOTAL OF FIXED DEPOSITS	1,50,45,789	
E	Accrued Interest on FDs		
	Opening Accrued Interest on Investments	12,02,788	
	Add: Accrued Interest on Fixed Deposits but not realised	-4,01,215	
	Total Accrued Interest as the year end 31st March 2018	8,01,573	
	Total of G-19	9,93,11,785	



V. Nagarajan



P. Sasidharan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

S. N.	GROUPINGS TO INCOME AND EXPENDITURE ACCOUNT and BALANCE SHEET	For the Year Ended March 31, 2018	Reference to Sub Groupings
G-20	Loans and Advances		
A	Staff Loans (GL: 2711)		Sub-Groupings-
	For Personal and Vehicle Purpose:	3,86,868	
		3,86,868	
B	Loan to Community Institutions/SHGs	2,50,000	Sub-Groupings-
	Travel \ Work Advance to Staff (GL: 2611) (For Official Purpose)	10,10,002	Sub-Groupings-
C	Rent, Water, Electricity Payable (GL:1712)		
	Rent Advance	46,453	
	Telephone Advance	33	
	Rent Advance and Telephone bill advance	46,486	Sub-Groupings-
D	Total of Salaries and its components advances		
	Fees, Stipend, Honorarium (GL: 1712) Debit Balance	4,66,218	Sub-Groupings-
	Salary Payable (GL: 1711), Debit Balance	4,79,372	Sub-Groupings-
	Salary Advance (GL: 2616)	1,69,000	Sub-Groupings-
	Total of Salaries and its components advances	11,14,590	
E	Travel and work advance to others		
	Debit Balances of Travel \ Work advance to Consultant	1,18,993	Sub-Groupings-
	Debit Balances of Travel \ Work Advance to Others	2,52,866	Sub-Groupings-
		3,71,859	
	Total G-20 (Loan and Advances)	31,79,806	
G-21	OTHER CURRENT ASSETS		
A	Income Tax receivable:		
	TDS receivables in Non-FC books	20,27,916	
	TDS receivables in FC books	1,34,210	
		21,62,126	
B	List of Deposits in the name of SRIJAN:		
	Deposit	1,68,401	Sub-Groupings-
	Telephone Deposit	9,390	Sub-Groupings-
	Total of Deposits	1,77,791	
C	Sundry Debtors:		
	Ticket in Hands	-	
	Sundry Debtors (GL: 2731)	23,29,891	Sub-Groupings-
	Debit Balances --- Sundry Creditors (GL: 1112)	37,08,781	Sub-Groupings-
	Debit balance of Misc. payables	66,891	
	Other deduction	936	Sub-Groupings-
	Debit balance of TDS payable on salary	4,872	Sub-Groupings-
	Debit balance of performance based payable	9,640	Sub-Groupings-
	Debit balance of Misc. payables	15,448	
	Total	61,05,563	
	Total of G-21 Other Current Assets	84,45,480	



V. N. Nagarajan



R. S. Suman

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]				
S. N.		GROUPINGS TO INCOME AND EXPENDITURE ACCOUNT and BALANCE SHEET	For the Year Ended March 31, 2018	Reference to Sub Groupings
G-22		Current Liabilities:		
	A	Statutory Due to Respective Authorities		
		Provident Fund Payable (as per Challan) for the month of March, 2018		Sub-Groupings-
		Paid as on April 06, 2018	9,47,311	
		Tax Deducted at Sources (TDS):		
		Under Section 192: Salaries to Professionals / Management Team	8,02,513	Sub-Groupings-
		Under Section 192: Contractors / Vendors	63,302	Sub-Groupings-
		Under Section 194J: Professional Charges/ Consultants	4,06,737	Sub-Groupings-
		Under Section 194I: Rent Charges on Premises	9,875	Sub-Groupings-
		Paid before and on April 27, 2017	12,82,427	
	B	Salaries / Stipend Payables		
		(GL:1712) Fees payable / Stipend Payable	20,28,468	Sub-Groupings-
		Salary Payables	16,79,604	Sub-Groupings-
		Performance Based Pay	19,65,338	Sub-Groupings-
		RMI Payable	30,09,290	
		Total salary payables	86,82,700	
		Salary payable to CEO		
	C	Security deposits from Staff	1,35,000	Sub-Groupings-
	D	Total of Rent & Electricity and Telephone payables		
	i	Rent, Water, Electricity Payable	1,66,269	Sub-Groupings-
	ii	Telephone Expense Payable	3,781	Sub-Groupings-
		Total of Other Payables	1,70,050	
	E	Sundry Creditors:	1,25,87,600	Sub-Groupings-
	F	Other Payables:		
	i	Employees' Gratuity premium Payable to LIC	8,71,280	Sub-Groupings-
	ii	Leave Travel Allowances to Employees	7,54,135	Sub-Groupings-
		Credit Balance of Sundry Debtors	1,01,225	Sub-Groupings-
		Credit Balance of Travel \ Work advance to Consultant	11,36,319	Sub-Groupings-
		Credit Balances of Travel \ Work Advance to Others	4,53,536	Sub-Groupings-
		Credit Balance of Travel \ Work Advance to Staff	6,26,436	Sub-Groupings-
		Other Expenses Payables	4,39,456	Sub-Groupings-
		Total of Other Payables	27,56,972	
		TOTAL OF G-22 Current Liabilities	2,81,87,475.49	
		Inter Project Fund	0	
G-23		Provision for expenses:		
		Provision stands	7,51,397.00	Sub-Groupings-



Signature *Rulash'lamani*