



SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)

*4, Community Shopping Centre, First Floor, Anupam
Apartments, M. B. Road, Saidullajab, New Delhi-110068*



AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

THAKUR, VAIDYANATH AIYAR & CO.,

Chartered Accountants,

221-223, Deen Dayal Upadhyay Marg, New Delhi – 110002

Ph:91-11-23236958-60, 23237772, Fax: 91-11-23230831, E-mail:

tvande@rediffmail.com, tvandeca@gmail.com

INDEPENDENT AUDITOR'S REPORT

**TO,
THE BOARD OF TRUSTEES OF
SELF-RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN),**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st
MARCH, 2020**

1. Opinion

We have audited the accompanying Financial Statements of **SELF-RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)** which comprise the Balance Sheet as at 31st March 2020, the statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March 2020;
- b) In the case of Statement of Income and Expenditure, of the deficit for the year ended on 31st March 2020;
- c) In the case of Receipt and Payment account, of cash flows for the year ended on 31st March 2020.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

We draw your attention to Note No.17 of the financial statements about the prevailing COVID-19 situation across the globe including India and management's assessment of the impact of pandemic COVID-19 on its operations and financial statements for the year ended March 31, 2020, due to lockdown conditions and various restrictions including on travel imposed by the central/ state government(s) for which a definitive assessment of the impact is highly dependent upon the situation that may prevail in the subsequent period(s). Our opinion is not modified in this regard.



4. Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the Trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the Trust's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all




relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payment Account for the year ended 31st March 2020, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
FRN: 000038N


(K. N. Gupta)
Partner
M. No. 009169
UDIN: 20009169AAAACP5156



Place: New Delhi
Date: 5th October, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Balance Sheet as at		31st March, 2020	31st March, 2019
SOURCES OF FUNDS			
CORPUS FUND	1	27,502,638	27,502,638
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	7,841,287	15,611,133
Restricted Project Funds	3(a)	99,340,609	104,747,617
Un-Restricted Funds	3(b)	43,270,435	36,719,422
Specific Reserves	3(c)	1,880,197	1,880,197
GRANT RECEIVED IN ADVANCE	3(d)	-	48,000,000
Axis Bank Limited for FY 2019-20			
Total		179,835,165	234,461,006
APPLICATION OF FUNDS			
FIXED ASSETS - Funded by Donor's	4		
Assets under possession of SRIJAN		3,478,329	3,823,257
Assets in possession of Community, accounted for by SRIJAN		4,362,958	11,787,876
INVESTMENTS	5	17,660,672	32,881,001
CURRENT ASSETS (A)			
Cash and Bank Balances	6	142,753,961	182,986,307
Loans and Advances	7	3,029,631	3,351,706
Other Current Assets	8	8,979,423	6,521,156
Grant amount receivable	3(a)	17,555,370	12,371,511
		172,318,385	205,230,680
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	17,281,902	18,522,469
Provisions	10	703,277	739,339
		17,985,179	19,261,808
NET CURRENT ASSETS (A-B)		154,333,206	185,968,872
Total		179,835,165	234,461,006
Significant Accounting Policies & Notes on Accounts		22	

The accompanying notes to accounts referred to above form an integral part of these financial statements.

for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 00038N

(K.N. Gupta)

Partner
M. No: 009169
Place: New Delhi
Date: 05th October 2020



(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Statement of Income and Expenditure		For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
	Note		
REVENUE			
Grants and Contributions	11	198,053,891	274,006,147
Income from Investments	12	11,618,562	8,026,135
Other Income	13	1,850,394	2,087,090
Total		211,522,847	284,119,372
EXPENDITURE			
Livelihood Promotion Activities	14. A	60,708,236	71,813,378
Grant to other NGO	14. B	12,800,107	5,500,000
Livelihood Programme Support	15	96,860,536	114,343,472
Livelihood Consultancy and related expenses	16	15,389,385	12,593,591
Administration Cost	17	25,615,031	23,797,081
Depreciation on Fixed Assets (Refer Note "4")	18	1,328,021	720,089
Fixed Assets written off	18	4,274,658	337,528
Bad debts Written off	18	2,251,045	219,605
Total		219,227,020	229,324,744
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		(7,704,173)	54,794,627
Total		211,522,847	284,119,372
Funding Agencies Wise Receipt & Payment	19		
Restricted and Un-Restricted Fund Balances	20		
Natural Head Wise Income & Expenditure A/c	21		

The accompanying notes to accounts referred to above form an integral part of these financial statements.

for and on behalf of Board of Trustees of

Self-Reliant Initiatives through Joint Action (SRIJAN)

As per our report of even date attached
For Thakur Vaidyanath Aiyar & Co.
 Chartered Accountants
 FR No. 00038N

(K.N. Gupta)

Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020




 (Prasanna Khemariya)
 Chief Executive Officer


 (Rohini Somanathan)
 Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Consolidated Financial Statements

		Amount in	
		For the Year Ended	For the Year Ended
		March 31, 2020	March 31, 2019
RECEIPTS AND PAYMENTS ACCOUNT			
Opening Balances :			
Investments		32,881,001	16,561,744
Current Assets, Loans & Advances	192,859,169		
Less : Current Liabilities & Provisions	19,261,808	173,597,361	81,998,199
Receipts:			
Grant and Contribution	150,053,891		274,006,147
Grant received in advance - Axis Bank limited 2019-20	-		48,000,000
Income on Investments and Bank balances	11,618,562		8,026,135
Other Income	1,850,394	163,522,847	2,087,090
Total		370,001,210	430,679,313
Payments:			
Direct Project Expenditure			
Programme Expenditure	27,122,974		38,278,954
Training and Workshop	7,418,306		10,354,549
SHG (Formation, Training and Mobilisation)	8,660,414		264,184
Livelihoods Activities			
Grant to other NGO	12,800,107		5,500,000
		56,001,801	54,397,687
Payment to and Provision for Employees			
Program Execution Staff	101,751,773		115,913,775
Admin Staff	12,323,334		13,062,783
Staff Insurance	-		382,845
Recruitment and Selection Expenses	189,591		84,022
		114,264,698	129,443,425
Training / Consulting Charges		12,858,074	10,153,966
Travel & Conveyances		16,219,826	19,077,634
Other Operating Expenses			
Rent, Water and Electricity	3,640,721		3,396,013
Printing & Stationery, Books	4,580,331		621,210
Postage, Telegram and Telephone	534,284		1,562,689
Auditors Remuneration (including travelling)	938,663		760,587
Office Repairs and Maintenance	768,255		664,239
Maintenance of Equipment	966,602		960,137
Staff Welfare	452,225		470,456
Bank Guarantee Charges	-		-
Bank Charges	49,728		83,313
Miscellaneous Expenditure	2,349,133		264,656
		14,279,941	8,783,299
Non Recurring			
Purchase of Fixed Assets		1,938,361	2,344,940
(Net of Transfer to Inter Branch)			
Closing Balances:			
Investments		17,660,672	32,881,001
Current Assets, Loans & Advances	154,763,015		
Less : Current Liabilities & Provisions	17,985,179	136,777,836	173,597,361
Total		370,001,210	430,679,313

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 00038N

(K.N. Gupta)

Partner
M. No: 009169
Place: New Delhi
Date: 05th October 2020



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)

Chief Executive Officer

(Rohini Somanathan)

Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in ₹	
Notes to Audited Financial Statements		As at March 31, 2020	As at March 31, 2019
NOTE 1: CORPUS FUND			
Opening Balance		27,502,638	21,921,166
Transferred from Statement of Income and Expenditure		-	5,581,472
Total		27,502,638	27,502,638
NOTE 2: CAPITAL ASSETS FUND			
Opening Balance	(A)	15,611,133	20,734,925
Additions in Gross Block during the year		1,938,361	2,401,940
Less : Deletions (gross) during the year		(4,667,936)	(7,505,139)
Less : Depreciation on assets under possession of SRIJAN (Refer Note "4")		(1,328,023)	(720,089)
Add : Depreciation on sale of fixed assets reversed		393,280	699,495
Transferred to Statement of Income and Expenditure	(B)	(3,664,318)	(5,123,793)
Less: Depreciation on the community assets from the date they were purchased (Refer Note "4")	(C)	(4,105,528)	
Total	(A-B-C)	7,841,287	15,611,133
NOTE 3: OTHER FUNDS & RESERVES			
(a) Restricted Funds - Projects Funds (Gross)			
Opening Balance		92,376,105	31,030,120
Less : Transferred to Statement of Income and Expenditure		(10,590,869)	61,345,985
Sub Total		81,785,236	92,376,105
Unspent balances		99,340,609	104,747,617
Grant amounts receivables		17,555,370	12,371,511
(b) Un- Restricted Funds			
Opening Balance		36,719,422	32,646,987
Add :Transferred from Statement of Income and Expenditure		6,551,013	4,072,435
Sub Total		43,270,435	36,719,422
(c) Specific Reserves			
Opening Balance		1,880,197	12,961,669
Transferred from Statement of Income and Expenditure		-	(11,081,472)
Sub Total		1,880,197	1,880,197
(d) Grant received in Advance			
Opening Balance		48,000,000	-
Add: Grant received in advance		-	-
Axis Bank limited (for FY 2019-20)		-	48,000,000
Less: Transferred to Statement of Income and Expenditure		48,000,000	-
Sub Total		-	48,000,000
Total [a+b+c+d]		126,935,868	178,975,724



Rahini Somanathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

NOTE 4: FIXED ASSETS - "Purchases made from Donor's Fund"

S. N.	Name of Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		As on April 01, 2019	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2020	As on April 01, 2019	During the Year	Transfer / Adj. during the Year	As on March 31, 2020	As on March 31, 2019	
(A) Assets under possession of SRIJAN											
Tangible Assets											
I	Furniture and Fixtures	2,118,442	190,745	41,790	2,267,397	785,624	140,444	12,953	913,115	1,354,282	1,332,818
II	Office Equipment	4,226,102	313,307	332,159	4,207,250	2,190,378	818,180	167,936	2,840,623	1,366,627	2,035,724
III	Professional Equipment	727,673	430,046	13,245	1,144,474	404,656	237,824	12,318	630,162	514,312	323,017
IV	Computers & Laptops	1,497,153	253,452	210,541	1,540,064	1,365,459	131,575	200,073	1,296,960	243,108	131,694
	Total (A)	8,569,370	1,187,550	597,735	9,159,185	4,746,117	1,328,023	393,280	5,680,860	3,478,329	3,823,257
(B) Assets in Possession of Community, accounted for by SRIJAN											
I	Land	703,400	-	-	703,400	-	-	-	-	703,400	703,400
II	Plant & Machinery	10,371,533	750,811	4,070,201	7,052,143	-	3,404,560	-	3,404,560	3,647,583	10,371,533
III	Buildings	712,943	-	-	712,943	-	700,968	-	700,968	11,975	712,943
	Total (B)	11,787,876	750,811	4,070,201	8,468,486	-	4,105,528	-	4,105,528	4,362,958	11,787,876
	Total (A+B)	20,357,246	1,938,361	4,667,936	17,627,671	4,746,117	5,433,551	393,279.90	9,786,388	7,841,287	15,611,133
	Previous Year	25,460,444	2,401,940	7,505,139	20,357,246	4,725,523	720,089	699,495	4,746,117	15,611,133	20,734,925



[Signature]



Rohini Sonawather

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2020 As at March 31, 2019

NOTE 5 : INVESTMENTS (Un-Quoted Mutual Funds)

SBI Mag. Inc. Fund FR Savings Plus Bond-G	-	2,292,352
Axis Treasury Advantage Fund	17,660,672	29,846,286
UTI Floting Rate Fund -STP-G	-	742,363
Total	17,660,672	32,881,001

NOTE 6: CASH AND BANK BALANCES

Cash in Hand	8,834	4,735
Bank Balances		
In Savings / Current Accounts	59,436,422	87,927,391
Cheques in transit	192,834	1,790,868
Investments in Fixed deposits with Commercial banks and institutions		
Corpus Fund (Refer Note to Accounts "2")	9,412,104	23,118,217
Bank Guarantees (Refer Note to Accounts "1")	2,254,516	2,254,516
Other Funds	70,651,820	66,648,008
Interest accrued but not due	797,431	1,242,572
Total	142,753,961	182,986,307

NOTE 7: LOANS AND ADVANCES (Un-secured, Considered good)

Loans to Staff (Personal / Vehicle)	104,190	179,933
Advances receivables from SHG's	150,000	250,000
Rent Advance	70,828	120,249
Employees Advances:		
Travel / Work	250,870	484,077
Travel / Work Advance to others	493,101	359,559
Salaries and Fees / Stipend	1,960,642	1,957,887
Total	3,029,631	3,351,706

NOTE 8: OTHER CURRENT ASSETS (Un-secured, Considered good)

Amount Receivables	2,038,839	4,458,412
Amount recoverable from Staff	510,379	-
Income Tax Recoverable	1,828,905	1,979,717
Deposits-Rent, Telephone and Electricity	240,594	83,027
Gratuity Plan Assets	4,360,705	-
Total	8,979,423	6,521,156



Rahim Somnathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2020 As at March 31, 2019

NOTE 9: CURRENT LIABILITIES

Statutory Dues:		
Provident Fund Payable	778,291	871,081
Tax Deducted at Sources Payable	818,657	854,233
Liabilities for:		
Fees, Stipend and Honorarium	2,737,993	1,636,831
Salaries	1,003,536	996,067
Resource Mobilization Incentive Payable	356,436	456,994
Security deposits from staff	-	2,968,858
Rent and Electricity	142,702	289,500
Telephone Expenses	980	305,452
Other payables	956,557	1,965,707
Sundry Creditors	4,036,875	7,261,925
Staff Welfare Fund:		
Gratuity to employees	5,173,916	-
Leave travel allowance	69,752	915,821
Staff benefit funds	1,206,207	-
Total	17,281,902	18,522,469

NOTE 10: PROVISIONS

Provision for Auditor's remuneration	590,000	739,339
Provision for travel & other expenditures	113,277	-
Total	703,277	739,339



Rohin Somanathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements	Year Ended March 31, 2020	Year Ended March 31, 2019
NOTE 11: GRANTS AND CONTRIBUTIONS		
INDIAN CONTRIBUTIONS:		
Corporates		
Axis Bank Limited - Sustainable Livelihoods	48,000,000	48,000,000
Azim Premji Philanthropic Initiatives PVL (APPI)	22,076,872	26,096,800
Mahindra and Mahindra	15,570,536	21,665,398
Aditya Birla Finance Limited (ABFL)	16,700,000	-
Axis Bank Limited - Buddha fellowship Program	10,000,000	-
National Stock Exchange Foundation	5,307,613	-
RBL Foundation	4,800,000	-
Pernod Ricard India Foundation	3,514,582	7,029,165
L&T Larsen & Touro Ltd.	500,000	-
MA Knowledge Services Research (India) Private Limited	-	2,000,000
Bengal Finance and Investment Pvt. Ltd.	-	1,000,000
ACC Limited, Lakheri	-	444,888
Development Institutions - Government		
National Bank for Agriculture and Rural Development -Madhya Pradesh	446,525	6,756,454
Bharat Rural Livelihoods Foundation (BRLF)- Jyotirgamay Project	2,204,576	5,319,199
Bharat Rural Livelihoods Foundation (BRLF)- Mega Watershed Project	2,490,932	-
International Rice Research Institute (IRRI)	148,200	-
National Research Centre of Soybean (NRCS)	-	297,000
Government of Madhya Pradesh		
National Health Mission -Govt. of MP	5,209,800	3,000,000
Government of Rajasthan		
Rajasthan Agriculture Competitiveness Project (RACP)	4,312,119	4,068,832
Integrated Water Management Planning (IWMP)-Pali	169,282	525,000
Sustainable Human Development and Mitigating Poverty in Western Rajasthan (MPoWeR)	-	853,736
Integrated Water Management Planning (IWMP)-Newai	-	400,000
Rajasthan Gramin Ajeevika Vikash Parishad	-	230,895
Government of Telangana		
The Society for Elimination of Rural Poverty (SERP)	609,512	280,038
District Government-Mahabubnagar	-	1,255,718
Government of Maharashtra		
Maharashtra State Rural Livelihood Mission (MSRLM)	1,347,092	1,567,625
Other Philanthropic Institutions		
Center for Microfinance		
-Transformation initiative Livelihood Project	5,188,665	9,700,000
implementataion Plan Bali		
-Nutrition Program: Maternal and Child Health	-	585,030
Nutrition Improvement through Community Interventions		
Federation of Indian Chambers of Commerce and Industry (FICCI)		2,700,000
Tata Trusts		



Robin Somnathan

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

Amount in ₹

Notes to Audited Financial Statements	Year Ended March 31, 2020	Year Ended March 31, 2019
Others		
Other Projects fund	-	122,525
Individual Contribution / Grants	2,817,307	322,300
Sub Total [A]	151,413,613	144,220,603
Community Contribution		
Community Contribution from farmers	1,473,302	1,585,850
Sub Total [B]	1,473,302	1,585,850
Less: Grant Return		
MA Knowledge Services Research (India) Private Limited	313,050	-
Sub Total [C]	313,050	-
Total [A+B-C]	152,573,865	145,806,453
NOTE 11: GRANTS AND CONTRIBUTIONS		
FOREIGN CONTRIBUTIONS :		
Development Institutions		
Hindustan Unilever Foundation	25,000,000	16,300,000
The World Wide Fund (WWF)	10,491,451	11,493,730
Kerk in Actie	3,208,781	5,346,286
Arpan Foundation, USA	4,151,474	3,528,355
Foundation for Ecological Security	840,000	-
Unnati Organisation	375,000	-
Bharat Rural Livelihoods Foundation (BRLF)	184,320	-
The University of Manitoba	-	85,070,357
The Ford Foundation	-	5,796,418
C & A Foundation	-	664,548
Others		
Individual Contribution / Grants	1,229,000	-
Sub Total [A]	45,480,026	128,199,694
Grand Total	198,053,891	274,006,147



Rohini Somnathan

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	(Amount in ₹)	
	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
NOTE 12: INCOME FROM INVESTMENTS AND BANK BALANCES		
Interest earned on term deposits with Banks	3,513,505	2,756,336
Interest earned in bank balances	3,983,936	4,277,448
Gain/(loss) on redemption of Units of Mutual Funds	4,121,121	992,352
Total	11,618,562	8,026,135
NOTE 13: SUNDRY INCOME		
Other receipts	1,850,394	2,087,090
Total	1,850,394	2,087,090
NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES		
A. Livelihoods Promotion Activities through SRIJAN		
Direct Project Expenditure	27,122,974	38,165,379
Direct Project Expenditure- Budhhafellowship Program	-	113,575
Direct Project Expenditure- UPSRLM Program	-	-
Training & Workshop Expenses	6,661,752	7,459,611
Training & Workshop Expenses-Budhhafellowship Program	729,950	1,061,377
Training & Workshop Expenses- UPSRLM Program	26,604	1,833,561
SHG (Formation and strengthening)	4,569,032	213,841
SHG (Formation and strengthening)- UPSRLM Program	4,091,382	50,343
Salaries and Benefits to Village Resource Persons / FTE	13,298,824	13,275,081
Travel, Local Conveyances Charges	4,199,950	3,449,099
Travel, Local Conveyances Charges - UPSRLM Program	7,768	-
Capital Assets Grant to Community	-	6,191,511
Total	60,708,236	71,813,378
B. Grant to Other Partner NGO		
Total	12,800,107	5,500,000
Total	73,508,343	77,313,378
NOTE 15: LIVELIHOOD PROGRAMME SUPPORT		
Salaries and Benefits to Professionals	47,346,599	33,890,647
Salaries and Benefits to Professionals-Budhhafellowship Program	5,876,192	2,936,499
Salaries and Benefits to Professionals- UPSRLM Program	13,557,317	45,156,949
Stipend to Professionals	14,741,050	10,983,437
Stipend to Professionals-Budhhafellowship Program	5,540,626	5,582,542
Stipend to Professionals- UPSRLM Program	1,391,165	3,002,351
Travel, Local Conveyances Charges	5,079,667	7,520,645
Travel, Local Conveyances Charges-Budhhafellowship Program	1,886,141	1,211,386
Travel, Local Conveyances Charges- UPSRLM Program	1,441,779	4,059,016
Livelihood Activities expenses	-	-
Total	96,860,536	114,343,472
NOTE 16: LIVELIHOOD CONSULTANCY & RELATED EXPENSES		
Consultancy Charges	7,433,950	5,880,956
Consultancy Charges-Budhhafellowship Program	455,750	1,223,990
Consultancy Charges- UPSRLM Program	4,968,374	2,922,695
Travelling, Conveyance Charges	946,199	570,888
Travelling, Conveyance Charges-Budhhafellowship Program	161,839	232,127
Travel, Conveyance Charges- UPSRLM Program	1,423,273	550,341
Retreat Expenses	-	1,071,435
Retreat Expenses - UPSRLM Program	-	14,834
Legal Charges	-	116,518
Legal Charges-Budhhafellowship Program	-	4,164
Legal Charges - UPSRLM Program	-	5,643
Total	15,389,385	12,593,591



Financial Statement for the year ended March 31, 2020

Rohin Somnath

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)

Notes to Audited Financial Statements	(Amount in ₹)	
	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019

NOTE 17: ADMINISTRATION COST

Employee Cost (Admin Staff):		
Employees Salaries	9,441,740	11,013,439
Employees Salaries -Budhhafellowship Program	374,592	221,877
Employees Salaries- UPSRLM Program	601,055	511,499
Provident Fund	1,350,800	1,041,718
Provident Fund- -Budhhafellowship Program	44,808	45,487
Provident Fund- UPSRLM Program		7,766
Gratuity	210,187	
Gratuity - Budhhafellowship Program	8,652	
Gratuity - UPSRLM Program		220,997
Leave Travel Allowances	-	-
SRIJAN's Contribution to Welfare Fund (Support Staff)	149,000	-
SRIJAN's Contribution to Welfare Fund (Support Staff) - Budhhafellowship Program	6,000	-
SRIJAN's Contribution to Welfare Fund (Support Staff) - UPSRLM Program		-
Employee's Contribution to Welfare Fund (Support Staff)	136,500	-
Employee's Contribution to Welfare Fund (Support Staff) - Budhhafellowship Program		-
Employee's Contribution to Welfare Fund (Support Staff)		10,159
Recruitment and Selection Expenses		
Recruitment and Selection Expenses -Budhhafellowship Program	189,591	73,863
Recruitment and Selection Expenses- UPSRLM Program		150,204
Staff Insurance		232,641
Staff Insurance- UPSRLM Program		
Other Administration expenses:		
Rent, Water and Electricity	2,976,673	2,962,425
Rent, Water and Electricity -Budhhafellowship Program	394,232	98,028
Rent, Water and Electricity- UPSRLM Program	269,816	335,560
Printing & Stationery, Books	862,410	925,336
Printing & Stationery, Books -Budhhafellowship Program	877,818	264,283
Printing & Stationery, Books- UPSRLM Program	2,840,103	373,070
Postage, Telegram and Telephone	470,656	557,470
Postage, Telegram and Telephone -Budhhafellowship Program	37,663	21,323
Postage, Telegram and Telephone- UPSRLM Program	25,965	42,417
Travel & conveyances charges	844,006	1,481,973
Travel & conveyances charges -Budhhafellowship Program	16,281	1,940
Travel & conveyances charges- UPSRLM Program	212,923	219
Auditors Remuneration (including travelling)	914,326	660,587
Auditors Remuneration (including travelling)-Budhhafellowship Program	24,337	-
Auditors Remuneration (including travelling)- UPSRLM Program		100,000
Office Repairs and Maintenance	590,533	578,662
Office Repairs and Maintenance -Budhhafellowship Program	160,372	40,816
Office Repairs and Maintenance- UPSRLM Program	17,350	44,761
Maintenance of Equipment	857,105	895,269
Maintenance of Equipment -Budhhafellowship Program	103,567	53,868
Maintenance of Equipment- UPSRLM Program	5,930	11,000
Staff Welfare	419,992	432,812
Staff Welfare -Budhhafellowship Program	20,021	19,865
Staff Welfare- UPSRLM Program	12,212	17,779
Bank Charges	49,728	75,352
Bank Charges -Budhhafellowship Program		



Financial Statement for the year ended March 31, 2020

Rohini Somanathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	(Amount in ₹)	
	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
		7,961
Bank Charges- UPSRLM Program	17,151	36,221
Miscellaneous Expenses	77,769	960
Miscellaneous Expenses -Budhhafellowship Program	3,168	7,870
Miscellaneous Expenditure- UPSRLM Program	25,615,031	23,577,476
Total		
NOTE 18:		
Depreciation on Fixed Assets	1,200,142	720,089
Depreciation on Fixed Assets -Budhhafellowship Program	39,266	12,772
Depreciation on Fixed Assets- UPSRLM Program	88,613	49,409
Total (A)	1,328,021	782,270
Fixed Assets written off (B)	4,274,658	557,133
Bad debts Written off	2,244,024	219,605
Bad debts Written off - Budhhafellowship Program	7,021	-
Total (C)	2,251,045	219,605
Total (A+B+C)	7,853,724	1,559,008



Rohini Somnathan

Rahim Sonowal

068
SRIAN



Financial Statement for the year ended March 31, 2020

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Notes to Audited Financial Statements: Note 19: Receipts and Payments Accounts (Funding Agency wise) for the year ended March 31, 2020

NOTES TO AUDITED FINANCIAL STATEMENTS - NOTE 27: RECEIPTS AND PAYMENTS ACCOUNTS (CONTINUED) AGENCY WISE FOR THE YEAR ENDED MARCH 31, 2020															
FUNDING AGENCIES	OPENING BALANCE				RECEIPTS				PAYMENTS				Excess of receipts over payments/ (payments over receipts)	CLOSING BALANCE	
	Grant / Contribution	Transfer to / (From) Own Funds	Interest Income on bank balances	Sundry Income	Sale of Fixed Asset	Total	Cost of Services to Agencies (Per Centre)	Recurring Expenditure	Capital Expenditure	Grant Returned	Total	Cost of Services to Agencies (Per Centre)			
National Health Mission - FLA Project-Korwa	-	674,996	-	5,199,800	17,816	-	5,227,616	-	27,713,315	21,600	-	3,733,915	117,114	1,376,568	703,571
Madan Mohan Lal Verma Endowment Mission (MVELM)	819,659	-	-	1,347,092	3,073	-	1,350,165	-	2,398,918	-	-	2,398,918	4,318	(1,045,073)	206,012
MA Knowledge Services Resource (MKS & Aegis)	1,455,881	-	-	-	-	-	-	-	1,142,873	-	311,050	1,455,881	-	-	-
SRIJAN Own Fund - General	431,11,872	-	1,875,384	1,550,837	-	5,216,720	1,586,882	5,693,337	-	-	-	5,693,337	-	1,110,065	44,221,918
TOTAL	78,367,169	12,032,559	4,925,333	1,850,334	-	159,652,402	1,586,882	141,085,740	1,770,708	313,050	-	163,119,698	1,586,882	16,542,904	100,078,896
NET BALANCE	66,354,610	-	-	-	-	159,652,402	-	-	-	-	-	163,119,698	-	16,542,904	82,897,514
FOREIGN AGENCIES															
The University of Manitoba	45,585,153	-	-	-	-	1,618,723	-	-	-	-	-	30,856,435	3,085,644	(23,113,356)	-
Hindustan Unilever Foundation	15,902,972	-	591,111	-	-	25,581,111	-	5,300	-	-	-	20,896,671	-	4,864,438	20,767,410
World wide fund for Nature India- WWF	-	358,364	14,332	-	-	10,505,483	-	138,035	-	-	-	9,660,783	1,70,714	674,447	315,532
Pond Foundation- Marketing Peripherals	1,162,290	-	722	-	-	722	-	539,782	44,486	-	-	584,268	-	(388,546)	578,844
Shree Rural Livelihood Foundation - Mega Watershed Project	-	184,320	-	-	-	184,320	-	194,372	-	-	-	194,372	-	(10,052)	-
Kerk in Ache	2,537,615	-	23,657	-	-	3,212,438	-	5,856,666	-	-	-	5,856,666	-	(2,624,228)	86,613
Arpan Foundation	3,487,331	-	24,699	-	-	4,175,973	-	606,187	-	-	-	636,019	-	3,539,954	7,027,285
Chal Foundation	664,548	-	-	-	-	-	-	-	-	-	-	-	-	-	664,548
National Foundation for India	152,311	-	-	-	-	-	-	-	-	-	-	-	-	-	152,311
ICCO COOPERATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foundation for ecological security	-	840,000	-	-	-	840,000	-	278,173	-	-	-	278,173	-	(278,173)	278,173
Umsat Organisation	-	375,000	-	-	-	375,000	-	274,383	-	-	-	274,383	-	565,617	565,617
SRIJAN Own FUND - Foreign	22,990,387	-	4,400,193	-	-	5,690,193	3,256,378	231,858	-	-	-	341,174	-	140,174	341,174
TOTAL (₹)	92,482,207	358,964	6,893,428	40	-	53,179,495	3,256,378	72,538,601	-	-	-	72,796,324	3,256,378	(20,842,796)	374,809
NET BALANCE (₹)	92,123,753	-	-	-	-	53,179,495	-	-	-	-	-	72,796,324	3,256,378	72,971,507	71,560,994
GRAND TOTAL (₹+₹)	170,849,876	12,371,533	11,850,334	1,850,334	-	213,324,341	4,843,260	3,998,361	313,050	218,875,732	4,843,260	218,132,100	4,843,260	(4,038,853)	177,835,370
TOTAL NET BALANCE (₹+₹)	154,478,868	-	-	-	-	159,652,402	-	-	-	-	-	163,119,698	-	-	154,478,868



Rishi Sonawane

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

NOTE 20 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2019		Transfers (to) / from	As on March 31, 2020	
	Under Spent	Over Spent		Under Spent	Over Spent
RESTRICTED FUND					
INDIAN AGENCIES:					
Aditya Birla Finance Limited	-	-	15,459,403	15,459,403	-
International Rice Research Institute (IRRI)- Accelerating Genetic gain in Rice	-	-	3,950	3,950	-
International Rice Research Institute (IRRI)- Increasing Productivity of Rice based cropping system and farmer's Income in Odisha	-	-	(6,600)	-	6,600
Larsen & Toubro Limited	-	-	(3)	-	3
NSE Foundation	-	-	3,236,271	3,236,271	-
RBL Bank	-	-	2,577,079	2,577,079	-
Ramesh Kacholia	-	-	1,443,896	1,443,896	-
Govt of MP MG-NREGS "CFT"	-	-	(5,657,714)	-	5,657,714
Centre for Microfinance: TI Project	-	5,188,666	5,188,665	-	0
Govt. of Rajasthan: Integrated Water Management Planning, Pali	-	326,672	(112,159)	-	438,831
Govt. of Rajasthan: Integrated Water Management Plannig, Newai	-	72,608	-	-	72,608
Govt. of Rajasthan: Sustainable Human Development and Mitigating Poverty in Western Rajasthan / Establishment of Value Chain for Custard Apple	-	82,661	-	-	82,661
Govt. of Rajasthan: Rajasthan Gramin Vikash Parishad- Nainwa	-	1,495,176	-	-	1,495,176
Govt. of Rajasthan: Rajasthan Rozgara Gaurantee Parishad- Newai	-	1,484,472	-	-	1,484,472
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Mohkhed Block	4,630,719	-	(2,575,404)	2,055,315	-
National Bank for Agriculture and Rural Development, Madhya Pradesh: WADI Program for Kotma Block	-	813,846	-	-	813,846
National Bank for Agriculture and Rural Development, Madhya Pradesh: Livelihood Program for Jatara	-	5,664	99,229	93,565	-
National Bank for Agriculture and Rural Development, Madhya Pradesh: FPO Project	-	-	(65,177)	-	65,177
National Bank for Agriculture and Rural Development, Madhya Pradesh: E-shakti Project	-	-	15,436	15,436	-
Axis Bank Limited- Sustainable Livelihoods	366,283	-	5,868,196	6,234,479	-
Axis Bank Limited- Buddha Fellowship Program	1,152,107	-	(5,142,725)	-	3,990,617
Mahilla Kisan SahShakti Karan Priyojna (MKSP)	20,090	-	-	20,090	-
National Research Centre of Soybean, Khatkar	17,596	-	-	17,596	-
Shubhmangal Credit Capital Pvt. Ltd.	94,712	-	-	94,712	-
Friends of Womens World Banking, India (FWWB)	1,120,154	-	-	1,120,154	-
Mahindra & Mahindra - Mahindra Samraddhi Project	9,292,907	-	(357,622)	8,935,285	-
Bharat Rural Livelihood Foundation -Jyotigamay	575,475	-	(536,088)	39,387	-
Bharat Rural Livelihood Foundation - Mega Watershed Project	-	-	(316,756)	-	316,756
ACC Limited	-	334,103	-	-	334,103
Bengal Finance and Investment Pvt. Ltd.	2,234,791	-	-	2,234,791	-
Center for Microfinance: Nutrition Programme	13,045	-	-	13,045	-
Federation of Indian Chambers of Commerce and Industry (FICCI)	584,008	-	(430,833)	153,175	-
Govt. Of Rajasthan: Rajasthan Agriculture competitiveness project	-	401,572	100,551	-	301,021
Azim Premji Philonthropic Initiatives: APPI	6,219,895	-	4,979,113	11,199,008	-
District Collector of Mahabub Nagar	-	819,063	(6,580)	-	825,643
SERP, Mahabub Nagar, TELANGANA	-	313,059	520,959	207,900	-
Pernod Ricard India Foundation- Vikalp- Shivpuri	6,638,572	-	(7,727,863)	-	1,089,291
National Health Mission - PLA Project-Kotma	-	674,996	1,376,568	701,571	-
Maharashtra Livelihood Mission (MSRLM)	839,059	-	(1,045,071)	-	206,012
MA Knowledge Services Reserch (Delhi & Angul	1,455,883	-	(1,455,883)	-	-
Sub Total	35,255,297	12,012,558.87	15,432,839	55,856,108	17,180,532



Rahini Somanathan

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

NOTE 20 : Restricted and Un-Restricted Fund Balance

Amount in ₹

FUNDING AGENCIES	As on April 1, 2019		Transfers (to) / from	As on March 31, 2020	
	Under Spent	Over Spent		Under Spent	Over Spent
FOREIGN AGENCIES:					
The University of Manitoba	45,585,153		(32,315,356)	13,269,797	-
Hindustan Uniliver Foundation	15,902,972		4,864,438	20,767,410	-
World wide fund for Nature India- WWF	-	358,952	674,467	315,515	-
Ford Foundation- Marketing Perisables	1,162,390		(583,546)	578,844	-
Bharat Rural Livelihood Foundation - Mega Watershed Project	-		(10,052)	-	10,052
Kerk in Actie	2,537,615		(2,624,228)	-	86,613
Arpan Foundation	3,487,331		3,539,954	7,027,285	-
C&A Foundation	664,548		-	664,548	-
National Foundation for India	152,311		-	152,311	-
ICCO COOPERATION	-		(278,173)	-	278,173
Foundation for ecological security	-		565,617	565,617	-
Unnati Organization	-		143,174	143,174	-
Mr. Natwar Mathur- Livelihood Project	-		-	-	-
Sub Total	69,492,320	358,952	(26,023,706)	43,484,500	374,838
Total (A)	104,747,617	12,371,511	(10,590,867)	99,340,609	17,555,370
UNRESTRICTED FUND					
SRIJAN OWN FUND					
-Corpus Fund	27,502,638	-	-	27,502,638	-
Specific Reserve	1,880,197	-	-	1,880,197	-
-Non-Corpus Fund	36,719,421	-	6,551,013	43,270,434	-
Total (B)	66,102,257	-	6,551,013	72,653,270	-
Grand Total (A+B)	170,849,874	12,371,511	(4,039,854)	171,993,878	17,555,370

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FR No. 00038N

(K.N. Gupta)
Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020



for and on behalf of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements

NOTE 21: Natural Head Wise

Amount in ₹

Statement of Income and Expenditure

For the Year Ended
March 31, 2020

For the Year Ended
March 31, 2019

REVENUE

Grants and Contributions	12	198,053,891	274,006,147
Income on Investments and Bank balances	13	11,618,562	8,026,135
Sundry Income	14	1,850,394	2,087,090
Total		211,522,847	284,119,372

EXPENDITURE

Direct Project Expenditure			38,278,954
Programme Expenditure	27,122,974		10,354,549
Training and Workshop	7,418,306		264,184
SHG (Formation, Training and Mobilization)	8,660,414	43,201,694	6,191,511
Capital Assets Grant to Community		12,800,107	5,500,000
Grant to other NGO			
Payment to and Provision for Employees			115,913,775
Program Execution Staff	101,751,773		13,062,783
Admin Staff	12,323,334		382,845
Staff Insurance			84,022
Recruitment and Selection Expenses	189,591	114,264,698	10,153,966
Training / Consulting Charges		12,858,074	19,077,634
Travel & Conveyances		16,219,826	
Other Operating Expenses			3,396,013
Rent, Water and Electricity	3,640,721		1,562,689
Printing & Stationery, Books	4,580,331		621,210
Postage, Telegram and Telephone	534,284		760,587
Auditors Remuneration (including travelling)	938,663		664,239
Office Repairs and Maintenance	768,255		960,137
Maintenance of Equipments	966,602		470,456
Staff Welfare	452,225		83,313
Bank Charges	49,728		264,656
Miscellaneous Expenses	98,088		720,089
Depreciation on Fixed Assets (Refer note "4")	1,328,021		337,528
Fixed Assets written off	4,274,658	19,882,620	219,605
Bad debts Written off	2,251,045	219,227,020	1,277,222
Total		(7,704,173)	282,842,150

EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR

Total	211,522,847	284,119,372
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Funding Agencies Wise Receipt & Payment	19
Restricted and Un-Restricted Fund Balances	20

The notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached
For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
FR No. 00038N

(K.N. Gupta)

Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020



for and on behalf of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Signature)
(Prasanna Khemariya)
Chief Executive Officer

(Signature)
(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

Note 22: Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

1) Background

- a. SRIJAN is registered as a Public Charitable Trust with sub-registrar, Delhi. It is also registered u/s 12A and notified under section 80G of the Income Tax Act, 1961 as a "Charitable Trust and its income is exempt under section 11 of the Income Tax Act, 1961.
- b. The Trust is registered under section 6(1)(a) of the FCRA to receive foreign contribution for carrying its objects / activities.
- c. The Trust is registered with FCRA authorities since 9th September, 2002 and also get renewal under FCRA vide their letter dated 4th August, 2016 which is valid up to 31.10.2021.

2) Basis of preparation of financial statements:

- a. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The financial statements have been prepared to comply with the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India [ICAI]. The accounting policies have been consistently applied by the Trust and except for the changes in the accounting policy, stated more fully below, are consistent with those used in the previous year.

3) Use of estimates:

- a. The preparation of financial statements is in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period / year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

4) Revenue / Expenditure Recognition:

- a. The main income of the Trust is from Grant and Contribution from government agencies, corporates and various development institutions, from Indian as well Foreign agencies. All grants and contribution are recognized on receipt basis but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program execution expenses under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.



Audited financial statement for the year ended March 31, 2020

Rashmi Somnath

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- b. Interest income on fixed deposits with banks is recognized on the basis of proportionate lapse of time as applied to the amount of fixed deposits outstanding and interest rate applicable.
- c. Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

5) Format of accounts:

- a. Statement of Income and Expenditure has been classified based on the cost of activities carried out by the Trust, while natural expenses / income head wise statement of Income and Expenditure is prepared as a part of financial statements.

6) Classification of expenditures:

Various activities carried out by the Trust, expenses carried directly in working with and rendering of services to the poor rural communities, have been treated as under:

- a. **Livelihood Promotion Activities** – these includes expenses related to community based institutions created by the Trust, informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and Societies staff working directly with the communities on deputation.
- b. **Livelihood Promotion Support**- these includes salaries and the related benefits, travelling, lodging and boarding for management / field project staff.
- c. **Research and documentation** includes payment to consultancy, professional charges related to projects, retreat charges, travelling, lodging and boarding for the same.

7) Fixed assets:

- a. Fixed assets are stated at historical cost less accumulated depreciation.
- b. Fixed assets purchased are classified as per the nature of assets and recorded in the books from the date they are purchased and used for the objectives of the Trust.
- c. Assets created for the beneficiaries i.e. "assets in possession of the community but held and accounted for" in the books of account of the Trust, to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as expenses in consonance with the compliance of the grant conditions and the provisions of the Income Tax Act, 1961. As these assets are held and accounted for in the books of the Trust, and are under use by the community, depreciation at the prescribed rates has been charged in the books of the Trust from the date when these assets were purchased / put to use by credit and debit to respective fixed assets and capital assets fund in the Balance Sheet.



Audited financial statement for the year ended March 31, 2020

Rohini Somnath

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

In Current situation, SRIJAN is not keeping any quantitative records for exercising control over these assets and no confirmation from the Communities available.

- d. Assets received as in-kind donations are recorded at value provided by donor agencies or at fair market value as on the date of acquiring such assets.
- e. Depreciation has been charged on the assets at the following rates, which in the opinion of the Trust would cover the normally expected period of useful life of each of the category of assets on written down value method:

Category of Assets	Rate %
Furniture and Fixture	10
Plant & machinery	15
Electric & Electronics Equipment	40
Computers, peripherals and other allied equipment	40
Buildings (Community Asset)	40

8) Valuation of Investments:

All investments in mutual funds are held at cost and are valued at their market price or cost, whichever is lower at the Balance Sheet date. Any diminution in the value of these investments, if temporary is ignored, otherwise provided for in the books of accounts, while appreciation is accounted for, when realized.

9) Employees benefits:

The Trust has been providing following benefits to its employees as per the term of employment with them namely:

- a. **Provident Fund:** The Trust has been discharging its liabilities along with amount deducted from the employees, to the Regional Provident Fund Commissioner, as per the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952, on a monthly basis.
- b. **Gratuity:** The Trust has been providing its liability towards Group Gratuity Scheme Policy of its employees through funds invested with Life Insurance Corporation of India (LIC) on the basis of statements received.
- c. **Staff Insurance:** The Trust has been providing group accidental insurance and medical insurance benefits to its employees through sum assured with the insurance companies.
- d. **Leave Travel allowance:** Fixed monthly allowance is provided to the staff as a part of monthly salaries towards benefits and charged to statement of income and expenditure.

Audited financial statement for the year ended March 31, 2020

Rohin Somanathan



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

10) Promotion, support and maintenance of Community Based Institutions (CBI's):

- a. In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the Trust encourages the beneficiaries to organise themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operations during and even beyond the period of project as initiated and supported by the Trust. These Community institutions are initially managed and nurtured by the Trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the community itself and SRIJAN acts as a Trustee for the same, moving towards the goal of creating sustainable, independent institutions.
- b. Though independent books of accounts are maintained for the financial transactions for each of such institutions, separate governance structure is under installation; wherever needed, however independent audit is also conducted by the Communities.
- c. The Trust is still in the process of institutionalizing appropriate control systems commensurate to the nature, size and reach of operations of these initiatives.
- d. As on March 31, 2020 there were thirteen registered institutions, in the form of producer companies / co-operatives / SHGs federation / Trust and one Livelihood Finance Program supported with Revolving Funds given by various donors, which is directly administered by the Trust.

11) Allocation of Salary, allowances and other benefits to various projects / programs / activities:

These are allocated as per terms and conditions of grants /MOU's/budgets available as approved by the CEO and confirmed by the Governing Board.

B. NOTES TO ACCOUNTS:

- 1) **CONTINGENT LIABILITIES:** Rs.22,54,516 (Previous Year Rs. 22,54,516) in respect of guarantees provided for execution of projects. The details of such Bank Guarantees issued including status as on 31-03-2020 are as below:

- a.) BG amounting to Rs. 10,00,000 issued to Zila Parishad, Pali. The project is phased out and SRIJAN has initiated the exit protocol and the process is expected to be over and BG clearance to be obtained by the first week of November, 2020.



Audited financial statement for the year ended March 31, 2020

Rohini Somnathan

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

b.) BG amounting to Rs. 10,00,000 issued to Zila Parishad, Tonk. The project is due to be phased out by October'20 and accordingly SRIJAN will initiate the exit protocol and get BG clearance thereafter.

c.) BG amounting to Rs. 2,54,516 issued to DHS, Additionalite under NHM, Anuppur and due to expire on 31-03-2022.

2) Corpus Fund:

a. No amount has been transferred during the year towards Corpus Fund. *(Previous Year Rs. 55,81,472 transferred from Dewan Foundation Fund, being unutilised interest amount ploughed back to the Corpus.)*

b. Corpus fund of Rs. 27,502,638/- as at 31-03-2020 consists of investments in mutual funds and in fixed deposits amounting to Rs. 17,660,672/- and Rs. 94,12,104/- respectively and balance amount Rs. 4,29,862 is invested in Fixed Deposits made under other funds.

3) Livelihood Promotion Activities: Rs. 6,07,08,236 (Previous year Rs. 7,18,13,378) this includes:

a. Rs. 11,54,447/- (Previous year Rs. 23,57,527) for the five registered institutions, in the form of Producer Companies / Cooperatives / SHG Federations managed by the community.

b. No amount has been incurred during the year 2019-20 (Previous year Rs. 61,91,511) through Capital assets grant to community.

c. Rs. 4,20,47,247 (Previous year Rs. 4,65,40,160) directly spent by the Trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.

d. Rs.1,75,06,542 (Previous year Rs.1,67,24,180) directly spent by the Trust in relation to the services provided by Community Mobilizers and Village Resource Persons in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.

4) Rs. 1,28,00,107 (Previous year Rs. 55,00,000) Expenditure incurred through Grants to Other Implementing Partner NGOs.

5) **Fixed Deposits: Rs. 8,31,15,871** (including Rs. 7,97,431/- as accrued interest) (Previous Year Rs. 9,32,63,313 including Rs. 12,42,572/- as accrued Interest)

The current year fixed deposit amount includes three Bank Guarantees amounting to Rs. 22,54,516 (2 Bank guarantees of Rs. 10,00,000 each pledged with Axis Bank Limited for providing bank guarantee for performance in execution of a project, "Integrated Water Management under Government of Rajasthan" and Rs. 2,54,516



Audited financial statement for the year ended March 31, 2020

Robin Somanathan

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

pledged with State Bank of India for performance in execution of a project "Participatory Learning and Action (PLA) Process".

- 6) a) **Investments: Cost Rs. 1,76,60,672 (Market value Rs. 1,84,49,092/- as on 31st March 2020)**

Income accruing by way of accumulation at the time of maturity / withdrawal not accounted for up to March 31, 2020 is Rs. 7,88,420/-.

b) Investments in fixed deposits with financial institutions includes Rs. 70 lakhs in PNB Housing Finance Ltd.; whose credit rating has been downgraded from "CRISIL AA+/FAAA" to "CRSIL AA/(FAA+ negative)"

- 7) **Amount Receivables: Rs. 20,38,839/-**

Includes Rs. 1,58,269 (Previous Year Rs.19,38,340) recoverable from four community based organisations, on account of advancement of working capital requirement in the form of material and labour for processing agricultural produces and also Includes Rs. 35,211 (Previous Year Rs. 35,211) from SRIJAN Infratech and Development Services Private Limited (a related Party).

- 8) **During the year, Excess of Income over Expenditure amounting to (Rs.77,04,173)**

(Previous year excess of Income over Expenditure of Rs. 5,47,94,627) represents, amount spent towards the objective of the Trust and also as per mandate of various donor agencies, which is fully funded or committed to be funded, by various donor agencies and institutions.

- 9) Salary expense are allocated as per terms and conditions of grants/MOU's/budgets available to the different funding agencies/ projects, however during the F.Y. 2019-2020 salary has been less charged to the projects by an amount of Rs. 5,01,195 which later on charged to the SRIJAN own funds, after approval of CEO and confirmation by the Governing Board.

- 10) **Remuneration and other payments to the Chief Executive Office [CEO]:**

Description	(Amount in Rs.)	
	March 31, 2020	March 31, 2019
Salaries and other related benefits	33,93,132	28,50,844
Travelling & Other Reimbursement	4,03,362	6,84,117
Office Rent	-	1,91,440
Total	37,96,494	37,26,401

- 11) **Expenses incurred on Governing Board:** During the year, the Trust has incurred an expenditure of Rs. 74,248 (Previous Year Rs.1,07,873) on travelling, conveyance, boarding and lodging by the members of the Governing Board.



Audited financial statement for the year ended March 31, 2020

Robin Somnathan

SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

12) **Auditors' Remuneration** includes Rs. 5,00,000 excluding applicable GST (*Previous Year Rs. 5,75,000 excluding applicable GST*) as audit fee for the current year.

13) Income Tax Assessments

- a) Income tax receivable as per website of income tax department, Rs. 23,65,093 whereas books of account show Rs. 18,28,905 as receivable. The difference of Rs. 5,36,188 is under reconciliation and would be accounted for in the books of account in the F.Y. 2020-21.
- b) Income Tax receivable includes Rs. 15,91,626 for the A.Y. 2007-08 to 2013-14 (except refund pertaining to A.Y. 2010-11) which needs prompt follow up, and if not recoverable, to be expensed in the F.Y. 2020-21.

14) Grants

- a) The Trust has received total grants of Rs. 1,980.53 lakhs (including Rs. 454.80 lakhs as foreign contribution) during the F.Y. 2019-20 (*Previous Year Rs. 2,740.06 lakhs including Rs.1282.00 lakhs as foreign contribution*).
- b) In some grants where utilisation certificates received, there are differences between the UCs and the expenditure booked, which are not material, are under reconciliation/adjustments etc.
- c) In some grants, amounts aggregating to Rs. 1,75,55,370 (*Previous year Rs. 1,23,71,513*) have been overspent on the projects / programs which are under approval / discussions with the respective funding agencies.
- d) There are unspent balances in some grants, for which extension of grant utilisation period have been sought from the funding partners.
- e) Utilisation certificates in respect of grants of Rs. 5,38,78,537 disbursed during the year have not been received till date, primarily due to prevailing COVID – 19 Pandemic situation in most parts of India. The Management is making efforts to obtain the same at the earliest.
- 15) Following balances and transactions between the Trust & various Community based institutions like Producers' co., Societies, Trusts, Federations of SHGs, etc. having being promoted by SRIJAN for execution of various socio economics based projects are subject to reconciliation, confirmation from the respective community institutions as detailed below:

(Amount in Rs.)

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
Ghoomar Mahila Producer Company Limited	Producers' Co. Ltd.	1,16,253	-	-	-

Audited financial statement for the year ended March 31, 2020

Rohini Somanathan



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Ghoomar Mahila Smiti	Trust	3,25,568	4,33,837	1,08,269	-
COFE Producers' Co. Ltd. (Mohkhed)	Producers' Co. Ltd.	27,444	3,28,124	-	27,444
Jhilodhar mahila samiti, Kelhari	Trust	-	-	50,000	-
Total		4,69,265	7,61,961	1,58,269	27,444

16) Related Parties:

(Amount in Rs.)

Community Institutions	Legal Status	Receipts	Payment	Receivable	Payable
SRIJAN Infra-tech and Development Services Private Limited	Pvt. Ltd. Co.	-	-	35,211	-

17) Impact of COVID- 19

The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The Trust has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed, debtors and other assets, as at March 31, 2020. Based on the overall assessment, the Trust is of the view that no additional provision needs to be created in books of account for the year ended March 31, 2020.

Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the Trust during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The Trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.

18) As the statutory audit of the accounts of the Trust for the previous financial year was carried out by another firm of Chartered Accountants, the current statutory auditors have relied upon the opening balances and comparative previous year figures appearing in the financial statements.

19) Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.



Audited financial statement for the year ended March 31, 2020




SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

For Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants
Firm Reg. No. 000038N


(K.N. Gupta)

Partner

Membership No. 009169



Place : New Delhi

Date : 5th October 2020

For and on Behalf of Board of Trustees of
Self-Reliant Initiative Through Joint Action
(SRIJAN)



Prasanna Khemariya
Chief Executive Officer



Rohini Somanathan
Chairman





SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)

*4, Community Shopping Centre, First Floor, Anupam
Apartments, M. B. Road, Saidullajab, New Delhi-110068*



AUDITED FINANCIAL STATEMENTS(FOREIGN FUNDS) FOR THE YEAR ENDED MARCH 31, 2020

THAKUR, VAIDYANATH AIYAR & CO.,
221-223, Deen Dayal Upadhyay Marg, New Delhi - 110002
Ph:91-11-23236958-60, 23237772, Fax: 91-11-23230831, E-mail:
tvande@rediffmail.com tvandeca@gmail.com

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements- Foreign Fund

Amount in ₹

Balance Sheet as at		31st March, 2020	31st March, 2019
SOURCES OF FUNDS			
CORPUS FUND	1	1,236,166	1,236,166
OTHER FUNDS AND RESERVES			
Capital Assets Funds	2	2,289,399	4,328,069
Restricted Project Funds	3(a)	43,484,500	69,111,367
Un-Restricted Funds	3(b)	26,452,807	21,011,859
Specific Reserves	3(c)	742,360	742,360
Total		74,205,232	96,451,822
APPLICATION OF FUNDS			
FIXED ASSETS "Funded by Donor's"	4		
Assets under possession of SRIJAN		662,764	747,471
Assets in possession of Community, accounted for by SRIJAN		1,626,635	3,580,598
INVESTMENTS	5	-	30,517,311
CURRENT ASSETS (A)			
Cash and Bank Balances	6	66,045,055	56,637,583
Loans and Advances	7	1,536,179	543,912
Other Current Assets	8	7,471,256	9,358,688
Grant amount receivable	3 (a)	374,838	358,952
		75,427,329	66,899,136
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	3,424,658	4,779,236
Provisions	10	86,837	154,507
		3,511,496	4,933,742
NET CURRENT ASSETS [A-B]		71,915,833	61,965,394
Total		74,205,232	96,810,774

Significant Accounting Policies & Notes on Accounts 22

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 00038N

(K.N. Gupta)
Partner
M. No: 009169
Place: New Delhi
Date: 05th October 2020



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements- Foreign Fund

		Amount in ₹	
Statement of Income and Expenditure		For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
REVENUE			
	Note		
Grants and Contributions	11	45,480,026	128,199,694
Income on Investments and Bank balances	12	6,693,429	2,299,813
Other Income	13	40	903,024
Total		52,173,495	131,402,531
EXPENDITURE			
Livelihood Promotion Activities	14	17,856,615	9,718,320
Livelihood Programme Support	15	38,097,021	58,749,233
Livelihood Consultancy and related expenses	16	8,368,481	5,280,276
Administration Cost	17	6,480,249	4,297,370
Total		70,802,366	78,045,199
Non-Cash Charges			
Depreciation on Fixed Assets (Refer note "4")	18	298,249	139,858
Fixed Assets written off	18	823,111	504,694
Bad debts Written off	18	1,736,235	-
Total		73,659,961	78,689,751
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		(21,486,465)	52,712,780
Total		52,173,495	131,402,531
APPROPRIATIONS			
Balance Brought Down		(21,486,465)	52,712,780
Transferred to / (from) :			
-Capital Assets Fund		(903,707)	825,134
-Restricted Fund		(26,023,706)	51,305,302
-Unrestricted Fund		5,440,948	582,343
-Corpus Fund		-	-
-Specific Reserve		-	-
Funding Agencies Wise Receipt & Payment	19		
Restricted and Un-Restricted Fund Balances	20		
Natural Head Wise Income & Expenditure A/c	21		

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 00038N

for and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

(K.N. Gupta)

Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020



(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements- Foreign Fund

		Amount in ₹	
RECEIPTS AND PAYMENTS ACCOUNT		For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
Opening Balances :			
Investments		30,517,311	16,490,406
Current Assets, Loans & Advances	66,540,184		
Less : Current Liabilities & Provisions	4,933,742	61,606,442	23,745,702
Receipts:			
Grant and Contribution	45,480,026		128,199,694
Income on Investments and Bank balances	6,693,429		2,299,813
Sundry Income	40	52,173,495	903,024
Total		144,297,248	171,638,639
Payments:			
Direct Project Expenditure			
Programme Expenditure	4,527,812		4,512,382
Training and Workshop	4,054,062		2,604,413
SHG (Formation, Training and Mobilisation)	4,394,648		50,343
Livelihoods Activities	-		-
		12,976,522	7,167,138
Grant to other NGO Partners		12,010,833	-
Payment to and Provision for Employees			
Program Execution Staff	27,380,417		56,212,961
Admin Staff	1,579,487		1,793,188
Staff Insurance	-		242,373
Recruitment and Selection Expenses	-		5,564
		28,959,904	58,254,086
Training / Consulting Charges		6,728,429	3,777,226
Travel & Conveyances		5,528,303	6,656,021
Other Operating Expenses			
Rent, Water and Electricity	987,981		904,621
Printing & Stationery, Books	3,074,584		513,191
Postage, Telegram and Telephone	99,849		176,868
Auditors Remuneration (including travelling)	57,487		167,000
Office Repairs and Maintenance	95,540		102,434
Maintenance of Equipment	111,504		235,500
Staff Welfare	78,078		44,617
Bank Guarantee Charges	-		-
Bank Charges	15,281		35,444
Miscellaneous Expenditure	1,814,306		515,747
		6,334,610	2,695,422
Non Recurring			
Purchase of Fixed Assets		217,653	964,991
(Net of Transfer to Inter Branch)			
Closing Balances:			
Investments		-	30,517,311
Current Assets, Loans & Advances	75,052,490		
Less : Current Liabilities & Provisions	3,511,496	71,540,995	61,606,441
Total		144,297,248	171,638,639

As per our report of even date attached
For Thakur, Valdyanath Aliyar & Co.
Chartered Accountants
FR No. 00038N

(K.N. Gupta)

Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements- Foreign Fund

Amount in ₹

Notes to Audited Financial Statements	As at March 31, 2020	As at March 31, 2019
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NOTE 1: CORPUS FUND

Opening Balance	1,236,166	1,236,166
Transferred from Statement of Income and Expenditure	-	-
Total	1,236,166	1,236,166

NOTE 2: CAPITAL ASSETS FUND

Opening Balance	(A)	4,328,069	3,502,935
Additions in Gross Block during the year		217,653	1,141,616
Less : Deletions (gross) during the year		(900,931)	(280,019)
Less : Depreciation on assets under possession of SRIJAN (Refer Note "4")		(298,251)	(139,857)
Add : Depreciation on sale of fixed assets reversed		77,822	103,394
Transferred to Statement of Income and Expenditure (B)		(903,707)	825,134
Less: Depreciation on the community assets from the date they were purchased (Refer Note "4")	(C)	(1,134,963)	-
Total	(A-B-C)	2,289,399	4,328,069

NOTE 3: OTHER FUNDS & RESERVES

(a) Restricted Funds - Projects Funds (Gross)

Opening Balance	69,133,367	17,828,065
Less : Transferred to Statement of Income and Expenditure	(26,023,706)	51,305,302
Sub Total	43,109,661	69,133,367
Unspent balances	43,484,500	69,492,320
Grant amounts receivables	374,838	358,952

(b) Un- Restricted Funds

Opening Balance	21,011,859	20,429,515
Add : Transferred from Statement of Income and Expenditure	5,440,948	582,343
Sub Total	26,452,807	21,011,859

(c) Specific Reserves

Opening Balance	742,360	742,360
Add : Transferred from Statement of Income and Expenditure	-	-
Sub Total	742,360	742,360

Total [a+b+c]	70,304,828	90,887,586
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Rohin Somnathan

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

NOTE 4: FIXED ASSETS - "Purchases made from Donor's Fund"

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount in ₹
		As on April 01, 2019	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2020	As on April 01, 2019	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2020	
(A) Assets under possession of SRIJAN										
Tangible Assets										
I	Furniture and Fixtures	212,349	68,750	-	281,099	41,057	20,462	-	61,520	171,291
II	Office Equipment	604,507	74,585	5,931	673,161	130,032	204,151	2,040	332,143	474,475
III	Professional Equipment	106,466	29,832	-	136,298	28,129	46,584	-	74,713	78,337
IV	Computers & Laptops	219,900	44,486	76,000	188,386	196,533	27,054	75,782	147,805	23,367
	Total (A)	1,143,222	217,653	81,931	1,278,944	395,751	298,251	77,822	616,180	747,471
(B) Assets in Possession of Community, accounted for by SRIJAN										
I	Land	-	-	-	-	-	-	-	-	-
II	Plant & Machinery	3,580,598	-	819,000	2,761,598	-	1,134,963	-	1,134,963	3,580,598
III	Buildings	-	-	-	-	-	-	-	-	-
	Total (B)	3,580,598	-	819,000	2,761,598	-	1,134,963	-	1,134,963	3,580,598
	Total (A+B)	4,723,820	217,653	900,931	4,040,542	395,751	1,433,214	77,822	1,751,143	4,328,069



Rishi Sonawathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		Amount in ₹
Notes to Audited Financial Statements	As at March 31, 2020	As at March 31, 2019
NOTE 5 : INVESTMENTS		
Axis Treasury Advantage Fund	-	29,774,949
UTI Floating Rate Fund - STP-G	-	742,363
Total	-	30,517,311
NOTE 6: CASH AND BANK BALANCES		
Cash in Hand	15	-
Bank Balances		
In Savings / Current Accounts	23,110,586	44,427,282
Investments in Fixed deposits with Commercial banks and institutions	42,756,574	12,172,267
Interest accrued but not due	177,880	38,034
Total	66,045,055	56,637,583
NOTE 7: LOANS AND ADVANCES (Un-secured, Considered good)		
Rent and Telephone Advance	79,219	82,595
Employees Advances:		
Travel / Work	214,661	219,006
Travel / Work Advance to others	280,322	48,599
Salaries and Fees / Stipend	961,977	193,712
Total	1,536,179	543,912
NOTE 8: OTHER CURRENT ASSETS (Un-secured, Considered good)		
Amount Receivable	844,299	2,311,193
Inter- Project	6,367,006	6,863,990
Deposits-Rent, Telephone and Electricity	31,499	30,650
Income Tax Recoverable	228,452	152,855
Total	7,471,256	9,358,688
NOTE 9 : CURRENT LIABILITIES		
Statutory Dues:		
Provident Fund Payable	416,595	324,867
Tax Deducted at Sources Payable	300,330	307,156
Liabilities for:		
Fees, Stipend and Honorarium	703,363	410,966
Salaries	337,093	123,971
Performance Based Pay	142,485	154,474
Resource Mobilization Incentive Payable	51,000	825,151
Security deposits from staff	-	289,500
Rent and Electricity	28,595	101,795
Telephone Expenses	11,432	11,432
Other payables	363,978	549,170
Sundry Creditors	861,568	1,555,937
Staff Welfare Fund:		
Gratuity payable	82,479	-
Leave travel allowance	39,593	124,817
Staff Welfare Fund	86,146	-
Total	3,424,658	4,779,236
SCHEDULE 10: PROVISIONS		
Provision for expenses	86,837	154,507
Total	86,837	154,507



[Signature]



Robin Somenath

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
NOTE 11: GRANTS AND CONTRIBUTIONS		
FOREIGN CONTRIBUTIONS :		
Development Institutions		
Hindustan Unilever Foundation	25,000,000	16,300,000
The World Wide Fund (WWF)	10,491,451	11,493,730
Kerk in Actie	3,208,781	5,346,286
Arpan Foundation, USA	4,151,474	3,528,355
Foundation for Ecological Secrecty	840,000	-
Unnati Organisation	375,000	-
Bharat Rural Livelihoods Foundation (BRLF)	184,320	-
The University of Manitoba	-	85,070,357
The Ford Foundation	-	5,796,418
C & A Foundation	-	664,548
Others		
Individual Contribution / Grants	1,229,000	-
Total	45,480,026	128,199,694



Rohini Somnathan

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements

For the Year Ended
March 31, 2020

For the Year Ended
March 31, 2019

NOTE 12: INCOME FROM INVESTMENTS AND BANK BALANCES

Interest and Dividend from Investments	1,056,352	183,342
Interest earned in bank balances	1,921,953	2,116,471
Gain/ (loss) on redemption of Units in Mutual Fund	3,715,124	-
Total	6,693,429	2,299,813

NOTE 13: SUNDRY INCOME

Other receipts	40	903,024
Total	40	903,024

NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES

A. Livelihoods Promotion Activities through SRIJAN

Direct Project Expenditure	4,527,812	4,512,382
Direct Project Expenditure- UPSRLM Program	-	-
Salaries and Benefits to Village Resource Persons	4,096,451	1,636,378
Travelling, Local Conveyances Charges	775,874	914,804
Travelling, Local Conveyances Charges-UPSRLM Program	7,768	-
Training & Workshop Expenses	4,027,458	770,852
Training & Workshop Expenses- UPSRLM Program	26,604	1,833,561
SHG (Formation and strengthening)	303,266	-
SHG (Formation and strengthening)- UPSRLM Program	4,091,382	50,343
Total	17,856,615	9,718,320

NOTE 15: LIVELIHOOD PROGRAMME SUPPORT

Salaries and Benefits to Professionals	6,768,627	3,831,021
Salaries and Benefits to Professionals- UPSRLM Program	13,557,317	45,156,949
Stipend to Professionals	1,566,857	1,713,585
Stipend to Professionals- UPSRLM Program	1,391,165	3,002,351
Travel, Local Conveyances Charges	1,360,443	986,311
Travel, Local Conveyances Charges- UPSRLM Program	1,441,779	4,059,016
Total	38,097,021	58,749,233

NOTE 16: LIVELIHOOD CONSULTANCY & RELATED EXPENSES

Consultancy Charges	1,760,055	844,389
Consultancy Charges- UPSRLM Program	4,968,374	2,922,695
Travel, Conveyance Charges	216,779	80,032
Travel, Conveyance Charges- UPSRLM Program	1,423,273	550,341
Retreat Expenses	-	857,843
Retreat Expenses - UPSRLM Program	-	14,834
Legal Charges	-	4,499
Legal Charges - UPSRLM Program	-	5,643
Total	8,368,481	5,280,276



Robin Sonawane

Financial Statement for the year ended March 31, 2020

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹		
Notes to Audited Financial Statements	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
NOTE 17: ADMINISTRATION COST		
Employee Cost (Admin Staff):		
Employees Salaries	970,799	1,162,784
Employees Salaries- UPSRLM Program	601,055	511,499
Provident Fund	7,633	53,990
Provident Fund- UPSRLM Program	-	45,487
Gratuity	-	7,766
Leave Travel Allowances	-	11,662
Staff Insurance	-	9,732
Staff Insurance- UPSRLM Program	-	232,641
Recruitment and Selection Expenses	-	5,564
Other Administration expenses:		
Rent, Water and Electricity	718,165	569,061
Rent, Water and Electricity- UPSRLM Program	269,816	335,560
Printing & Stationery, Books	234,481	140,121
Printing & Stationery, Books- UPSRLM Program	2,840,103	373,070
Postage, Telegram and Telephone	73,884	134,451
Postage, Telegram and Telephone- UPSRLM Program	25,965	42,417
Travel & conveyances charges	89,464	65,298
Travel & conveyances charges- UPSRLM Program	212,923	219
Auditors Remuneration (including travelling)	57,487	67,000
Auditors Remuneration (including travelling)- UPSRLM Program	-	100,000
Office Repairs and Maintenance	78,190	57,673
Office Repairs and Maintenance- UPSRLM Program	17,350	44,761
Maintenance of Equipment	105,574	224,500
Maintenance of Equipment- UPSRLM Program	5,930	11,000
Staff Welfare	65,866	26,838
Staff Welfare- UPSRLM Program	12,212	17,779
Bank Charges	15,281	27,483
Bank Charges- UPSRLM Program	-	7,961
Miscellaneous Expenditure	74,903	3,183
Miscellaneous Expenditure- UPSRLM Program	3,168	7,870
Total	6,480,249	4,297,370
NOTE 18: NON CASH EXPENSES		
Fixed Assets written off	823,111	504,694
Bad debts Written off	1,736,235	
Depreciation on Fixed Assets	209,636	139,858
Depreciation on Fixed Assets- UPSRLM Program	88,613	49,409
Total	2,857,595	693,961



Rubini Samanathan

Financial Statement for the year ended March 31, 2020

SCHOLAR INITIATIVE THROUGH JOINT ACTION (SISANI)

Schedule to Consolidated Financial Statement

Particulars: 13. Fundation Agencies: WBS, Recruit and Payment Accounts for the Year Ended March 31, 2020

Actuals in ₹

Schedule 10 Consolidated Financial Statement																	
Note: 13. Fundings, Assets, Liabilities, Receipts and Payments Accounts for the Year ended March 31, 2020																	
FUNDING AGENCIES	OPENING BALANCE		RECEIPTS						PAYMENTS					CLOSING BALANCE			
	Under Spent	Over Spent	Grant / Contribution	Transfer to / (From) Own Fund Balances	Interest Income on Bank Balances	Surplus Income	Sale of Fixed Asset	Total	Cost of Services to Funding Agencies per Contra	Recurring Expenditure	Capital Expenditure	Grant Received	TOTAL	Cost of Services to Funding Agencies per Contra	Under Spent	Over Spent	
FOUNDER AGENCIES																	
The University of Haridwar	45,583,133	-	-	-	1,626,683	40	-	1,626,723	-	30,858,435	-	-	-	30,858,435	3,085,646	132,173,758	13,398,797
Haridwar Univer Foundation	15,902,972	-	25,000,000	-	59,111	-	-	25,641,111	-	20,691,373	5,000	-	-	20,696,373	-	8,864,458	22,367,435
World wide Fund for Nature India WWSF	-	258,954	10,491,451	-	14,532	-	-	10,506,983	-	9,522,248	138,035	-	-	9,660,283	1,70,774	6,14,480	175,532
WWSF Foundation - Haridwar	1,162,390	-	-	-	722	-	-	722	-	539,782	44,408	-	-	584,190	-	5,83,586	5,78,888
WWSF Foundation - Haridwar	-	-	184,320	-	-	-	-	184,320	-	194,372	-	-	-	194,372	-	1,02,252	-
Bharat Rural Livelihood Foundation - Mega Watershed Fund in Aiz	2,537,615	-	3,208,781	-	21,857	-	-	3,322,413	-	5,850,668	-	-	-	5,850,668	-	12,64,218	-
Aspen Foundation	3,487,331	-	4,151,424	-	24,499	-	-	4,176,931	-	608,187	29,832	-	-	638,019	-	3,518,954	1,227,285
CSA Foundation	664,548	-	-	-	-	-	-	-	-	-	-	-	-	-	-	664,548	-
National Foundation for India	152,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	152,311	-
The Haris Foundation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCD COOPERATION	-	-	-	-	-	-	-	-	-	278,173	-	-	-	278,173	-	12,78,178	-
Foundation for ecological security	-	-	840,000	-	-	-	-	840,000	-	274,383	-	-	-	274,383	-	385,627	-
United Organisation	-	-	375,000	-	2,032	-	-	377,032	-	233,858	-	-	-	233,858	-	543,134	-
Mr. Nature Natur- Livelihood Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIKAM OWN FUND - Foreign	21,996,187	-	1,279,000	-	4,490,193	-	-	5,665,183	3,256,378	1,484,623	-	-	-	3,486,623	-	3,486,623	28,481,105
TOTAL (B)	92,482,707	358,954	45,480,026	-	6,693,429	40	-	52,173,495	3,256,378	72,534,601	217,633	-	72,756,254	3,256,378	(20,582,758)	71,813,833	374,838
NET BALANCE (B)	92,123,753	-	-	-	-	-	-	52,173,495	-	-	-	-	-	-	-	71,813,833	374,838
GRAND TOTAL (A+B)	92,482,707	358,954	45,480,026	-	6,693,429	40	-	52,173,495	3,256,378	72,534,601	217,633	-	72,756,254	3,256,378	(20,582,758)	71,813,833	374,838
NET BALANCE (A+B)	92,123,753	-	-	-	-	-	-	52,173,495	-	-	-	-	-	-	-	71,813,833	374,838



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Robin Sonawathan



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2020

NOTE 20 : Restricted and Un-Restricted Fund Balances

(Amount in ₹)

Funding Agencies	As on April 1, 2019		Transfers (to) / from Income & Expenditure A/c	As on 31st March, 2020	
	Under Spent	Over Spent		Under Spent	Over Spent
RESTRICTED FUND					
FOREIGN AGENCIES:					
The University of Monitoba	45,585,153	-	(32,315,356)	13,269,797	-
Hindustan Uniliver Foundation	15,902,972	-	4,864,438	20,767,410	-
World wide fund for Nature India- WWF	-	358,952	674,467	315,514	-
Ford Foundation- Marketting Perisables	1,162,390	-	(583,546)	578,844	-
Bharat Rural Livelihood Foundation - Mega	-	-	(10,052)	-	10,052
Kerk in Actie	2,537,615	-	(2,624,228)	-	86,613
Arpan Foundation	3,487,331	-	3,539,954	7,027,285	-
C&A Foundation	664,548	-	-	664,548	-
National Foundation for India	152,311	-	-	152,311	-
ICCO COOPERATION	-	-	(278,173)	-	278,173
Foundation for ecological security	-	-	565,617	565,617	-
Unnati Organization	-	-	143,174	143,174	-
Mr. Natwar Mathur- Livelihood Project	-	-	-	-	-
Total (A)	69,492,320	358,952	(26,023,706)	43,484,500	374,838
UNRESTRICTED FUND					
SRIJAN OWN FUND					
-Corpus Fund	1,236,166	-	-	1,236,166	-
Specific Reserve	742,360	-	-	742,360	-
-Non-Corpus Fund	21,011,859	-	5,440,948	26,452,807	-
Total (B)	22,990,385	-	5,440,948	28,431,333	-
Grand Total (A+B)	92,482,705	358,952	(20,582,758)	71,915,833	374,838

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FR No. 00038N

(K.N. Gupta)

Partner

M. No: 009169

Place: New Delhi

Date: 05th October 2020



for and on behalf of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)

Chief Executive Officer

(Rohini Somanathan)

Chairperson



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Audited Financial Statements- Foreign Fund

NOTE 21: Natural Head Wise

Amount in ₹

Statement of Income and Expenditure		For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
REVENUE			
	Note No.		
Grants and Contributions	11	45,480,026	128,199,694
Income on Investments and Bank balances	12	6,693,429	2,299,813
Sundry Income	13	40	903,024
Total		52,173,495	131,402,531
EXPENDITURE			
Direct Project Expenditure			
Programme Expenditure	4,527,812		4,512,382
Training and Workshop	4,054,062		2,604,413
SHG (Formation, Training and Mobilization)	4,394,648	12,976,522	50,343
Grant to other NGO Partners		12,010,833	-
Payment to and Provision for Employees			
Program Execution Staff	27,380,417		56,212,961
Admin Staff	1,579,487		1,793,188
Staff Insurance	-		242,373
Recruitment and Selection Expenses	-	28,959,904	5,564
Training / Consulting Charges		6,728,429	3,777,226
Travel & Conveyances		5,528,303	6,656,021
Other Operating Expenses			
Rent, Water and Electricity	987,981		904,621
Printing & Stationery, Books	3,074,584		513,191
Postage, Telegram and Telephone	99,849		176,868
Auditors Remuneration (Including travelling)	57,487		167,000
Office Repairs and Maintenance	95,540		102,434
Maintenance of Equipments	111,504		235,500
Staff Welfare	78,078		44,617
Bank Charges	15,281		35,444
Miscellaneous Expenditure	78,071	4,598,375	11,053
		70,802,366	78,045,199
Non-Cash Charges			
Depreciation on Fixed Assets (Refer note "4")		298,249	139,858
Fixed Assets written off		823,111	504,694
Bad debts Written off		1,736,235	-
Total		73,659,961	78,689,751
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		(21,486,465)	52,712,780
Total		52,173,495	131,402,531
Funding Agencies Wise Receipt & Payment	19		
Restricted and Un-Restricted Fund Balances	20		

The notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached
For Thakur, Valdyanath Alvar & Co.
Chartered Accountants
FR No. 00038N

(K.N. Gupta)
Partner
M. No: 009169
Place: New Delhi
Date: 05th October 2020



for and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(Rohini Somanathan)
Chairperson



Financial Statement for the year ended March 31, 2020

