

SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)

4,Community Shopping Centre First Floor, Anupam Apartment ,M.B. Road,
Saidullajab, New Delhi -110068



**AUDITED FINANCIAL STATEMENT FOR
THE YEAR ENDED MARCH 31, 2025**

THAKUR, VAIDYANTH AIYAR & CO.,
Chartered Accountants,
221-223, Deen Dayal Upadhyay Marg, New Delhi
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INDEPENDENT AUDITOR'S REPORT

**TO,
THE BOARD OF TRUSTEES OF
SELF-RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN),**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
ON 31st MARCH, 2025**

1. Opinion

We have audited the accompanying Financial Statements of **SELF-RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)** which comprise the Balance Sheet as at 31st March 2025, the statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March 2025;
- b) In the case of Statement of Income and Expenditure, of the surplus for the year ended on 31st March 2025;
- c) In the case of Receipt and Payment account, of cash flows for the year ended on 31st March 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

- a) We also draw your attention to **Item No. 3 c) of Note 21** of the Financial Statements regarding write off of unspent balances of Rs. 30.58 lakhs lying with NGO partners and **Item No. 4 b)** net grant receivable of Rs. 23.55 lakhs (Rs. 79.19 lakhs



Receivable & Rs. 55.64 lakhs Unspent balances). In the opinion of the Management of the Trust, these balances are outstanding since more than 3 years, are not good for recovery/payable. Hence, Written off/back.

- b) We also draw your attention to **Item No. 4. c) of Note 21** of the Financial Statements regarding unspent balances of Rs. 456.49 lakhs are lying in 5 no. of projects even though project period have been completed for which extension are pending till date.

Our opinion is not modified in this regard.

4. Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the Trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the Trust's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payment Account for the year ended 31st March 2025, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N



(Anil Kumar Aggarwal)

Partner

M. No. 087424

UDIN: 25087424BMLYCE3952

Place: New Delhi

Date: 26th July 2025



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Balance Sheet as at 31st March 2025

		Amount in ₹	
Particulars	Note	As at 31st March, 2025	As at 31st March, 2024
SOURCES OF FUNDS			
CORPUS FUND	1	32,79,50,365	30,92,79,271
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	85,07,722	88,78,686
Restricted Project Funds	3A	27,71,60,596	21,27,94,219
General Reserve Fund		12,22,21,244	12,23,76,001
Specific Fund	3B	18,80,197	18,80,197
Consultancy Project Fund		16,58,192	18,11,961
Total		73,93,78,316	65,70,20,335
APPLICATION OF FUNDS			
PROPERTY PLANT& EQUIPEMENT - Funded by Donor's	4		
Assets under possession of SRIJAN		63,36,279	63,77,338
Assets in possession of Community		21,71,443	25,01,348
PROPERTY PLANT& EQUIPEMENT - Own Assets	4.A	14,91,112	14,80,189
INVESTMENTS	5	58,54,61,708	53,39,21,028
CURRENT ASSETS (A)			
Cash and Bank Balances	6	11,01,05,166	7,01,59,690
Loans and Advances	7	16,16,979	9,84,546
Other Current Assets	8	5,31,17,585	5,15,00,040
Grant amount receivable	3A	1,25,66,778	2,24,35,017
		17,74,06,508	14,50,79,293
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	1,75,03,876	2,10,55,774
Provisions	10	1,59,84,858	1,12,83,087
		3,34,88,734	3,23,38,861
NET CURRENT ASSETS (A-B)		14,39,17,774	11,27,40,432
Total		73,93,78,316	65,70,20,335

Significant Accounting Policies & Notes on Accounts 21

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 000038N

Anil Kumar Aggarwal
Partner
M.No. 087424
Place: New Delhi
Date: 26th July 2025



For and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(C. Babu Joseph)
Chairperson



Financial Statement for the year ended March 31, 2025

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Statement of Income and Expenditure For the Year Ended 31st March, 2025

		Amount in ₹	
Particulars	Note	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
REVENUE			
Restricted Grants and Contributions	11	59,64,18,970	40,05,23,621
Donations & Unrestricted Grant	12	2,54,48,728	6,04,88,181
Professional Income	13	2,92,21,218	1,76,47,500
Interest Income	14	4,14,83,670	3,76,22,941
Recovery of Overheads Costs from projects	3A	1,82,58,904	1,48,55,166
Other Income		35,751	1,32,838
Total		71,08,67,241	53,12,70,247
EXPENDITURE			
Livelihood Promotion Activities	15	32,18,01,815	28,18,38,051
Grant to other NGO		4,16,41,697	4,62,34,280
Expense Against Professional Income	16	2,95,47,835	1,89,02,150
Livelihood Programme Support	17	12,82,10,365	11,22,55,221
Livelihood Consultancy and related expenses	18	2,34,05,137	3,86,78,587
Livelihoods Support Cost	19	3,10,53,611	3,12,98,697
Purchase of Fixed Assets from Donor's Fund	4	16,92,749	26,38,699
Overhead Recovery Cost charge to project	3A	1,82,58,904	1,48,55,166
Administration Cost- General	20	1,95,15,424	1,47,86,315
Depreciation on Fixed Assets from Own Fund	4	42,530	55,717
NGO & other Balances Written off		30,99,994	6,68,392
Grant Debit Balances-Written Off	3A	23,55,553	72,572
Total		62,06,25,614	56,22,83,848
SURPLUS / (DEFICIT) FOR THE YEAR CARRY FORWARD		9,02,41,627	(3,10,13,601)
Total		71,08,67,241	53,12,70,247
APPROPRIATIONS			
Balance Brought Down			
SURPLUS / (DEFICIT) FOR THE YEAR		9,02,41,627	(3,10,13,601)
Transferred to / from :			
Capital Assets Fund		-	-
Restricted Fund (Including Interest allocation Rs. 1,18,95,741)		7,42,34,612	(8,13,19,598)
Consultancy Project Fund (including Interest allocation Rs. 1,72,848)		(1,53,769)	(11,12,305)
General Reserve Fund		(25,10,310)	5,07,08,529
Corpus Fund- Interest		1,86,71,094	7,09,773

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FR No. 000038N

Anil Kumar Aggarwal
Partner
M.No. 087424
Place: New Delhi
Date: 26th July 2025



For and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action

(Prasanna Khemariya)
Chief Executive Officer

(C. Babu Joseph)
Chairperson



Financial Statement for the year ended March 31, 2025

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Statement of Receipts and Payments for the Year Ended 31st March, 2025

Particulars	Amount in	
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Opening Balances :		
Cash and Bank Balances		
Current Accounts	12,52,551	6,67,153
Saving Accounts	6,89,07,139	13,28,11,059
Fixed Deposits and Investments	53,39,21,028	20,75,73,209
	60,40,80,718	
Receipts:		
Grant and Contribution	59,64,18,970	43,28,08,371
Corpus Donation	-	30,00,00,000
Donations and Unrestricted Grant	2,54,48,728	2,82,03,431
Professional Receipts	2,67,17,249	1,63,17,179
	64,85,84,947	
Interest on Savings Banks	55,03,765	49,57,007
Interest on Fixed deposits	3,01,86,817	1,30,53,635
Interest earned by NGO Partners	77,122	
Interest on IT refund	1,95,075	
Recovery of Overheads Costs from projects	1,82,58,904	1,48,55,166
Other Income	35,744	1,32,838
	5,42,57,427	
Total	1,30,69,23,092	1,15,13,79,048
Payments:		
Livelihood Promotion Activities	32,14,03,529	27,36,60,122
Grant to other NGO	3,85,91,697	3,95,56,937
Expense Against Professional Income	2,84,48,386	1,88,15,103
Livelihood Programme Support	12,45,47,018	11,24,44,443
Livelihood Consultancy and related expenses	2,38,90,883	3,86,92,309
Livelihoods Support Cost	3,18,54,178	3,08,52,593
Overhead Recovery Cost charge to project	1,82,58,904	1,48,55,166
Administration Cost- General	1,95,11,346	1,36,67,945
NGO & other Balances Written off	30,99,994	6,68,401
	60,96,05,935	54,32,13,019
Non Recurring		
Purchase of Fixed Assets	57,534	14,46,612
Purchase of Fixed Assets from Donor's Fund	16,92,749	26,38,699
Closing Balances:		
Cash and Bank Balances		
Current Account	6,46,478	12,52,551
Saving Account	10,90,29,688	6,89,07,139
Cheque in Transit	4,29,000	-
Investments in Fixed Deposits	58,54,61,708	53,39,21,028
	69,55,66,874	
Total	1,30,69,23,092	1,15,13,79,048

As per our report of even date attached
For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants
FR No. 000038N

(Signature)

Anil Kumar Aggarwal

Partner
M.No. 087424
Place: New Delhi
Date: 26th July 2025



For and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

(Signature)
(Prasanna Khemariya)
Chief Executive Officer

(Signature)
(C. Babu Joseph)
Chairperson



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

	Amount in ₹	
Notes to Audited Financial Statements	As at March 31, 2025	As at March 31, 2024
NOTE 1: CORPUS FUND		
A. Corpus Fund		
Opening Balance	25,92,79,271	85,69,498
Addition during the year	-	25,00,00,000
Interest Income during the year	1,86,71,094	7,09,773
(Interest on Addition of Corpus Transfer to Own Fund)		
Sub-total (A)	27,79,50,365	25,92,79,271
B. Building Infrastructure Fund		
Opening Balance	5,00,00,000	-
Addition during the year		5,00,00,000
Interest Income during the year		-
(Interest on Addition of Building Infrastructure Transfer to Own Fund)		
Sub-total(B)	5,00,00,000	5,00,00,000
Total (A+B)	32,79,50,365	30,92,79,271
NOTE 2: CAPITAL ASSETS FUND		
Opening Balance	88,78,686	88,49,960
Additions in Gross Block during the year	16,92,749	26,38,699
Deletions (gross) during the year	(6,38,209)	(32,75,758)
Depreciation on assets during the year (Refer Note "4")	(19,68,296)	(20,10,253)
Depreciation on sale of fixed assets reversed	5,42,792	26,76,038
	(3,70,964)	28,726
Total	85,07,722	88,78,686
NOTE 3 B: OTHER FUNDS & RESERVES		
(a) General Reserve Fund (Un- Restricted Funds)		
Accumulation of Surplus U/s 11(1)		
Opening Balance	12,23,76,001	7,15,94,900
Transferred from/(to) Statement of Income and Expenditure	(25,10,310)	5,07,08,529
Unspent Grant balances Written off (net)	23,55,553	72,572
Total	12,22,21,244	12,23,76,001
(b) Specific Fund		
Opening Balance	18,80,197	18,80,197
Addition During the Year	-	-
Total	18,80,197	18,80,197
(c) Consultancy Project Fund		
Opening Balance	18,11,961	29,24,266
Professional Receipts during the year	2,92,21,218	1,76,47,500
Interest Income during the year	1,72,848	1,42,345
Expenditure during the year	(2,95,47,835)	(1,89,02,150)
Transferred from Statement of Income and Expenditure Appropriations	(1,53,769)	(11,12,305)
Total	16,58,192	18,11,961



Notes to Audited Financial Statements:

Note 3A: Restricted Grants- Opening balance, Receipts and expenditure during the year& closing balance as on March 31, 2025

FUNDING AGENCIES	Receipt during the year			Total	Payment during the year				Gross closing Unspent balance /(Recoverable)	Less: - Grant Written off/ (Written Back)	Closing unspent balance /(Recoverable) as on 31-03-2025
	Opening Unspent balance /(Recoverable) as on 01-04-2024	Grant Receipts	Interest Income		Recurring Expenditure	Capital Expenditure	Cost of Services to Agencies	Total			
	1	2	3	4=1 to 3	5	6	7	8= 5 To 7	9= 4-8	10	11=9-10
INDIAN AGENCIES (A)											
Aditya Birla Capital Foundation	-	2,25,00,000	2,26,354	2,27,26,354.00	2,20,62,839	54,100	6,09,415	2,27,26,354.00	-	-	-
Ramesh Kacholia - COVID Support	1,19,206	-	-	1,19,206.00	-	-	-	-	1,19,206	(1,19,206)	-
Ramesh Kacholia / Bengal Finance Ltd- Swavalamban Mega Plan Project	22,87,467	-	-	22,87,467.00	-	-	-	-	22,87,467	(22,87,467)	-
Govt of MP MG-NREGS "CFT"	(1,55,37,949)	-	-	(1,59,37,949.00)	-	-	-	-	(1,59,37,949)	66,00,000	(93,37,949)
National Bank for Agriculture and Rural Development, Madhya Pradesh: Watershed Project, Kotma, Anuppur District	1,13,520	-	1,399	1,14,919.00	30,564	-	-	30,564.00	84,355	(84,355)	-
National Bank for Agriculture and Rural Development, Madhya Pradesh: FSR Project, Chhindwara District	1,22,910	6,66,000	915	7,89,825.00	2,09,204	-	-	2,09,204.00	5,80,621	-	5,80,621
National Bank for Agriculture and Rural Development, Madhya Pradesh: JIVA Project, Chhindwara District	32,882	-	1,096	33,978.00	7,554	-	-	7,554.00	26,424	(26,424)	-
Axis Bank Foundation- Sustainable Livelihoods	804	4,31,17,119	1,87,976	4,33,05,898	4,29,97,817	3,08,081	-	4,33,05,898	-	-	-
Bharat Rural Livelihood Foundation - Mega Watershed Project - Phase-II & III	(74,179)	52,60,644	21,065	52,07,530.00	44,73,660	3,090	-	44,76,749.60	7,30,780	-	7,30,780
National Coalition of Natural Farming (NCNF)	22,50,522	-	-	22,50,522.00	5,82,139	-	-	5,82,139.00	16,68,383	(16,68,383)	-
Azim Premji University- Research Project	1,26,455	-	-	1,26,455.00	-	-	-	-	1,26,455	(1,26,455)	-
HDFC Bank Ltd.-P1104-Bagicha - Chhattisgarh	-	1,15,50,136	-	1,15,50,136.00	1,08,77,596	2,50,000	4,22,540	1,15,50,136.00	-	-	-
HDFC Bank Ltd.-P0536-Chitrakoot - Uttar Pradesh	-	2,21,96,676	-	2,21,96,676.00	2,12,36,784	-	9,59,892	2,21,96,676.00	-	-	-
HDFC Bank Ltd.-P0490-Pratapgarh - Rajasthan	-	1,59,66,050	-	1,59,66,050.00	1,50,58,336	-	9,07,714	1,59,66,050.00	-	-	-
HDFC Bank Ltd.-P0443-Jhansi - Uttar Pradesh	-	77,88,185	-	77,88,185.00	75,10,745	-	2,77,440	77,88,185.00	-	-	-
HDFC Bank Ltd.-P07723-Mahoba - Uttar Pradesh	-	3,67,94,176	-	3,67,94,176.00	3,52,19,755	-	15,74,421	3,67,94,176.00	-	-	-
HDFC Bank Ltd.-P0853- Sirohi - Rajasthan	-	1,62,32,690	-	1,62,32,690.00	1,55,36,803	13,305	6,82,582	1,62,32,690.00	-	-	-
HDFC Bank Ltd.-P1008-Bamaur - Uttar Pradesh	-	1,19,77,066	-	1,19,77,066.00	1,14,11,361	1,85,050	3,80,655	1,19,77,066.00	-	-	-



FUNDING AGENCIES	Receipt during the year			Payment during the year			Total	Gross closing Unspent balance / (Recoverable)	Less: - Grant off/ (Written Back)	Closing unspent balance / (Recoverable) as on 31-03-2025
	Opening Unspent balance / (Recoverable) as on 01-04-2024	Grant Receipts	Interest Income	Recurring Expenditure	Capital Expenditure	Cost of Services to Agencies				
	1	2	3	4=1 to 3	5	6	7	8= 5 To 7	9= 4-8	10
LIC Housing Finance Ltd. - LIFE Project	1,07,38,501	-	1,98,884	1,09,37,385	1,03,68,316	-	5,69,068	1,09,37,384	0	0
Govt. of Uttar Pradesh SRLM	(7,91,948)	-	-	(7,91,948.00)	-	-	-	-	(7,91,948)	7,91,948
SB Energy	3,74,217	-	-	3,74,217.00	-	-	-	-	3,74,217	(3,74,217)
Transformation Rural India Foundation (TRIFED) - Ministry of Tribal affairs Govt. of Mahindra & Mahindra - Agro Ecoogy Transformation	10,93,583	-	-	10,93,583.00	-	-	-	-	10,93,583	-
ATE Chandra Foundation- NCNF Project	(9)	35,00,000	333	35,00,333.00	35,00,333	-	-	35,00,333.00	-	-
Reliance Foundation- Swayamshree Project	(12,73,487)	14,01,731	-	14,01,722.00	14,47,249	-	-	14,47,249.00	(45,527)	45,527
SIDBI - Swar Fellowship Program	(9,37,741)	60,35,621	60,118	48,22,252.08	44,23,818	-	7,53,103	51,76,921.00	(3,54,669)	(3,54,669)
Azim Premji Foundation	25,46,164	9,42,336	-	4,595.50	-	-	-	-	4,596	(4,595)
IndusInd Bank Pvt Ltd. -Vistaar	-	5,37,10,000	7,08,971	5,69,65,135.00	5,58,06,275	-	-	5,58,06,275.00	11,58,860	-
Aseem Infrastructure Finance Limited	-	3,50,96,805	3,22,444	3,54,19,249.00	3,41,30,364	-	12,13,708	3,53,44,072.00	75,177	-
SET Promoting Nano Orchard	3,52,787	1,45,00,000	2,90,285	1,47,90,285.00	1,45,73,309	-	2,16,976	1,47,90,285.00	-	-
National Payments Corporation of India	(43,392)	1,43,84,494	57,229	1,43,98,331.00	1,56,35,109	-	4,02,119	1,60,37,228.00	(16,38,897)	(16,38,897)
Axis Bank Foundation- Enterprise Development	-	9,50,000	-	9,50,000.00	3,54,607	-	-	3,54,607.00	5,95,393	5,95,393
InterGlobe Foundation	-	1,47,01,241	77,096	1,47,78,337.00	70,21,109	-	2,25,651	72,46,760.00	75,31,577	75,31,577
Ashraya Hastha Trust:	-	50,94,001	48,640	51,42,641.00	38,61,074	69,800	-	39,30,874.00	12,11,767	12,11,767
Rotary Club of Delhi Premier	-	59,92,000	25,492	60,17,492.00	47,09,272	-	-	47,09,272.00	13,08,220	13,08,220
Education Employability Foundation (E2F)	4,00,000	-	-	4,00,000.00	-	-	-	-	4,00,000	(4,00,000)
TOTAL (A)	15,00,313	35,03,56,971	22,28,297	35,40,85,580.85	34,30,45,992	8,83,426	91,95,284	35,31,24,702.50	9,60,878	19,93,586
Underspent balances	2,01,83,788	-	-	-	-	-	-	-	-	(54,43,889)
Amount Recoverable	(1,86,83,475)	-	-	-	-	-	-	-	-	74,37,475
Previous Year (A)	52,63,883	36,56,91,766	17,20,012	37,26,75,661.38	36,15,59,295	14,47,851	82,40,774	37,12,47,919.99	14,27,741	72,572
										15,00,313



FUNDING AGENCIES	Receipt during the year		Total		Payment during the year			Gross closing Unspent balance /(Recoverable)	Less: - Grant Written off/ (Written Back)	Closing unspent balance /(Recoverable) as on 31-03-2025
	Opening Unspent balance /(Recoverable) as on 01-04-2024	Grant Receipts	Interest Income	Total	Recurring Expenditure	Capital Expenditure	Cost of Services to Agencies			
	1	2	3	4=1 to 3	5	6	7	8= 5 To 7	9= 4-8	10
FOREIGN AGENCIES (B)										11=9-10
Arpan Foundation	(7,94,137)	-	-	(7,94,137.00)	1,000	-	-	1,000.00	(7,95,137)	(7,95,137)
Gates foundation- RCRC Research	29,36,497	-	27,964	29,64,461.00	30,87,439	65,560	-	31,52,999.00	(1,88,538)	1,88,538
Gates foundation- Capacity Building	2,13,07,994	-	14,68,614	2,27,76,608.00	28,22,424	-	-	28,22,424.00	1,99,54,184	1,99,54,184
Ford Foundation- BFF	44,14,981	-	71,626	44,86,607.00	82,007	-	-	82,007.00	44,04,600	44,04,600
Give Foundation -Global Infrastructure Management	12,48,585	-	15,251	12,63,836.00	46,999	-	-	46,999.00	12,16,837	12,16,837
India Friends Association (IFA)	2,94,372	10,00,000	4,283	12,98,655.00	12,98,655	-	-	12,98,655.00	-	-
Ketto Online Ventures Inc, Atlanta, GA, USA	9,27,969	-	11,215	9,39,184.00	9,39,184	-	-	9,39,184.00	-	-
MacArthur Foundation, Chicago, USA	2,51,87,342	-	17,30,386	2,69,17,728.00	34,82,855	59,470	-	35,42,325.00	2,33,75,403	2,33,75,403
Wadhwani Charitable Foundation Inc, California, USA	25,00,506	-	95,832	26,96,338.00	26,86,756	-	-	26,86,756.00	9,582	9,582
Walmart Foundation-FPO Support Program	4,42,76,765	-	11,745	4,42,88,510.00	3,99,38,997	-	46,43,162	4,45,82,159.00	(2,93,649)	2,93,649
Walmart Foundation-II	-	16,32,76,369	13,16,647	16,45,93,016.00	1,35,69,396	1,39,667	18,54,021	1,55,63,084.00	14,90,29,932	14,90,29,932
Shah Chetan Kumar	8,660	-	-	8,660.00	-	-	-	-	8,660	(8,660)
Gates foundation- Swayamshree Project	2,51,42,888	1,67,30,000	13,41,656	4,32,14,544.00	1,69,20,256	11,540	16,91,233	1,86,23,029.00	2,45,91,515	2,45,91,515
GIZ- Agro Ecological Demonstration	(10,61,848)	11,73,408	-	1,11,560.00	-	-	-	-	1,11,560	(1,11,560)
GIZ - Ukran War Emergency Fund	(18,95,556)	43,28,935	6,161	24,39,540.00	27,69,933	-	1,19,315	28,89,248.00	(4,49,708)	(4,49,708)
IDH- RPLC Project	9,80,717	1,99,28,332	26,851	2,09,35,900.00	1,89,96,373	-	-	1,89,96,373.00	19,39,527	19,39,527
Gates Foundation - SHG Members Collaboration	3,95,09,389	84,60,000	26,71,588	5,06,40,977.00	1,22,78,358	-	-	1,22,78,358.00	3,83,62,619	3,83,62,619
BFF Co-Impact Gender Fund	2,37,73,766	-	7,10,573	2,44,84,339.00	2,44,84,339	-	-	2,44,84,339.00	-	-
Standard Chartered Bank	-	2,40,08,139	1,48,629	2,41,56,768.00	2,30,97,439	3,03,440	7,55,889	2,41,56,768.00	-	-
HSBC India	-	60,55,000	8,422	60,63,422.00	58,44,075	2,19,347	-	60,63,422.00	-	-
United Nations Population Funds (UNFPA)	-	11,01,815	-	11,01,815.00	10,91,516	10,299	-	11,01,815.00	-	-
TOTAL (B)	18,88,58,889	24,60,61,998	96,67,443	44,45,88,330.56	17,34,38,000	8,09,323	90,63,620	18,33,10,944.00	26,12,77,387	3,61,967
Underspent balances	19,25,10,431								(1,20,220)	26,28,74,617
Amount Recoverable	(37,51,542)								4,82,187	(12,35,263)
Previous year (B)	26,44,14,918	6,71,16,605	1,16,17,896	34,31,49,418.85	14,84,85,290	11,90,848	66,14,392	15,62,90,529.85	18,68,58,889	-
Net TOTAL (A+B)	19,03,59,202	59,64,18,969	1,18,95,740	79,86,73,911.41	51,64,83,993	16,92,749	1,82,58,904	53,64,35,646.50	26,22,38,265	23,55,553
Underspent balances	21,27,94,219									(55,64,109)
Amount Recoverable	(2,24,35,017)									79,19,662
Previous Year Total (A+B)	27,16,78,801	43,28,08,371	1,33,37,908	71,78,25,080.23	51,00,44,585	26,38,699	1,48,55,166	52,75,38,449.84	15,02,86,630	72,572

Unspent balances (Net) as on 31st March 2025
 26,45,93,818
 Unspent balances (Net) as on 31st March 2024
 19,03,59,206
 Transfer from Statement of Income & Expenditure Appropriation Account
 7,42,34,612

Unspent balances (Net) as on 31st March 2024
 19,03,59,206
 Unspent balances (Net) as on 31st March 2023
 27,16,78,804
 Transfer from Statement of Income & Expenditure Appropriation Account
 (8,13,19,598)



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2025

NOTE 4: FIXED ASSETS - "Purchases made from Donor's Fund"

(Amount in ₹)

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on April 01, 2024	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on April 01, 2024	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on March 31, 2024
(A) Assets under possession of SRIJAN										
Tangible Assets										
I	Land	16,10,000	-	-	16,10,000	-	-	-	16,10,000	16,10,000
II	Furniture and Fixtures	27,51,389	2,77,519	-	30,28,908	9,88,627	1,90,900	-	11,79,527	17,62,762
III	Office Equipment	40,03,999	7,47,277	3,12,315	44,38,961	27,79,664	6,75,573	3,01,994	31,53,243	12,24,335
IV	Professional Equipment	10,73,297	1,81,884	-	12,55,181	8,47,198	1,26,818	-	9,74,016	2,26,099
V	Computers & Laptops	44,62,439	4,86,069	1,19,994	48,28,514	29,08,296	7,17,756	1,07,553	35,18,499	15,54,143
Intangible Assets										
I	Software	-	-	-	-	-	-	-	-	-
Total (A)		1,39,01,124	16,92,749	4,32,309	1,51,61,564	75,23,785	17,11,047	4,09,547	88,25,285	63,77,339
(B) Assets in Possession of Community, accounted for by SRIJAN										
I	Land ⁱ	7,03,400	-	-	7,03,400	-	-	-	7,03,400	7,03,400
II	Plant & Machinery	38,26,693	-	2,05,900	36,20,793	22,40,943	2,34,595	1,33,245	23,42,294.00	15,85,750
III	Buildings	7,12,943	-	-	7,12,943	5,11,587	20,136	-	5,31,722.80	2,01,356
IV	Electronic Equipments	59,330	-	-	59,330	54,717	1,845	-	56,562.01	4,613
V	Other Equipments	2,170	-	-	2,170	2,001	67	-	2,067.99	169
III	Furniture & Fixtures	11,400	-	-	11,400	5,340	606	-	5,946.00	6,060
Total (B)		53,15,936	-	2,05,900	51,10,036	28,14,588	2,57,249	1,33,245	29,38,592.49	25,01,348
Total (A+B)		1,92,17,060	16,92,749	6,38,209	2,02,71,600	1,03,38,374	19,68,296	5,42,792	1,17,63,878	88,78,687
Previous Year		1,98,54,119	26,38,699	32,75,758	1,92,17,060	1,10,04,159	20,10,253	26,76,038	1,03,38,374	88,49,961
4.(A) Fixed Assets Purchased made from SRIJAN General Fund										
Tangible Assets										
I	Land	13,96,612	-	-	13,96,612	-	-	-	13,96,612	13,96,612
II	Furniture and Fixtures	-	32,838	-	32,838	-	2,794	-	2,794	-
III	Office Equipment	64,020	9,698	8,000	65,718	37,083	11,081	3,920	44,244	26,937
IV	Computers & Laptops	1,42,500	14,998	-	1,57,498	85,860	28,655	-	1,14,516	56,640
Total		16,03,132	57,534	8,000	16,52,666	1,22,943	42,530	3,920	1,61,554	14,80,188
Previous Year		1,56,520	14,66,612	-	16,03,132	67,226	55,717	-	1,22,943	89,294



Notes to Audited Financial Statements

As at March 31, 2025 As at March 31, 2024

NOTE 5 : INVESTMENTS**A) Investment in debt oriented mutual fund**

Unrestristed General Fund

35,00,000

-

Sub Total

35,00,000

-

B) Investments in Fixed deposits with Commercial banks and institutions Against:-

Corpus Fund

34,72,76,897

32,76,60,368

Pledge with Bank Guarantees

10,00,000

11,00,000

Unrestristed General Fund

2,68,12,617

2,90,97,796

Restricted Project Grant Fund

20,68,72,194

17,60,62,864

Sub Total

58,19,61,708

53,39,21,028

Total

58,54,61,708

53,39,21,028

NOTE 6: CASH AND BANK BALANCES**A. Cash in Hand**

-

-

B. Bank Balances

In Current Accounts

6,46,478

12,52,551

In Savings Accounts

10,90,29,688

6,89,07,139

Cheques in transit

4,29,000

-

Total

11,01,05,166

7,01,59,690

NOTE 7: LOANS AND ADVANCES (Un-secured, Considered good)

Loans to Staff (Personal / Vehicle)

28,016

28,016

Loans to Staff from Staff Welfare Fund

11,49,166

1,56,869

Advances receivables from Ghummar Mahila Producer Co. Ltd.

-

50,000

Rent Advance

19,928

24,036

Employees Advances:

Travel / Work

1,45,771

1,78,770

Travel / Work Advance to others

1,06,548

1,13,160

Salaries and Fees / Stipend

1,67,550

4,33,694

Total

16,16,979

9,84,545

NOTE 8: OTHER CURRENT ASSETS (Un-secured, Considered good)

Interest accrued but not due

2,67,94,414

2,25,34,037

Amount Receivables from vendors

4,03,710

6,63,846

Unspent Balances with NGO Partners

16,815

42,57,770

Debtors (Professional Services)

48,30,244

73,88,497

Income Tax Recoverable

1,14,46,916

74,40,750

GST, TDS & TCS Recoverables

6,01,725

6,61,629

Deposits- Rent, Telephone and Electricity

7,40,609

2,56,108

Security deposits to Parties

70,000

70,000

Gratuity Plan Assets

82,13,152

82,27,403

Total

5,31,17,585

5,15,00,040



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2025 As at March 31, 2024

NOTE 9: CURRENT LIABILITIES

Statutory Dues:

Provident Fund Payable	8,36,767	5,09,502
Tax Deducted at Sources Payable	5,07,593	9,41,801
Professional Tax Payable	16,146	4,374
GST Payable	2,64,448	1,25,085

Liabilities for:

Fees, Stipend and Honorarium	8,42,870	19,25,934
Salaries	1,40,818	2,14,027
Rent and Electricity	77,324	67,492
Payables to NGO's Partners	1,85,160	3,94,697
Other payables	12,21,987	37,38,069
Sundry Creditors	86,35,790	83,59,820
Gratuity -unpaid	20,00,000	20,00,000
Staff benefit due	27,74,973	27,74,973

Total

1,75,03,876 2,10,55,774

NOTE 10: PROVISIONS

Gratuity to employees	1,52,04,958	1,04,00,558
Provision for Auditor's remuneration (Net of TDS)	6,80,400	6,48,000
Provision for other expenditures	99,500	2,34,529

Total

1,59,84,858 1,12,83,087



Notes to Audited Financial Statements	Amount in ₹	
	Year Ended March 31, 2025	Year Ended March 31, 2024
NOTE 11 : RESTRICTED GRANTS AND CONTRIBUTIONS -		
I. INDIAN CONTRIBUTIONS:		
a. Corporates - CSR		
HDFC Bank Limited	12,25,04,979	11,20,38,257
IndusInd Bank Ltd	3,50,96,805	3,60,28,595
Mahindra and Mahindra Limited	35,00,000	36,00,000
Radico Khaitan Limited	19,97,000	-
Delhi Premier Rotary Service Foundation	15,00,000	-
LIC Housing Finance Limited	-	1,82,18,000
	16,45,98,784	16,98,84,852
b. Corporates - Non- CSR		
Azim Premji Foundation	5,37,10,000	4,00,06,000
Axis Bank Foundation - Rural Livelihoods	4,31,17,119	4,42,20,372
Aditya Birla Capital Foundation	2,25,00,000	1,35,00,000
InterGlobe Foundation	1,47,01,241	-
Aseem Infrastructure Finance	1,45,00,000	1,00,04,250
National Payments Corporation of India	1,43,84,494	1,37,42,456
Reliance Foundation	60,35,621	45,05,991
ATE Chandra Foundation - NCNF Project	14,01,732	3,75,408
Axis Bank Foundation - Enterprise Development Program	9,50,000	-
Hindustan Uniliver Foundation	-	2,34,07,957
Azim Premji Foundation (APU)	-	3,70,548
	17,13,00,207	15,01,32,982
c. Development Institutions - Government Grants		
Bharat Rural Livelihoods Foundation (BRLF)- Mega Watershed Project	55,25,868	49,15,622
SIDBI Swavalamban Foundation	9,42,336	74,81,024
National Bank for Agriculture and Rural Development, Madhya Pradesh	6,66,000	5,92,536
	71,34,204	1,29,89,182
d. Other Philanthropic Institutions		
Ashraya Hastha Trust	50,94,001	-
Trimurti Associates Pvt Ltd	17,85,000	-
Checons Limited	4,45,000	-
Kusum Industrial Gases Ltd	2,65,000	-
Education Employability Foundation (E2F)	-	4,00,000
	75,89,001	4,00,000
Total [a+b+c+d]	35,06,22,196	33,34,07,016
Less: Grant Return		
Bharat Rural Livelihoods Foundation (BRLF)- Mega Watershed Project	2,65,224	-
	Sub Total [B]	2,65,224
	Total (I)	35,03,56,972
		33,34,07,016



II FOREIGN CONTRIBUTIONS :**a. SRIJAN**

Walmart Foundation	16,32,76,369	-
Standard Chartered Bank	2,40,08,139	-
IDH RPLC Project	1,99,28,332	1,42,52,241
Gates Foundation - Swayamshree Project	1,67,30,000	-
The Hongkong and Shanghai Banking Corporation Limited, India	60,55,000	-
GIZ - Initiate Agroecological transformation with FPCs	43,28,935	14,21,009
GIZ - Agroecological driven Production Project	11,73,408	-
United Nations Population Fund (UNFPA)	11,01,815	-
National Philanthropic Trust	-	32,66,35,917
Sub Total (a)	23,66,01,998	34,23,09,167

b. BUDDHA FELLOWSHIP PROGRAM

Gates Foundation	84,60,000	2,07,25,000
Indian Friends Association	10,00,000	-
Ford Foundation - BFP	-	41,46,177
Arpan Foundation, USA	-	17,14,178
New Venture Fund	-	2,48,58,000
Sub Total (b)	94,60,000	5,14,43,355

C. Transfer from Restricted Grant (Refer Note No. 4(b) of 21)

Less:- Building & Infrastructure Fund	-	5,00,00,000
Less:- Corpus Fund	-	25,00,00,000
Less:- Unrestricted Grant	-	2,66,35,917
Sub Total ('c)	-	32,66,35,917

Total (A+B-C)	24,60,61,998	6,71,16,605
Grand Total (I+II)	59,64,18,970	40,05,23,621

NOTE 12: Donations & Unrestricted Grant**I. INDIAN CONTRIBUTIONS:**

Mr. Ashish Ramesh Chandra Kacholia- Swavlamban	2,12,00,000	3,10,00,000
Saytrees Environmental Trust	24,96,000	12,63,750
Bengal Finance and Investment Pvt. Ltd.- Swavalamban	17,00,000	-
Individual Contributions / Grants	25,000	14,01,379
Smt. Bhagwani Devi Basudev Jhunjhunwala Trust	21,000	21,000
Artma Foundation	-	1,60,000
Sub Total [I]	2,54,42,000	3,38,46,129

II FOREIGN CONTRIBUTIONS :**Development Institutions**

National Philanthropic Trust-SRIJAN General Fund	-	2,66,35,917
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Others

Individual Contributions / Grants	6,728	6,135
Sub Total [II]	6,728	2,66,42,052

Total [I+II]	2,54,48,728	6,04,88,181
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NOTE 13 : Professional Income

GIZ- SENU	1,78,30,757	91,81,500
Capri Foundation	99,21,300	56,70,000
International Institute for Energy Conservation - India (IIEC-India)	-	5,00,000
World Wide Fund	14,69,161	22,96,000
Total	2,92,21,218	1,76,47,500



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

		(Amount in ₹)	
Notes to Audited Financial Statements		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
NOTE 14: INTEREST INCOME			
Interest earned on Restricted Grant Funds (Refer Note No. 3A)		1,18,95,741	1,33,37,908
Interest on Consultancy Project Fund (Refer Note No. 3B(c))		1,72,848	1,42,345
Interest earned on General funds		1,04,71,790	2,34,13,337
Interest on Income Tax Refund		1,95,075	19,577
Interest earned on Corpus Fund (Refer Note No. 1A)		1,86,71,094	7,09,774
Interest earned by NGO Partners		77,122	-
Total		4,14,83,670	3,76,22,941
Interest on Saving Banks		56,76,614	50,79,775
Interest on Fixed Deposits		3,55,34,859	3,25,23,589
Interest-Others		2,72,197	19,577
Total		4,14,83,670	3,76,22,941
NOTE 15: LIVELIHOOD PROMOTION ACTIVITIES			
A. Livelihoods Promotion Activities through restricted fund			
Direct Project Expenditure		23,95,35,989	20,55,06,662
Direct Project Expenditure- Buddha Fellowship Program		9,18,831	82,78,660
Training & Workshop Expenses		31,41,842	30,32,728
Training & Workshop Expenses-Buddha Fellowship Program		30,41,596	43,20,272
SHG (Formation and strengthening)		2,95,65,596	2,89,51,757
SHG (Formation and strengthening)- Buddha Fellowship Program		13,680	17,17,059
Salaries and Benefits to Village Resource Persons / FTE		2,63,83,526	2,13,38,951
Salaries and Benefits to Village Resource Persons / FTE - Buddha Fellowship Program		737	6,78,399
Travel, Local Conveyances Charges		79,49,102	69,56,625
Travel, Local Conveyances Charges - Buddha Fellowship Program		18,725	1,75,308
Sub total		31,05,69,624	28,09,56,421
B. Livelihoods Promotion Activities through General fund			
Direct Programme Expenditure		53,42,790	6,40,356
Traning and Workshop		38,38,922	1,12,200
SHG (Formation, Training and Mobiliastion)		4,76,319	-
Salaries and Benefits to Village Resource Persons		10,77,608	83,434
Travel, Local Conveyances Charges		4,96,552	45,640
Sub total		1,12,32,191	8,81,630
Total		32,18,01,815	28,18,38,051
C. Grant to NGO Partners			
From Restricted Indian Grants		2,32,43,255	2,45,12,278
From General Fund		1,83,98,442	2,17,22,002
Total		4,16,41,697	4,62,34,280



Notes to Audited Financial Statements	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
NOTE- 16 :- Expenses Against Professional Income		
Direct Expenditure of Professional Services	1,66,43,251	1,08,46,437
Consultancy Fees & Travel	67,102	2,30,278
Rates, Taxes and Duties	2,74,318	3,79,754
Salaries	1,08,53,033	56,77,129
Travel and Overheads	10,47,436	8,15,491
Sundry Expenditure	6,62,695	9,53,061
Total	2,95,47,835	1,89,02,150
NOTE 17: LIVELIHOOD PROGRAMME SUPPORT		
Salaries and Benefits	9,54,00,865	8,70,43,436
Salaries and Benefits -Buddha Fellowship Program	1,87,20,820	1,35,69,911
Travel, Local Conveyances Charges	1,16,47,711	1,04,52,092
Travel, Local Conveyances Charges-Buddha Fellowship Program	24,40,969	11,89,782
Total	12,82,10,365	11,22,55,221
NOTE 18: LIVELIHOOD CONSULTANCY & RELATED EXPENSES		
Consultancy Charges	26,56,219	77,58,637
Consultancy Charges-Buddha Fellowship Program	1,87,20,800	2,70,16,031
Travelling, Conveyance Charges	2,61,999	6,08,536
Travelling, Conveyance Charges-Buddha Fellowship Program	17,66,119	32,95,383
Total	2,34,05,137	3,86,78,587
NOTE 19 : LIVELIHOODS SUPPORT COST		
i. Employee Cost (Admin Staff):		
Employees Salaries	1,26,00,747	1,05,98,782
Employees Salaries -Buddha Fellowship Program	17,59,394	19,81,992
Recruitment and Selection Expenses	8,655	1,07,508
Recruitment and Selection Expenses -Buddha Fellowship Program	66,709	76,695
Staff Insurance	2,31,550	4,27,701
Staff Insurance -Buddha Fellowship Program		2,09,081
Travel & conveyances charges	13,82,305	11,69,628
Travel & conveyances charges -Buddha Fellowship Program	2,115	-
Sub Total (i)	1,60,51,475	1,45,71,387



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements	(Amount in ₹)	
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
ii. Other Administration expenses:		
Statutory Audit Cost	4,61,822	5,14,205
Internal Audit and Certification Cost	4,14,370	4,21,538
Internal Audit and Certification Cost -Buddha Fellowship Program	12,740	-
Rates, Taxes and Duties	15,233	8,900
Rates, Taxes and Duties -Buddha Fellowship Program	-	819
Travel & Local Convey Board Members	84,784	-
Printing, Stationery, books and perodicals	17,43,780	19,86,617
Printing, Stationery, books and perodicals -Buddha Fellowship Program	29,67,026	61,16,720
Communication Expenses	4,56,138	4,15,728
Communication Expenses -Buddha Fellowship Program	37,784	76,002
Rent, Water, Electricity & Maintenance	65,43,738	48,69,527
Rent, Water, Electricity & Maintenance -Buddha Fellowship Program	6,38,279	8,94,469
Staff Welfare, Bank Charges & Misc Expenses	15,38,750	11,57,165
Staff Welfare, Bank Charges & Misc Expenses -Buddha Fellowship Program	81,692	1,02,211
Capital Cost of Field Projects	6,000	59,770
Capital Cost of Field Projects-Buddha Fellowship Program	-	1,03,640
Sub Total (ii)	1,50,02,136	1,67,27,311
Total (i+ii)	3,10,53,611	3,12,98,698
NOTE 20: ADMINISTRATION COST- GENERAL		
Livelihood Program Support	1,36,94,930	1,03,05,520
Livelihood Consultancy & related expenses	12,69,776	6,73,518
Employees Salaries	21,59,855	17,37,938
Recruitment and Selection Expenses	41,555	76,695
Staff Insurance	38,674	2,09,081
Travel & conveyances charges	1,96,547	72,176
Statutory Audit Cost	4,64,833	2,66,021
Internal Audit and Certification Cost	56,855	24,060
Rates, Taxes and Duties	1,67,903	5,545
Travel & Local Convey Board Members	13,440	-
Printing, Stationery, books and perodicals	87,099	46,896
Communication Expenses	92,087	4,483
Rent, Water, Electricity & Maintenance	7,20,490	8,94,469
Sundry Expenses	5,07,300	4,69,914
Fixed Assets written off (Community/Owned)	4,080	-
Total	1,95,15,424	1,47,86,316



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements for the Year Ended March 31, 2025

Note 21: Significant Accounting Policies and Notes to Accounts

A. Background

1. SRIJAN is registered as a Public Charitable Trust with Sub-registrar, Delhi. It is also registered u/s 12A and notified under section 80G of the Income Tax Act, 1961 bearing Registration No. DIT (E) S-2600/2000/282 DT. 11.08.2000. Approval is granted for 12A and 80G. Vide order dated 22/09/2021 for the Assessment Years 2022-23 to AY 2026-27 with registration number AABTS7533HE20165 and AABTS7533HF20080 respectively.
2. The Trust is registered with FCRA authorities to receive foreign contribution for carrying its objects / activities since 9th September 2002. Renewal of registration No. 231660276 under FCRA has been done vide their letter dated 05th January 2022 which is valid for a period of five years till 31st March 2027.

B. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The financial statements have been prepared to comply with the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India [ICAI]. The accounting policies applied by the Trust are consistent with those used in the previous year.

2. Use of estimates:

The preparation of financial statements is in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period / year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue / Expenditure Recognition:

- 3.1 The main income of the Trust is from Grants and Contributions from government agencies, corporates and various development institutions and individuals from Indian as well foreign agencies. All grants and contributions are recognized on receipt basis except corpus donations directly credited to Corpus Fund, but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of the program execution expenses under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

3.2 Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

3.3 Interest income on fixed deposits earmarked to corpus fund is credited to corpus fund.

3.4 Interest earned on the restricted project grants have been allocated as per terms & conditions of MOUs with the respective funding agencies.

3.5 Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

4 Format of accounts:

Statement of Income and Expenditure has been classified based on the cost of various activities undertaken by the Trust, while natural expenses / income head wise statement of Income and Expenditure is prepared as a part of financial statements.

5. Classification of expenditures:

Various activities undertaken by the Trust, expenses incurred directly thereon for rendering of services to the poor rural communities, have been treated as under:

5.1 Livelihood Promotion Activities – these includes expenses related to community-based institutions created/promoted by the Trust, for providing informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and Societies staff working directly with the communities on deputation.

5.2 Livelihood Promotion Support- these include salaries and the related benefits, travelling, lodging and boarding for management / field project staff.

5.3 Research and documentation includes payment for consultancy/professional charges related to projects, retreat charges, travelling, lodging and boarding, wherever incurred for the same.

6 Disbursement to NGO Partners- Local Funds

Grants made to NGO partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of projects, awarded under grant agreement, on the basis of quarterly expenditure reports and finally settled on the basis of utilization certificates certified by an independent firm of Chartered Accountants or by the Management.

At the end of project, if there is any un-utilized grants balance with partners then it shall be deducted from the next grant amount to be paid to partners for implementing of a new project.

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

7 Fixed assets:

- 7.1 Fixed assets are stated at historical cost less accumulated depreciation.
- 7.2 Fixed assets purchased are classified as per the nature of assets and recorded in the books from the date they are purchased and used for the objectives of the Trust.
- 7.3 Assets created for the beneficiaries i.e. "assets in possession of the community but held and accounted for" in the books of account of the Trust, are to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as program/project expenses in consonance with the compliance of the grant conditions and the provisions of the Income Tax Act, 1961. As these assets are held and accounted for in the books of the Trust, and are under use by the community, depreciation at the prescribed rates has been charged in the books of the Trust from the date when these assets were purchased / put to use by credit and debit to the respective fixed assets and capital assets fund account in the Balance Sheet.
- In Current situation, SRIJAN has maintained Fixed Asset register at locations keeping quantitative records for exercising control over these assets. The transfer of ownership of assets and physical possession are documented in SRIJAN records.
- 7.4 Fixed Assets purchased out of grants received are expensed off as program expenditure and are also capitalised with an equal amount credited to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.
- 7.5 Assets received as in-kind donations are recorded at value provided by donor agencies or at fair market value as on the date of acquiring such assets.
- 7.6 Depreciation has been charged on the assets at the following rates, which in the opinion of the Trust would cover the normally expected period of useful life of each of the category of assets on written down value method:

Category of Assets	Rate %
Furniture and Fixtures	10
Plant & machinery	15
Electric & Electronic Equipment's	40
Computers, peripherals and other allied equipment	40
Buildings (Community Assets)	10



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

8 Investments

- 8.1** Investment in Fixed deposit are held at cost at the balance sheet date.
- 8.2** Investment in Mutual fund schemes are held of long-term nature are stated at cost, unless there is a dimension of permanent nature in the value of such investment.

9 Employees benefits:

The Trust has been providing following benefits to its employees as per the term of employment with them namely:

- 9.1 Provident Fund:** The Trust has been discharging its liabilities along with amount deducted from the employees to the Regional Provident Fund Commissioner, as per the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952, on a monthly basis.
- 9.2 Gratuity:** The Trust has been providing its liability towards Group Gratuity Scheme of its employees through funds invested with Life Insurance Corporation of India (LIC) on accrual basis, based on actuarial valuation and in compliance with Accounting Standard 15 (Revised) employee benefit.
- 9.3 Staff Insurance:** The Trust has been providing group accidental insurance and medical insurance benefits to its employees through sum assured with the insurance company-Care Health Insurance Limited
- 9.4 Leave Encashment:** The Trust is having policy for leaves, however leaves are neither carry forward nor encash able on leaving the organisation or on retirement.

10 Promotion, support and maintenance of Community Based Institutions (CBI's):

- 10.1** In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the Trust encourages the beneficiaries to organise themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operations during and even beyond the period of project as initiated and supported by the Trust. These Community institutions are initially managed and nurtured by the Trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the community itself and SRIJAN acts as a Trustee for the same, moving towards the goal of creating sustainable, independent institutions.

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

10.2 Though independent books of accounts are maintained for the financial transactions for each of such institutions, separate governance structure is in existence; wherever needed, however independent audit by them.

10.3 The Trust has institutionalized appropriate control systems commensurate to the nature, size and reach of operations of these initiatives. The internal control framework has been well defined in the Finance manual approved by the Board.

10.4 As on March 31, 2025, there are six registered institutions, in the form of producer companies, in which technical expertise and professional guidance is provided by the Trust. The details the registered institutions are as follows:

1. Shipre Farmers' Producer Company Limited-Shivpuri
2. Sahan Shakti Farmers' Producer Company Limited-Baran
3. Ken Betwa Mahila Farmer Producer Company Limited-Tikamgarh
4. Amarkantak Horticulture producer Company Ltd.
5. COFE producer Company Ltd.
6. Jaisinagar Soya Samriddhi Producer Company Ltd

11. Allocation of Salary & allowances:

Salary, allowances and staff benefits are allocated as per the Common costs allocation policy of the organisation in accordance with the terms and conditions of grants /MOU's/budgets available as approved by the CEO and confirmed by the Governing Board.

C. NOTES TO ACCOUNTS:

- 1. CONTINGENT LIABILITIES:** Bank Guarantees (1 No's) amounting to Rs.10 lakhs (Previous Year Rs. 11 lakhs 2 No's) have been provided against the pledge of FDRs value Rs. 10 lakhs for timely execution of projects. Though the validity of these BGs have been expired in the year 2020, however, the same are yet to be released by the respective departments. The outstanding Bank Guarantee of Rs.10 Lakhs with Axis Bank has been released on 15th May 2025.
- 2. Livelihood Promotion Activities:** Rs. 32,18,01,815/- (Previous year Rs. 28,18,38,051/-) comprises of:
 - a. Rs.3,00,55,595/- (Previous year Rs. 3,06,68,816/-) spent on the formation and strengthening of SHG Federations managed by the communities.
 - b. Rs.24,57,97,610/- (Previous year Rs. 21,44,25,678/-) directly spent by the Trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- c. Rs. 3,59,26,250/- (Previous year Rs. 2,92,78,357/-) directly spent by the Trust in relation to the services provided by Community Mobilizers and Village Resource Persons in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.
- d. Rs. 1,00,22,360/- (Previous year Rs. 74,65,200/-) spent by the trust towards training and workshops for rural development and livelihood promotion activities.

3. Grants disbursed to Other Implementing Partner NGOs

- a. The summary of grant disbursements to other NGO partners for implementing the project activities & its utilization during the year and balances as at the year-end is as under:

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
Opening balances receivable (Net)	38.63	119.27
Add: Disbursements during the year	405.64	381.70
Add: Interest Income	1.04	-
Less: Utilization during the year	416.42	462.34
Less: Amount Written off/refunded	30.58	-
Closing Balances Receivables (Net)	1.68	38.63
Closing balances payable- Current liabilities Note-9	1.85	3.95
Closing Unspent balances receivable- Other Current Assets Notes-8	0.17	42.58

- b. The grant amount has been utilized on the basis of Expenditure Statements submitted by implementing NGO's/Audited Utilization Certificates of other independent firm of Chartered Accounts.
- c. Unspent balance of Rs. 30.58 lakhs have been written off during the FY 2024-25 which includes Rs. 29 lakhs and Rs. 1.50 lakhs from Education for Employability Foundation (Related Party) and Gramshree Foundation respectively and Others Rs. 0.08 lakhs.

4. Grants & Specific Donation

- a) The Trust has received total grants & donations of Rs.5964.18 lakhs (including Rs. 2460.61 lakhs as foreign contribution) during the F.Y. 2024-25 (Previous Year Rs. 4005.23 lakhs including Rs. 6,71.16 lakhs as foreign contribution).
- b) Out of Rs. 167.31 lakhs old overspent projects balances, Rs. 79.19 lakhs (including of Rs. 66 lakhs and Rs. 7.92 lakhs are outstanding for more than 3 years from Govt of MP MG NREGS CFT and Govt. of Uttar Pradesh SRLM- CFP UP respectively) have been written off during the FY 2024-25. Likewise, Unspent balances of Rs. 55.64 lakhs were also written back during the year. In the opinion of the Management of the Trust these balances were not good for recovery/not payable in future.

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- c) Unspent balances of Rs.2771.60 lakhs are lying in the restricted project fund accounts as on 31-03-2025. Out of which, Rs. 456.49 Lakhs are pertaining to the projects for which tenure were completed, but donor's extension letters are still pending to be receive—

Donors Agency	Branch	Fund Type	Rs. In lakhs
Gates foundation- Capacity Building	BFP	FC	199.54
Give Foundation -Global Infrastructure Management	BFP	FC	12.17
Wadhvani Charitable Foundation Inc, California, USA	BFP	FC	0.09
Transformation Rural India Foundation (TRIFED)	BFP	LC	10.94
MacArthur Foundation	BFP	FC	233.75
Total			456.49

5. Gratuity:

SRIJAN operates a gratuity plan where every employee is entitled to benefits equivalent to fifteen days' salary for every year of completed service with the Organisation, calculated based on 26 days a month on the last basic salary drawn immediately preceding the date when the employee becomes entitled for gratuity under the Scheme. The same is payable at the time of separation from the Organisation or retirement, whichever is earlier.

Contribution towards Trust's gratuity liability made to the Life Insurance Corporation of India (LIC) are adjusted against the gratuity liability determined by an independent actuary at the balance sheet date on the basis of "Projected Unit Credit Method" and the short fall, if any, is charged to the Statement of Income and Expenditure.

Actuarial gains and losses comprise experience adjustments and the effects of change in actuarial assumptions are recognized in the Statement of Income and Expenditure as income or expense in the year in which they arise.

Principal Assumptions in respect of provision of gratuity at the balance sheet are as follows:

Particulars	As at 31 March 2024	As at 31 March 2025
Discount rate	7.21%	6.54%
Expected rate of salary increase	8.00 %	8.00 %
Expected Rate of Return on Plan Assets	7.67%	7.50%
Maximum Limit of the Gratuity Benefits	20,00,000	20,00,000
No. of Employees	64	72
Retirement age	65 Years	65 Years
Mortality table	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal rates (%):		
Age		
Up to 30 years	10.92	13.88
31-44 years	10.92	13.88

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Up to 30 years	10.92	13.88
31-44 years	10.92	13.88
Above 44 years	10.92	13.88

Changes in Present Value of Obligations

Particulars	March 31, 2024	March 31, 2025
Present value of obligation as at beginning of the year	89,76,642	1,04,00,558
Current service cost	9,84,233	16,18,226
Interest cost	6,47,216	7,49,880
Benefits Paid	(2,83,373)	(6,13,822)
Actuarial (gain)/ loss on Obligations	75,840	30,50,116
Present value of obligation as at the year end	1,04,00,558	1,52,04,958

Fair Value of Plan Assets:

Particulars	March 31, 2024	March 31, 2025
Fair Value of plan assets at the beginning of the period	40,17,045	82,27,403
Acquisition adjustment	-	-
Actual return of plan assets	5,38,145	5,99,571
Employer contributions	-	-
Benefits paid	(2,83,373)	(6,13,822)
Fair value of plan assets at the end of the period	82,27,402	82,13,152
Funded status	(21,73,155)	(69,91,806)
Excess of actual over estimated return on plan assets	2,66,553	(31,471)

Recognized in the Profit and Loss Account

Particulars	March 31, 2024	March 31, 2025
Current service cost	984,233	16,18,226
Interest cost	647,216	7,49,880
Expected return on Plan Assets	(271,552)	(6,31,042)
Settlement cost	-	-
Net Actuarial (gain)/ loss recognized during the year	(1,90,713)	30,81,587
Total Expense recognized in the Profit and Loss Account	17,61,562	48,18,651

6. **Amount Receivables from vendors** Rs. 4,03,709/- out of which Rs. 96,480 are outstanding for more than 3 years. In the opinion of the management, these balances are good for recovery and no provision for bad debt is required.

7. **Investment in Mutual funds** are aggregating to Rs. 35,00,000/- as on 31-03-2025 are of long-term nature. Dimension in the net asset value by Rs. 27,783 in some mutual fund

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

schemes are of temporary in nature, hence no provision is been made in books of accounts.

8. Income Tax Assessments

Income tax assessment for the FY 2022-23 has been completed u/s 143(1) vide order dated 25 August 2023 and tax refund of Rs. 22,95,040 along with interest of Rs. 1,95,075 has also been received during the FY 2024-25. Subsequently, Income Tax Department has raised demand of Rs. 604.24 lakhs on scrutiny assessment u/s 143(3) of the Income Tax Act on 21-02-2025. Currently, rectification order u/s 154 dated 16 May 2025 was passed by the income tax department and recomputing the demand nil.

9. Remuneration and other payments to the Chief Executive Office [CEO]:

(Amount in Rs.)

Description	FY 2023-24	FY 2024-25
Salaries and other related benefits	45,32,762	49,37,549
Travelling & Other Reimbursement	1,27,777	1,98,953
Total	46,60,539	51,36,502

10. **Auditors' Remuneration** includes Rs. 6,30,000 excluding applicable GST for the current year (Previous Year Rs. 6,00,000) as audit fee.

11. Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year. The previous year figures are regrouped and rearranged under the following heads-

(Amount in Rs.)

Head of Accounts	Schedule No.	Original Figure	Re-Classified Figure	Increase/ Decrease
Corpus Fund- Building Infrastructure Fund	1	25,92,79,271	30,92,79,271	5,00,00,000
Specific Reserve	3B	5,28,80,197	18,80,197	(5,00,00,000)
Investments	5	-	53,39,21,028	53,39,21,028
Cash and Bank Balances	6	60,40,80,718	7,01,59,690	(53,39,21,028)
Current Liabilities	9	3,14,56,332	2,10,55,783	(1,04,00,558)
Gratuity to Employees		1,24,00,558	20,00,000	
Provisions- Gratuity to Employees	10	8,82,529	1,12,83,087	1,04,00,558
		-	1,04,00,558	
Restricted Grants & Contribution	11	43,28,08,371	40,05,23,621	(3,22,84,750)
Other Philanthropic	11(I)(d)	3,26,84,750	4,00,000	

Audited financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Institutions				
Donation & Unrestricted Grants	12	2,82,03,431	6,04,88,181	3,22,84,750
Indian Contribution	12(I)	15,61,379	3,38,46,129	
Professional Income	13	1,77,89,845	1,76,47,500	(1,42,345)
Interest Income	14	3,74,80,596	3,76,22,941	1,42,345
Livelihoods Promotion Activities	15 (B)	28,09,56,421	28,18,38,051	8,81,630
Administration Cost-General	20	1,56,67,946	1,47,86,315	(8,81,630)

For Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants
Firm Reg. No. 000038N



Anil Kumar Aggarwal

Partner

M.No. 087424

Place: New Delhi

Date: 26th July 2025

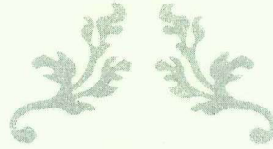


For and on Behalf of Board of Trustees of
Self-Reliant Initiative Through Joint Action
(SRIJAN)


Prasanna Khemariya
Chief Executive Officer


C. Babu Joseph
Chairman





**SELF RELIANT INITIATIVES
THROUGH JOINT ACTION
(SRIJAN)**

4, Community Shopping Centre First Floor, Anupam Apartment ,M.B. Road,
Saidullajab, New Delhi -110068



**AUDITED FINANCIAL STATEMENT
(FOREIGN FUNDS) FOR THE YEAR ENDED
MARCH 31, 2025**

THAKUR, VAIDYANTH AIYAR & CO.,
Chartered Accountants,
221-223, Deen Dayal Upadhyay Marg, New Delhi
-11002 Ph:91-23236958-60, 23237772 ,Fax:91-11-23230831
E-mail : tvande@rediffmail.com , tvandeca@gamil.co,

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Balance Sheet as at 31st March 2025

(FOREIGN FUND)		Amount in ₹	
Particulars	Note	As at 31st March, 2025	As at 31st March, 2024
SOURCES OF FUNDS			
CORPUS FUND	1	32,05,93,633	30,21,50,172
OTHER FUNDS AND RESERVES			
Capital Assets Fund	2	25,58,256	25,57,615
Restricted Project Funds	3A	26,28,74,618	19,26,10,432
General Reserve Fund	3B	9,56,55,013	8,99,98,433
Specific Fund		7,42,360	7,42,360
Total		68,24,23,880	58,80,59,012
APPLICATION OF FUNDS			
PROPERTY PLANT& EQUIPEMENT - Funded by Donor's	4		
Assets under possession of SRIJAN		17,66,582	16,26,236
Assets in possession of Community		7,91,674	9,31,381
PROPERTY PLANT& EQUIPEMENT - Own Assets	4.A	14,44,313	14,76,109
INVESTMENTS	5	56,90,72,456	51,55,61,505
CURRENT ASSETS (A)			
Cash and Bank Balances	6	7,39,12,555	3,52,99,312
Loans and Advances	7	83,649	3,09,150
Other Current Assets	8	3,90,99,681	3,22,04,473
Grant amount receivable	3A	12,35,264	37,51,542
		11,43,31,149	7,15,64,477
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	43,80,305	17,94,917
Provisions	10	6,01,989	13,05,779
		49,82,294	31,00,696
NET CURRENT ASSETS (A-B)		10,93,48,855	6,84,63,781
Total		68,24,23,880	58,80,59,012

Significant Accounting Policies & Notes on Accounts 19

The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FR No. 000038N


Anil Kumar Aggarwal
Partner

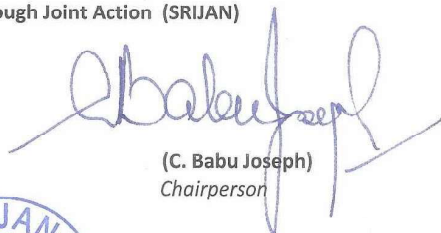
M.No. 087424

Place: New Delhi

Date: 26 JUL 2025

For and on behalf of Board of Trustees of
Self-Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer


(C. Babu Joseph)
Chairperson


SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Statement of Income and Expenditure For the Year Ended 31st March, 2025

(FOREIGN FUND)

Amount in ₹

Particulars	Note	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
REVENUE			
Restricted Grants and Contributions	11	24,60,61,998	6,71,16,605
Donations & Unrestricted Grant	12	6,728	2,66,42,052
Interest Income	13	3,63,99,226	3,38,86,755
Recovery of Overheads Costs from projects	3A	90,63,620	66,14,392
Other Income		-	-
Total		29,15,31,572	13,42,59,804
EXPENDITURE			
Livelihood Promotion Activities	14	7,51,50,840	5,10,94,917
Livelihood Programme Support	15	6,23,40,679	4,72,85,040
Livelihood Consultancy and related expenses	16	2,30,53,177	3,47,35,955
Livelihoods Support Cost	17	1,39,62,572	1,43,20,390
Purchase of Fixed Assets from Donor's Fund	4	8,09,323	11,90,848
Overhead Recovery Cost charge to project	3A	90,63,620	66,14,392
Administration Cost- General	18	1,02,08,813	63,14,490
Depreciation on Fixed Assets from Own Fund	4	31,798	52,997
NGO & other Balances Written off		30,245	-
Grant Debit Balances-Written Off	3A	3,61,967	-
Total		19,50,13,034	16,16,09,029
SURPLUS / (DEFICIT) FOR THE YEAR CARRY FORWARD		9,65,18,538	(2,73,49,225)
Total		29,15,31,572	13,42,59,804

APPROPRIATIONS

Balance Brought Down

SURPLUS / (DEFICIT) FOR THE YEAR

9,65,18,538

(2,73,49,225)

Transferred to / from :

Capital Assets Fund

-

-

Restricted Fund (Including Interest allocation Rs. 1,18,95,741)

7,27,80,464

(7,75,56,029)

General Reserve Fund

52,94,613

4,97,36,188

Corpus Fund- Interest

1,84,43,461

4,70,615

Significant Accounting Policies & Notes on Accounts

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The accompanying notes to accounts referred to above form an integral part of these financial statements.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FR No. 000038N

(Signature)



Anil Kumar Aggarwal

Partner

M.No. 087424

Place: New Delhi

Date: 26 JUL 2025

For and on behalf of Board of Trustees of
Self- Reliant Initiatives through Joint Action (SRIJAN)

(Prasanna Khemariya)
Chief Executive Officer

(C. Babu Joseph)
Chairperson



Financial Statement for the year ended March 31, 2025

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]**Statement of Receipts and Payments for the Year Ended 31st March, 2025**

Particulars	Amount in `	
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A. Opening Balances as at 01-04-2024:		
Cash and Bank Balances	-	-
Current Accounts	12,52,551	5,36,093
Saving Accounts	3,40,46,761	10,67,37,728
Fixed Deposits and Investments	51,55,61,505	19,65,88,312
	55,08,60,817	
Current Assets, Loans & Advances	3,25,13,623	67,36,049
Less : Current Liabilities & Provisions	31,00,696	(15,81,596)
	58,02,73,744	30,90,16,586
B. Receipts during the year:		
Grant and Contribution	24,60,61,998	6,71,16,605
Corpus Donation	-	25,00,00,000
Building & Infrastructure Fund	-	5,00,00,000
Donations and Unrestricted Grant	6,728	2,66,42,052
	24,60,68,726	
Interest on Savings Banks	25,46,378	26,88,237
Interest on Fixed deposits	3,38,52,848	3,11,98,518
	3,63,99,226	42,76,45,412
Total (A+B)	86,27,41,696	73,66,61,998
C. Payments during the year:		
Livelihood Promotion Activities	7,51,50,840	5,10,94,917
Livelihood Programme Support	6,23,40,679	4,72,85,040
Livelihood Consultancy and related expenses	2,30,53,177	3,47,35,955
Livelihoods Support Cost	1,39,62,572	1,43,20,390
Administration Cost- General	1,02,39,058	63,14,492
	18,47,46,326	15,37,50,794
Non Recurring		
Purchase of Fixed Assets	-	14,46,612
Purchase of Fixed Assets from Donor's Fund	8,09,323	11,90,848
	18,55,55,649	15,63,88,254
D. Closing Balances as at 31-03-2025:		
Cash and Bank Balances	-	-
Current Account	6,32,887	12,52,551
Saving Account	7,32,79,668	3,40,46,761
Investments in Fixed Deposits	56,90,72,456	51,55,61,505
	64,29,85,011	
Current Assets, Loans & Advances	3,91,83,330	3,25,13,623
Less : Current Liabilities & Provisions	49,82,294	(31,00,696)
	67,71,86,047	58,02,73,744
Total (C+D)	86,27,41,696	73,66,61,998

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FR No. 000038N

(Anil Kumar Aggarwal)

Partner

M. No: 087424

Place: New Delhi

Date: **26 JUL 2025***for and on behalf of Board of Trustees of***Self-Reliant Initiatives through Joint Action (SRIJAN)****(Prasanna Khemariya)**

Chief Executive Officer

**(C. Babu Joseph)**

Chairperson

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2025

As at March 31, 2024

NOTE 1: CORPUS FUND

A. Corpus Fund

Opening Balance	25,21,50,172	16,79,557
Addition during the year	-	25,00,00,000
Interest Income during the year	1,84,43,461	4,70,615
(Interest on Addition of Corpus Transfer to Own Fund)		
Sub-total (A)	27,05,93,633	25,21,50,172

B. Building Infrastructure Fund

Opening Balance	5,00,00,000	-
Addition during the year		5,00,00,000
Interest Income during the year		-
(Interest on Addition of Building Infrastructure Transfer to Own Fund)		
Sub-total(B)	5,00,00,000	5,00,00,000
Total (A+B)	32,05,93,633	30,21,50,172

NOTE 2: CAPITAL ASSETS FUND

Opening Balance	25,57,615	22,92,221
Additions in Gross Block during the year	8,09,323	11,90,848
Deletions (gross) during the year		(7,01,512)
Depreciation on assets during the year (Refer Note "4")	(8,08,682)	(7,90,449)
Depreciation on sale of fixed assets reversed	-	5,66,507
	641	2,65,394
Total	25,58,256	25,57,615

NOTE 3 B: OTHER FUNDS & RESERVES

(a) General Reserve Fund (Un- Restricted Funds)

Accumulation of Surplus U/s 11(1)

Opening Balance	8,99,98,433	4,02,62,245
Transferred from/(to) Statement of Income and Expenditure	52,94,613	4,97,36,188
Unspent Grant balances Written off (net)	3,61,967	-
Total	9,56,55,013	8,99,98,433

(b) Specific Fund

Opening Balance	7,42,360	7,42,360
Addition During the Year	-	-
Total	7,42,360	7,42,360



Notes to Audited Financial Statements:

Note 3A: Restricted Grants- Opening balance, Receipts and expenditure during the year& closing balance as on March 31, 2025
(FOREIGN FUND)

FUNDING AGENCIES	OPENING BALANCE Unspent balance /(Recoverable)	RECEIPTS DURING THE YEAR		Total	PAYMENTS DURING THE YEAR				Closing BALANCE Unspent balance / (Recoverable)	Grant Written off/ (Written Back)	Net Closing BALANCE Unspent balance /(Recoverable)
		Grant	Receipts		Interest Income	Recurring Expenditure	Capital Expenditure	Cost of Services to Agencies (Per Contra)			
	1	2	3	4=1 to 3	5	6	7	8= 5 to 7	9= 4-8	10	11=9-10
FOREIGN AGENCIES											
Arpan Foundation	(7,94,137)	-	-	(7,94,137)	1,000	-	-	-	(7,95,137)	-	(7,95,137)
Gates foundation- RRC Research	29,36,497	-	27,964	29,64,461	30,87,439	65,560	-	-	(1,88,538)	1,88,538	(0)
Gates foundation- Capacity Building	2,13,07,994	-	14,68,614	2,27,76,608	28,22,424	-	-	-	1,99,54,184	-	1,99,54,184
Ford Foundation- BFP	44,14,981	-	71,626	44,86,607	82,007	-	-	-	44,04,600	-	44,04,500
Give Foundation -Global Infrastructure Management	12,48,585	-	15,251	12,63,836	46,999	-	-	-	12,16,837	-	12,16,837
India Friends Association (IFA)	2,94,372	10,00,000	4,283	12,98,655	12,98,655	-	-	-	(0)	-	(0)
Ketto Online Ventures Inc, Atlanta, GA, USA	9,27,969	-	11,215	9,39,184	9,39,184	-	-	-	0	-	0
MacArthur Foundation, Chicago, USA	2,51,87,342	-	1,73,30,386	2,69,17,728	34,82,855	59,470	-	-	2,33,75,403	-	2,33,75,403
Wachwani Charitable Foundation Inc, California, USA	26,00,506	-	95,832	26,96,338	26,86,756	-	-	-	9,582	-	9,582
Walmart Foundation-FPO Support Program	4,42,76,765	-	11,745	4,42,88,510	3,99,38,997	-	-	46,43,162	(2,93,649)	2,93,649	-
Walhart Foundation-II	-	16,32,76,369	13,16,647	16,45,93,016	1,35,69,396	1,39,667	-	18,54,021	14,90,29,932	-	14,90,29,932
Shah Chetan Kumar	8,660	-	-	8,660	-	-	-	-	8,660	(8,660)	-
Bill & Milinda Gates foundation- Swayamshree Project	2,51,42,888	1,67,30,000	13,41,656	4,32,14,544	1,69,20,256	11,540	-	16,91,233	2,45,91,515	-	2,45,91,515
GIZ- Agro Ecological Demonstration	(10,61,848)	11,75,408	-	1,11,560	-	-	-	-	1,11,560	(1,11,560)	(0)
GIZ - Ukran War Emergency Fund	(18,95,556)	43,28,935	6,161	24,39,540	27,69,933	-	-	1,19,315	(4,49,708)	-	(4,49,708)
IDH- RPLC Project	9,80,717	1,99,28,332	26,851	2,09,35,900	1,89,96,373	-	-	-	19,39,527	-	19,39,527
Gates Foundation - SHG Members Collaboration	3,95,09,389	84,60,000	26,71,538	5,06,40,977	1,22,78,358	-	-	-	3,83,62,619	-	3,83,62,619
BFP Co-Impact Gender Fund	2,37,73,766	-	7,10,574	2,44,84,340	2,44,84,339	-	-	-	1	-	1
Standard Chartered Bank	-	2,40,08,139	1,48,629	2,41,56,768	2,30,97,439	3,03,440	-	7,55,889	2,41,56,768	-	-
HSBC India	-	60,55,000	8,422	60,63,422	58,44,075	2,19,347	-	-	60,63,422	-	-
United Nations Population Funds (UNFPA)	-	11,01,815	-	11,01,815	10,91,516	10,299	-	-	11,01,815	-	-
TOTAL	18,88,58,889	24,60,61,998	96,67,444	44,45,88,331	17,34,38,001	8,09,323	90,63,620	18,33,10,944	26,12,77,387	3,61,967	26,16,39,354
Underspent balances	19,26,10,431									(1,20,220)	26,28,74,618
Amount Recoverable	(37,51,542)									4,82,187	(12,35,264)
Previous year	26,64,14,918	6,71,16,605	1,16,17,896	34,51,49,419	14,84,85,290	11,90,848		56,14,392	18,88,58,889	-	18,88,58,890

Unspent balances (Net) as on 31st March 2025
Unspent balances (Net) as on 31st March 2024
Transfer from Statement of Income & Expenditure
Appropriation Account

26,16,39,354
18,88,58,890
7,27,80,464

Unspent balances (Net) as on 31st March 2024
Unspent balances (Net) as on 31st March 2023
Transfer from Statement of Income & Expenditure
Appropriation Account

18,88,58,890
26,64,14,918
(7,75,56,028)



Financial Statement for the year ended March 31, 2025

Notes to Audited Financial Statements for the Year Ended March 31, 2025

NOTE 4: FIXED ASSETS - "Purchases made from Donor's Fund"

(Amount in ₹)

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on April 01, 2024	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on April 01, 2024	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on March 31, 2024
(A) Assets under possession of SRIJAN										
Tangible Assets										
I	Land	-	-	-	-	-	-	-	-	-
II	Furniture and Fixtures	6,36,836	1,34,255	-	7,71,091	1,58,628	54,426	-	2,13,056	4,78,208
III	Office Equipment	11,68,236	2,93,319	-	14,61,555	8,05,165	2,20,899	-	10,26,064	3,63,071
IV	Professional Equipment	1,71,818	71,779	-	2,43,597	1,56,431	23,828	-	1,80,259	15,387
V	Computers & Laptops	18,03,577	3,09,970	-	21,13,547	10,34,007	3,69,822	-	14,03,829	7,69,570
Intangible Assets										
I	Software	-	-	-	-	-	-	-	-	-
Total (A)		37,80,467	8,09,323	-	45,89,790	21,54,231	6,68,975	-	28,23,206.00	17,66,582
(B) Assets in Possession of Community, accounted for by SRIJAN										
I	Lanc'	-	-	-	-	-	-	-	-	-
II	Plant & Machinery	13,52,116	-	-	13,52,116	4,69,982	1,39,707	-	6,09,689	8,82,134
III	Buildings	-	-	-	-	-	-	-	-	-
IV	Electronic Equipments	-	-	-	-	-	-	-	-	-
V	Other Equipments	2,27,995	-	-	2,27,995	1,78,748	-	-	1,78,748	49,247
III	Furniture & Fixtures	-	-	-	-	-	-	-	-	-
Total (B)		15,80,111	-	-	15,80,111	6,48,730	1,39,707	-	7,88,437	9,31,381
Total (A+B)		53,60,578	8,09,323	-	61,69,901	28,02,961	8,08,682	-	36,11,643	25,57,617
Previous Year		48,71,242	11,90,848	7,01,512	53,60,578	25,79,020	7,90,449	5,66,507	28,02,962	22,92,221

4. (A) Fixed Assets Purchased made from SRIJAN General Fund

* (A) Fixed Assets Purchased from Shri Ganesh General Store										
S.No	Name of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		As on April 01, 2024	Additions during the year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on April 01, 2024	During the Year	Sale / Transfer/ Adj. during the Year	As on March 31, 2025	As on March 31, 2024
Tangible Assets										
I	Land	13,96,612	-	-	13,96,612	-	-	-	13,96,612	13,96,612.00
II	Furniture and Fixtures	-	-	-	-	-	-	-	-	-
III	Office Equipment	56,020	-	-	56,020	33,163	9,142	42,305	13,715	22,857.00
IV	Computers & Laptops	1,42,500	-	-	1,42,500	85,860	22,656	1,08,514	33,986	56,640.00
Total		15,95,132	-	-	15,95,132	1,19,023	31,798	1,50,819	14,44,313	14,76,109.00
	Previous Year	1,48,520	14,66,612	-	15,95,132	66,026	52,997	1,19,023	14,76,109	82,494

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2025

As at March 31,
2024**NOTE 5 : INVESTMENTS**

Investments in Fixed deposits with Commercial banks and institutions

Against:-

Corpus Fund	34,41,58,680	32,45,42,151
Unrestricted General Fund	1,84,37,796	1,94,37,796
Restricted Project Grant Fund	20,64,75,980	17,15,81,558
Total	56,90,72,456	51,55,61,505

NOTE 6: CASH AND BANK BALANCES**A. Cash in Hand****B. Bank Balances**

In Current Accounts	6,32,887	12,52,551
In Savings Accounts	7,32,79,668	3,40,46,761
Cheques in transit	-	-
Total	7,39,12,555	3,52,99,312

NOTE 7: LOANS AND ADVANCES (Un-secured, Considered good)

Rent Advance	4,428	4,428
Employees Advances:		
Travel / Work	59,626	30,470
Travel / Work Advance to others	9,956	17,735
Salaries and Fees / Stipend	9,638	2,56,517
Total	83,649	3,09,150

NOTE 8: OTHER CURRENT ASSETS (Un-secured, Considered good)

Interest accrued but not due	2,52,10,441	2,10,13,614
Amount Receivables from vendors	1,12,229	65,896
Other dues	50,67,864	50,67,864
Income Tax Recoverable	81,72,528	47,56,250
GST, TDS & TCS Recoverables	69,770	3,00,000
Deposits- Rent, Telephone and Electricity	849	849
Security deposits to Parties	4,66,000	-
Gratuity Plan Assets	-	10,00,000
Total	3,90,99,681	3,22,04,473



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

Amount in ₹

Notes to Audited Financial Statements

As at March 31, 2025

As at March 31,
2024**NOTE 9: CURRENT LIABILITIES****Statutory Dues:**

Provident Fund Payable	3,40,430	1,66,035
Tax Deducted at Sources Payable	1,79,068	3,80,691
Professional Tax Payable	4,588	250
GST Payable	-	-

Liabilities for:

Fees, Stipend and Honorarium	77,293	1,61,778
Salaries	38,012	1,63,110
Rent and Electricity	6,124	6,124
Other payables	4,59,559	4,40,697
Sundry Creditors	30,20,922	2,21,924
Gratuity -unpaid	-	-
Staff benefit due	2,54,308	2,54,308

Total**43,80,305****17,94,917****NOTE 10: PROVISIONS**

Gratuity to employees	3,96,055	8,09,586
Provision for Auditor's remuneration (Net of TDS)	2,05,934	3,02,146
Provision for other expenditures	-	1,94,047

Total**6,01,989****13,05,779**

SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

Amount in ₹

Notes to Audited Financial Statements	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
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NOTE 11 : RESTRICTED GRANTS AND CONTRIBUTIONS -

FOREIGN CONTRIBUTIONS :

a. SRIJAN

Walmart Foundation	16,32,76,369	-
Standard Chartered Bank	2,40,08,139	-
IDH RPLC Project	1,99,28,332	1,42,52,241
Gates Foundation - Swayamshree Project	1,67,30,000	-
The Hongkong and Shanghai Banking Corporation Limited, India	60,55,000	-
GIZ - Initiate Agroecological transformation with FPCs	43,28,935	14,21,009
GIZ - Agroecological driven Production Project	11,73,408	-
United Nations Population Fund (UNFPA)	11,01,815	-
National Philanthropic Trust	-	32,66,35,917
Sub Total (a)	23,66,01,998	34,23,09,167

b. BUDDHA FELLOWSHIP PROGRAM

Gates Foundation	84,60,000	2,07,25,000
Indian Friends Association	10,00,000	-
Ford Foundation - BFP	-	41,46,177
Arpan Foundation, USA	-	17,14,178
New Venture Fund	-	2,48,58,000
Sub Total (b)	94,60,000	5,14,43,355

C. Transfer from Restricted Grant

Less:- Building & Infrastructure Fund	-	5,00,00,000
Less:- Corpus Fund	-	25,00,00,000
Less:- Unrestricted Grant	-	2,66,35,917
Sub Total ('c)	-	32,66,35,917

Total (a+b+c)	24,60,61,998	6,71,16,605
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NOTE 12: Donations & Unrestricted Grant

FOREIGN CONTRIBUTIONS :

Development Institutions

National Philanthropic Trust-SRIJAN General Fund	-	2,66,35,917
--	---	-------------

Others

Individual Contributions / Grants	6,728	6,135
Total	6,728	2,66,42,052



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

(Amount in ₹)

Notes to Audited Financial Statements

For the Year Ended
March 31, 2025For the Year Ended
March 31, 2024

NOTE 13: INTEREST INCOME

Interest earned on Restricted Grant Funds (Refer Note No. 3A)	96,67,446	1,16,17,896
Interest earned on General funds	82,88,319	2,17,98,244
Interest earned on Corpus Fund (Refer Note No. 1A)	1,84,43,461	4,70,615
Total	3,63,99,226	3,38,86,755
Interest on Saving Banks	25,46,378	26,88,237
Interest on Fixed Deposits	3,38,52,848	3,11,98,518
Total	3,63,99,226	3,38,86,755

NOTE 14: LIVELIHOOD PROMOTION ACTIVITIES

A. Livelihoods Promotion Activities through restricted fund

Direct Project Expenditure	5,42,80,713	2,48,94,314
Direct Project Expenditure- Buddha Fellowship Program	9,18,831	82,78,660
Training & Workshop Expenses	9,40,074	2,87,213
Training & Workshop Expenses-Buddha Fellowship Program	30,41,596	43,20,272
SHG (Formation and strengthening)	19,08,741	19,69,932
SHG (Formation and strengthening)- Buddha Fellowship Program	13,680	17,17,059
Salaries and Benefits to Village Resource Persons / FTE	95,72,521	66,70,704
Salaries and Benefits to Village Resource Persons / FTE - Buddha Fellowship Program	737	6,78,399
Travel, Local Conveyances Charges	33,83,954	20,17,376
Travel, Local Conveyances Charges - Buddha Fellowship Program	18,725	1,75,308
Sub total	7,40,79,572	5,10,09,237

B. Livelihoods Promotion Activities through General fund

Direct Programme Expenditure	-	85,680
Traning and Workshop	10,71,268	-
Sub total	10,71,268	85,680
Total	7,51,50,840	5,10,94,917

NOTE 15: LIVELIHOOD PROGRAMME SUPPORT

Salaries and Benefits	3,65,50,911	2,91,43,533
Salaries and Benefits -Buddha Fellowship Program	1,87,20,820	1,35,69,911
Travel, Local Conveyances Charges	46,27,979	33,81,814
Travel, Local Conveyances Charges-Buddha Fellowship Program	24,40,969	11,89,782
Total	6,23,40,679	4,72,85,040

NOTE 16: LIVELIHOOD CONSULTANCY & RELATED EXPENSES

Consultancy Charges	24,44,071	41,00,061
Consultancy Charges-Buddha Fellowship Program	1,87,20,800	2,70,16,031
Travelling, Conveyance Charges	1,22,187	3,24,480
Travelling, Conveyance Charges-Buddha Fellowship Program	17,66,119	32,95,383
Total	2,30,53,177	3,47,35,955



SELF - RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

(FOREIGN FUND)

(Amount in ₹)

Notes to Audited Financial Statements	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
NOTE 17 : LIVELIHOODS SUPPORT COST		
i. Employee Cost (Admin Staff):		
Employees Salaries	37,44,082	23,89,879
Employees Salaries -Buddha Fellowship Program	17,59,394	19,81,992
Recruitment and Selection Expenses	8,655	-
Recruitment and Selection Expenses -Buddha Fellowship Program	66,709	-
Staff Insurance	27,405	-
Staff Insurance -Buddha Fellowship Program	-	34,172
Travel & conveyances charges	4,16,434	2,42,533
Travel & conveyances charges -Buddha Fellowship Program	2,115	-
Sub Total (i)	60,24,794	46,48,576
ii. Other Administration expenses:		
Statutory Audit Cost	1,89,472	2,56,041
Internal Audit and Certification Cost	2,34,152	2,45,322
Internal Audit and Certification Cost -Buddha Fellowship Program	12,740	-
Rates, Taxes and Duties	1,100	5,760
Rates, Taxes and Duties -Buddha Fellowship Program	-	819
Printing, Stationery, books and periodicals	5,02,278	4,45,892
Printing, Stationery, books and periodicals -Buddha Fellowship Program	29,67,026	61,16,720
Communication Expenses	1,52,320	1,17,635
Communication Expenses -Buddha Fellowship Program	37,784	76,002
Rent, Water, Electricity & Maintenance	24,99,298	9,15,661
Rent, Water, Electricity & Maintenance -Buddha Fellowship Program	6,38,279	8,94,469
Staff Welfare, Bank Charges & Misc Expenses	6,21,637	3,64,642
Staff Welfare, Bank Charges & Misc Expenses -Buddha Fellowship Program	81,692	1,02,211
Capital Cost of Field Projects	-	27,000
Capital Cost of Field Projects-Buddha Fellowship Program	-	1,03,640
Sub Total (ii)	79,37,778	96,71,814
Total (i+ii)	1,39,62,572	1,43,20,390
NOTE 18: ADMINISTRATION COST- GENERAL		
Livelihood Program Support	73,29,426	40,77,181
Livelihood Consultancy & related expenses	3,32,355	4,17,900
Employees Salaries	17,94,139	4,91,933
Recruitment and Selection Expenses	-	76,695
Staff Insurance	-	2,09,081
Travel & conveyances charges	-	43,315
Internal Audit and Certification Cost	1,770	-
Rates, Taxes and Duties	1,19,786	2,104
Printing, Stationery, books and periodicals	-	45,930
Communication Expenses	4,170	1,456
Rent, Water, Electricity & Maintenance	4,01,200	8,94,469
Sundry Expenses	2,25,967	54,426
Total	1,02,08,813	63,14,490



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

Notes to Audited Financial Statements (FCRA) for the Year Ended March 31, 2025

Note 19: Significant Accounting Policies and Notes to Accounts

A. Background

1. SRIJAN is registered as a Public Charitable Trust with Sub-registrar, Delhi. It is also registered u/s 12A and notified under section 80G of the Income Tax Act, 1961 bearing Registration No. DIT (E) S-2600/2000/282 DT. 11.08.2000. Approval is granted for 12A and 80G. Vide order dated 22/09/2021 for the Assessment Years 2022-23 to AY 2026-27 with registration number AABTS7533HE20165 and AABTS7533HF20080 respectively.
2. The Trust is registered with FCRA authorities to receive foreign contribution for carrying its objects / activities since 9th September 2002. Renewal of registration No. 231660276 under FCRA has been done vide their letter dated 05th January 2022 which is valid for a period of five years till 31st March 2027.

B. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The financial statements have been prepared to comply with the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India [ICAI]. The accounting policies applied by the Trust are consistent with those used in the previous year.

2. Use of estimates:

The preparation of financial statements is in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period / year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue / Expenditure Recognition:

- 3.1 The main income of the Trust is from Grants and Contributions from government agencies, corporates and various development institutions and individuals from Indian as well foreign agencies. All grants and contributions are recognized on receipt basis except corpus donations directly credited to Corpus Fund, but expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of the program execution expenses under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.



Audited FCRA financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

3.2 Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

3.3 Interest income on fixed deposits earmarked to corpus fund is credited to corpus fund.

3.4 Interest earned on the restricted project grants have been allocated as per terms & conditions of MOUs with the respective funding agencies.

3.5 Dividend income from mutual funds is accrued when the right to receive payment is established by the balance sheet date, either by redemption or maturity, in the case of cumulative schemes.

4 Format of accounts:

Statement of Income and Expenditure has been classified based on the cost of various activities undertaken by the Trust, while natural expenses / income head wise statement of Income and Expenditure is prepared as a part of financial statements.

5. Classification of expenditures:

Various activities undertaken by the Trust, expenses incurred directly thereon for rendering of services to the poor rural communities, have been treated as under:

5.1 Livelihood Promotion Activities – these includes expenses related to community-based institutions created/promoted by the Trust, for providing informal training and exposure of beneficiaries / communities, capital assets created for communities, material purchased and handed over to communities, salaries and other cost related to contracted staff and Societies staff working directly with the communities on deputation.

5.2 Livelihood Promotion Support- these include salaries and the related benefits, travelling, lodging and boarding for management / field project staff.

5.3 Research and documentation includes payment for consultancy/professional charges related to projects, retreat charges, travelling, lodging and boarding, wherever incurred for the same.

6 Fixed assets:

6.1 Fixed assets are stated at historical cost less accumulated depreciation.

6.2 Fixed assets purchased are classified as per the nature of assets and recorded in the books from the date they are purchased and used for the objectives of the Trust.

6.3 Assets created for the beneficiaries i.e. "assets in possession of the community but held and accounted for" in the books of account of the Trust, are to be ultimately transferred to them. All such assets are recognised at cost and charged to respective funding agencies as program/project expenses in consonance with the compliance of the grant conditions and

Audited FCRA financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

the provisions of the Income Tax Act, 1961. As these assets are held and accounted for in the books of the Trust, and are under use by the community, depreciation at the prescribed rates has been charged in the books of the Trust from the date when these assets were purchased / put to use by credit and debit to the respective fixed assets and capital assets fund account in the Balance Sheet.

In Current situation, SRIJAN has maintained Fixed Asset register at locations keeping quantitative records for exercising control over these assets. The transfer of ownership of assets and physical possession are documented in SRIJAN records.

6.4 Fixed Assets purchased out of grants received are expensed off as program expenditure and are also capitalised with an equal amount credited to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.

6.5 Assets received as in-kind donations are recorded at value provided by donor agencies or at fair market value as on the date of acquiring such assets.

6.6 Depreciation has been charged on the assets at the following rates, which in the opinion of the Trust would cover the normally expected period of useful life of each of the category of assets on written down value method:

Category of Assets	Rate %
Furniture and Fixtures	10
Plant & machinery	15
Electric & Electronic Equipment's	40
Computers, peripherals and other allied equipment	40
Buildings (Community Assets)	10

7 Investments

Investment in Fixed deposit are held at cost at the balance sheet date.

8 Employees benefits:

The Trust has been providing following benefits to its employees as per the term of employment with them namely:

8.1 Provident Fund: The Trust has been discharging its liabilities along with amount deducted from the employees to the Regional Provident Fund Commissioner, as per the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952, on a monthly basis.

8.2 Gratuity: The Trust has been providing its liability towards Group Gratuity Scheme of its employees through funds invested with Life Insurance Corporation of India (LIC) on accrual basis, based on actuarial valuation and in compliance with Accounting Standard 15 (Revised) employee benefit.

8.3 Staff Insurance: The Trust has been providing group accidental insurance and medical insurance benefits to its employees through sum assured with the insurance company-Care Health Insurance Limited

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SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

- 8.4 Leave Encashment:** The Trust is having policy for leaves, however leaves are neither carry forward nor encash able on leaving the organisation or on retirement.

9 Promotion, support and maintenance of Community Based Institutions (CBI's):

- 9.1** In order to achieve its objectives and donor and Government mandates in promotion of rural development and livelihood promotion activities in the areas of operations and targeted beneficiaries, often based on the mandate and directions, the Trust encourages the beneficiaries to organise themselves into community based institutions in the form of Co-operatives, Producer Companies or Societies, as necessary, to support and sustain their operations during and even beyond the period of project as initiated and supported by the Trust. These Community institutions are initially managed and nurtured by the Trust, with an ultimate intent to hand over the governance and management to the community or the members of the institutions, by infusing capacity to manage the same. Until such time, these institutions are supported by the grants & contributions, internal resources and the resources generated by the community itself and SRIJAN acts as a Trustee for the same, moving towards the goal of creating sustainable, independent institutions.
- 9.2** Though independent books of accounts are maintained for the financial transactions for each of such institutions, separate governance structure is in existence; wherever needed, however independent audit by them.
- 9.3** The Trust has institutionalized appropriate control systems commensurate to the nature, size and reach of operations of these initiatives. The internal control framework has been well defined in the Finance manual approved by the Board.
- 9.4** As on March 31, 2025, there are six registered institutions, in the form of producer companies, in which technical expertise and professional guidance is provided by the Trust. The details the registered institutions are as follows:

1. Shipre Farmers' Producer Company Limited-Shivpuri
2. Sahan Shakti Farmers' Producer Company Limited-Baran
3. Ken Betwa Mahila Farmer Producer Company Limited-Tikamgarh
4. Amarkantak Horticulture producer Company Ltd.
5. COFE producer Company Ltd.
6. Jasinagar Soya Samriddhi Producer Company Ltd

10. Allocation of Salary & allowances:

Salary, allowances and staff benefits are allocated as per the Common costs allocation policy of the organisation in accordance with the terms and conditions of grants /MOU's/budgets available as approved by the CEO and confirmed by the Governing Board.



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SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

C. NOTES TO ACCOUNTS:

1. **Livelihood Promotion Activities:** Rs. 751.50 lakhs (Previous year Rs. 510.95 lakhs) comprises of:

- Rs. 19.22 lakhs (Previous year Rs. 36.87 lakhs) spent on the formation and strengthening of SHG Federations managed by the communities.
- Rs. 551.99 lakhs (Previous year Rs. 332.59 lakhs) directly spent by the Trust in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.
- Rs. 95.73 lakhs (Previous year Rs. 73.49 lakhs) directly spent by the Trust in relation to the services provided by Community Mobilizers and Village Resource Persons in execution of various rural development and livelihood promotion enterprises / projects under the mandate of various Government and Philanthropic institutions.
- Rs. 84.56 lakhs (Previous year Rs. 68.00 lakhs) spent by the trust towards training and workshops for rural development and livelihood promotion activities.

2. Grants & Specific Donation

- The Trust has received FCRA grants & donations of Rs. 2,460.68 lakhs during the F.Y. 2024-25 (Previous Year Rs. 937.58 lakhs)
- Old overspent projects balances of Rs. 4.82 lakhs have been written off and Unspent balances of Rs. 1.20 lakhs were also written back during the year 2024-25. In the opinion of the Management of the Trust these balances were not good for recovery/not payable in future.
- Unspent balances of Rs.2628.75 lakhs are lying in the restricted project fund accounts as on 31-03-2025. Out of which, Rs. 445.55 Lakhs are pertaining to the projects for which tenure were completed, but donor's extension letters are still pending to be receive—

Donors Agency	Branch	Rs. In lakhs
Bill & Milinda Gates foundation- Capacity Building	BFP	199.54
Give Foundation -Global Infrastructure Management	BFP	12.17
Wadhvani Charitable Foundation Inc, California, USA	BFP	0.09
Macarther Foundation	BFP	233.75
Total		445.55

3. Gratuity:

SRIJAN operates a gratuity plan where every employee is entitled to benefits equivalent to fifteen days' salary for every year of completed service with the Organisation, calculated

Audited FCRA financial statement for the year ended March 31, 2025



SELF RELIANT INITIATIVES THROUGH JOINT ACTION [SRIJAN]

based on 26 days a month on the last basic salary drawn immediately preceding the date when the employee becomes entitled for gratuity under the Scheme. The same is payable at the time of separation from the Organisation or retirement, whichever is earlier.

Contribution towards Trust's gratuity liability made to the Life Insurance Corporation of India (LIC) are adjusted against the gratuity liability determined by an independent actuary at the balance sheet date on the basis of "Projected Unit Credit Method" and the short fall, if any, is charged to the Statement of Income and Expenditure.

4. Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year. The previous year figures are regrouped and rearranged under the following heads-

(Amount in Rs.)

Head of Accounts	Schedule No.	Original Figure	Re-Classified Figure	Increase/ Decrease
Corpus Fund- Building Infrastructure Fund	1	25,21,50,172	30,21,50,172	5,00,00,000
Specific Reserve	3B	5,07,42,360	7,42,360	(5,00,00,000)
Investments	5	-	51,55,61,505	51,55,61,505
Cash and Bank Balances	6	55,08,60,817	3,52,99,312	(51,55,61,505)
Current Liabilities	9	26,04,503	17,94,917	(8,09,586)
Gratuity to Employees		8,09,586	-	(8,09,586)
Provisions- Gratuity to Employees	10	4,96,193	13,05,779	8,09,586
		-	8,09,586	8,09,586
Livelihoods Promotion Activities	14	5,10,09,237	5,10,94,917	85,680
Administration Cost-General	18	64,00,170	63,14,490	(85,680)

For Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants
Firm Reg. No. 000038N



Anil Kumar Aggarwal

Partner

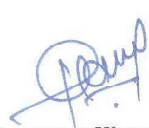
M.No. 087424

Place: New Delhi

Date: 26 JUL 2025



For and on Behalf of Board of Trustees of
Self-Reliant Initiative Through Joint Action
(SRIJAN)


Prasanna Khemariya
Chief Executive Officer


C. Babu Joseph
Chairman

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